

Ease of Doing Business by ensuring faceless sanction through digital processes

As an initiative towards promoting Ease of Doing Business, during COVID-19 pandemic, IREDA facilitated smooth processing of various requests of new applicants/ existing borrowers through online mode.

New applicants/existing borrowers were encouraged to maximize use of digital modes for submission of all required documents/requests online.

Meetings with new applicants/existing borrowers through Video Conferencing, Virtual Site Inspections etc. were undertaken to maintain business continuity while travel restrictions and lockdown were imposed throughout the country.

IREDA has provided faceless sanctions through digital processes to following three projects without physical visits of the borrowers to IREDA Office. The borrowers were called in IREDA office only for signing of Loan agreement.

- a. M/s. Vijaynagar Sugar Private Limited
- b. M/s. Jakraya Sugar Limited
- c. M/s. Transtech Green Power Private Limited