

INVITATION OF EXPRESSION OF INTEREST (EOI) FOR BIDDING TOWARDS PURCHASE OF MOVABLE & IMMOVABLE ASSETS OF M/s SIVA RENEWABLE POWER & ENERGY LTD UNDER SARFAESI ACT

To ,

All interested parties/bidders,

IREDA invites Expression of Interest (EOI) from interested and eligible parties/bidders for initiating the sale of immovable and movable assets of the Wind Power project of SIVA RENEWABLE POWER & ENERGY Ltd. through auction under SARFAESI Act.

Terms and Conditions:

1. Proposal containing binding offers consisting of EOI towards purchase of assets under physical possession of IREDA under SARFAESI Act and proposed to be sold on, "As is where is , As is what is & 'whatever there is" through public auction to be conducted at later stage.
2. Intending bidders/ interested parties are required to submit their proposals in 2 sealed cover mode along with the earnest money deposit of 10% of the quoted bid amount by way of RTGS/NEFT payable to IREDA.
3. Details of the assets is as per Annexure 4 and Annexure 5.
4. Assets are under Physical Possession of Authorised officer of IREDA under provisions of SARFAESI Act.
5. Sealed offer bid shall follow 2 envelope system and shall consist of the following:
 - a. **Folder 1-** Sealed folder superscribed " **EOI - Bid Proposal for Purchase of Immovable and Movable Wind Power Project assets of Siva Renewable Power & Energy**", consisting of Expression of Interest letter in format along with all annexures as stipulated in annexure format.
 - b. **Folder 2-** Sealed folder superscribed "**Financial Bid- Bid Proposal for Purchase of Immovable and Movable Wind Power Project assets of Siva Renewable Power & Energy**", consisting of financial bid in format.
 - c. Main folder containing Folder 1 and Folder 2 superscribed, "**Bid Proposal for Purchase of Immovable and Movable Wind Power Project assets of Siva Renewable Power & Energy**".
 - d. Financial bid shall consist of payment of 10% of the quoted bid amount as Earnest Money in the following formats.

Payment to be made Through RTGS/NEFT to Indian Renewable Energy Development Agency Limited (IREDA) payable at New Delhi as per following details.

- i. Bank of Baroda, Acc. No.21580200000233
- ii. IFS Code- BARB0VJBCPL,
- iii. Branch – Bhikaji Cama Place, New Delhi -110066
- iv. UTR number along with details of such remittance of any NEFT/RTGS remittance shall be mentioned.

6. Proposal for Expression of interest shall be accompanied with the following.

- a. Copy of PAN Card of Bidder (Original need to be shown in the case of Successful bidder)
- b. Copy of the Voter ID/Driving License/Aadhaar Card/Passport of the Representative of the Bidder with Authorization letter.
- c. In case of absence of any of above, bid shall be outrightly rejected.

7. Tentative Schedule of Bid activities is as per Annexure 1.

8. Evaluation and Further Process:

- I. All submitted proposal received till end of expiry date shall be evaluated by internal committee for responsive ness.
- II. For all proposals found eligible; their authorised representatives shall be informed for schedule of the opening of financial proposals. Financial proposal shall be opened in the presence of available representatives of qualified bidders as per notified schedule.
- III. Eligible bidders whose proposal is found H1 shall be declared as successful base bidder and their price offered as base /anchor bid after due approval of competent authority.
- IV. Successful bidder shall be responsible for purchasing the asset by paying full consideration price quoted in their offer subject to their eligibility under terms and conditions of auction under Swiss challenge process to be conducted later.
- V. **Auction Process with Swiss challenge :**
 - a. IREDA shall initiate e auction of the assets (PURCHASE OF MOVABLE & IMMOVABLE ASSETS OF M/s SIVA RENEWABLE POWER & ENERGY LTD UNDER SARFAESI ACT) after issue of the sale notice for e auction as per applicable timelines.
 - b. E auction shall be conducted with existing base bid offer in hand as reserve price & under Swiss challenge to existing base bidder as follows.
 - c. E auction shall be conducted in regular mode for determination of Highest bid (H1) offer from market participation in e auction, including participation of base bidder.
 - d. Right to Match: Limited Right to match provision shall be available to base bidder subject to outcome of the e auction.
 - e. Upon conclusion of first e auction, base bidder shall be provided right to match subject to H1 offer discovered during regular e auction is up to 20% above the reserve price any other party. Base bidder shall be provided limited time e-auction participation in order to bid under Right to match.
 - f. In the event e auction H1 discovered price is above 20% of Reserve Price of auction, highest offering bid i.e. H1 bidder during the Swiss challenge shall be considered final successful bidder and no right to match shall be activated.
 - g. EMD of the final successful bidder shall be retained against initial payment

and sale certificate shall be issued by IREDA to final successful bidder with instruction to deposit 15% of the bid amount within 1 day and remaining payment within 15 days of issue of sale confirmation.

- VI. EMD deposited by H1 bidder under EOI shall be retained by IREDA till the completion of Swiss challenge process as described above, after due approval of the competent authority and the same shall be adjusted in the event the above party is declared as successful bidder in Swiss challenge e auction, otherwise refunded within 7-10 working days of opening of completion of auction process.
 - VII. The earnest money deposit will not carry any interest.
 - VIII. Details of the Swiss challenge process & participation therein shall be notified separately to H1 bidder identified under EOI process.
 - IX. Interested parties who wish to submit EOI may submit their request for inspection of the assets under sale with prior intimation to IREDA, its authorised officer at Email –
Auction@ireda.in Rajeshkujur@ireda.in
latest by **25/3/2023; 5 PM**
 - X. The date of visit shall be conveyed to all potential interested parties who have registered their interest on email separately **latest by 27/03/2023** through email indicating the time and schedule for inspection.
9. IREDA is not bound to accept the highest offer (H1) discovered under the EOI or any or all offers during the evaluation of the EOI and reserves the right to accept or reject any or all the tenders without assigning any reasons thereof. Decision of competent authority shall be final in this regard.
 10. To the best of knowledge and information of IREDA, no known encumbrance exists on the property, however, all bidders are required to do their own due diligence of issues/ claims if any, before submitting the offer.
 11. The Bidder who has submitted Expression of Interest shall not be entitled to withdraw or cancel final Bid once submitted.

Date: 17/3/2023

Place : Delhi

Authorised Officer

IREDA Ltd .

Annexure 1: Tentative Bid Schedule

Sr. No.	Activity	Description	Indicative Timelines
1.	Issue of sale Notification	Uploading on IREDA's website and CPPP Portal for advertisement.	By 22/03/2023
2.	Submission of EOI (Sealed Bids in 2 Envelope arrangement)	<p>During the period specified till 5 PM of the last date at IREDA Registered Office, through Courier/Speed Post/ By Hand/ to be delivered to Designated Tender Box.</p> <p>The sealed cover envelope superscribed EXPRESSION OF INTEREST FOR SIVA RENEWABLE POWER & ENERGY & consisting of 2 separate sealed envelopes within containing technical proposal documents and financial bid to be addressed to:</p> <p>Mr. Rajendra Singh Additional General Manager IREDA Ltd, Core – 4A, East Court, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi - 110003</p> <p>Sealed bid should consist of the following:</p> <ul style="list-style-type: none"> • Technical proposal consisting of Expression of Interest and supporting documents (Envelope 1) & consisting of Copy of PAN Card of Bidder (Original need to be shown in the case of Successful bidder). Copy of the Voter ID/Driving License/Adhaar Card/Passport of the Representative of the Bidder with Authorization letter. • Financial bid proposal (Envelope 	7/04/2023 , till 5 PM

		<p>2) in the prescribed format consisting of the details of 10% of the bid amount as Earnest Money in the form of RTGS/NEFT to <i>Indian Renewable Energy Development Agency Limited</i> (IREDA) as per following details. Bank- Bank of Baroda, Acc. No.21580200000233 IFS Code- BARBOVJBCPL, Branch Bhikaji Cama Place, New Delhi -110066 for which UTR number along with details of such remittance shall be submitted in financial bid Envelope. In case of absence of any of above, bid shall be outrightly rejected.</p>	
3.	Opening of technical proposal of bidders.	Opening of technical proposals for eligibility.	Within 2-3 Days of opening of last date of submission.
4.	Opening of financial proposals	Opening of financial proposals. Prior intimation of opening of financial proposals of eligible bidders intimating the details thereof shall be issued.	Within 7 working days of opening of the technical (EOI) proposals.
5	Intimation to successful bidder	As per internal approvals.	-
6	Return of EMDs of all unsuccessful bidders.	-	Within 7-10 working days of opening of the financial proposal.

Note :

After identification of successful H1 bidder, i.e., Anchor bid/base bid, e auction under Swiss challenge shall be initiated & IREDA shall endeavour to complete the process within 3 months' time.

Annexure 2-
SEPARATE SEALED ENVELOPE

Expression of Interest
On Investor/Interested Party Organization Letter Head

Dated:

Mr. Rajendra Singh
Additional General Manager
IREDA Ltd
Core – 4A, East Court, 1st Floor,
India Habitat Centre, Lodhi Road,
New Delhi - 110003

Sub: Bid conveying EOI for Purchase of IMMOVABLE AND MOVABLE ASSETS OF WIND POWER PROJECT of M/s SIVA RENEWABLE POWER & ENERGY LTD UNDER SARFAESI ACT AUCTION

We refer to IREDA Notification on website dated _____ for Offer to convey our expression of interest to purchase above mentioned assets of M/s SIVA RENEWABLE POWER & ENERGY LTD under terms and conditions mentioned therein.

Pursuant to the due diligence review , we hereby accept the terms & conditions thereon and are interested to participate in the Bidding and submit a binding offer for Purchase of IMMOVABLE AND MOVABLE ASSETS OF WIND POWER PROJECT of M/s SIVA RENEWABLE POWER & ENERGY LTD UNDER SWISS CHALLENGE

We confirm that we do not attract any disqualification to purchase the asset under provisions of SARFAESI Act.

We also undertake that, the bid is submitted as per the format provided by IREDA, and no clause/ language is omitted/ modified as per format given in the Annexures of this document, except the information required to be filed by us.

We also acknowledge that IREDA reserves the right to reject the offer at any stage without assigning any reason, at its sole discretion.

With regards,

<Authorised Signatory>
Address
Contact No/E-mail ID

Annexure 3

SEPARATE SEALED ENVELOPE

FORMAT FOR SUBMISSION OF FINANCIAL BID CONVEYING EXPRESSION OF INTEREST FOR PURCHASE OF MOVABLE AND IMMOVABLE ASSETS OF WIND POWER PROJECT M/S SIVA RENEWABLE POWER & ENERGY LTD

(*To be filled and submitted by the Bidder)

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A. Details of Bidder	
1.	Name
2.	Registered Address
3.	Correspondence Address
4.	Contact Details a) E-mail ID b) Mobile No. c) Website (If applicable)
5.	Income Tax PAN No./CIN No.(As applicable) (self-attested copy of PAN card/ CIN No to be attached)
	GST No, if applicable
B. Details of Authorised Representative	
1.	a) Full Name of authorized person to carry out BID on behalf of the Company/ Firm/ Party (in Block letters) (Original authorization letter to be attached)
	b) Complete Postal Address of the Authorized person
	c) Address Proof (self- attested copy of Aadhaar card/Voter ID/Passport of the authorized officer to be attached)
	c) Mobile & Landline Nos.
	d) Email ID
2.	Bid Amount (in Rs.) (In case of any discrepancy in Amount, the figure given in words shall be considered as final)
	In Figures: In Words:
3	Details of Earnest Money Deposit (EMD) i.e., 10% of the bid amount
	i. EMD Amount (in Rs.)
	ii. RTGS/NEFT UTR no. (in case of RTGS/NEFT. UTR. Details to be attached)

I/ We have read and understood the detailed terms and conditions of the BID and have also read, perused,

and understood all the relevant information pertaining to the assets under sale and have carried out my/our own due diligence.

We understand that in case, any information is found to be incorrect, I/ We shall not hold the Authorized Officer of IREDA and/or IREDA responsible for the same and we shall not have any claim, whatsoever, against either of them. We also understand that the Bid offer is unconditional, non-negotiable, and non-transferable and shall not be refundable once submitted till the Bid Evaluation process is completed/ our bid is found Highest i.e H1.

We also undertake that, the financial bid is submitted as per the format provided by IREDA, and no clause/ language is omitted/ modified except the information required to be filed by us.

Signature:

(Name of the Authorized Person):

Designation:

Company Seal:

Annexure 4 : Details of Immovable and Movable Assets:

Immovable:

Schedule A- situated at Village Karajanagi Tal- Jat Dist-Sangali within the Registration Division and District, Sangali, Sub-Division and Taluka- Jat within the limits of Grampanchayat, Karajangi

All that piece or parcel of property about 05 H. 44 R, out of Gat No. 400 totally admeasuring about 20 H 04 R + pk 01 H 72 R total 21 H 76 R, assessed for 3R=56Pai, bounded as follows:

On or towards the East: Part of Gat no. 400 and Gat no. 401,402

On or towards the South: Part of Gat no. 400

On or towards the West: Part of Gat no. 397, 398, 399

On or towards the North: Part of Gat no. 400

And

All that piece or parcel of property admeasuring about 02 H 0.5 R, out Gat No. 450 total admeasuring about 03 H. 65 R + p.k. 0 H. 06 R and bounded as follows:

For the land admeasuring about 0 H 93.7 R on the east side:

On or towards the East: Part of Gat no. 477; On or towards the South: Part of Gat no. 451

On or towards the West: Part of Gat no. 450; On or towards the North: Part of Gat no. 449

For the land admeasuring about 0 H 8.8 R which is used as road:

On or towards the East: Part of Gat no. 450 ; On or towards the South: Part of Gat no. 450

On or towards the West: Part of Gat no. 450 ; On or towards the North: Part of Gat no. 449

For the land admeasuring about 1 H 2.5 R on the middle part of Gat No. 450:

On or towards the East: Part of Gat no. 450 ; On or towards the South: Part of Gat no. 451

On or towards the West: Part of Gat no. 450 ; On or towards the North: Part of Gat no. 449

And

All that piece or parcel of property about 01 H 91 R, out Gat No. 302 totally admeasuring about 07 H. 52 R + p.k. 00 H. 15 R total 07 H. 67 R, assessed for 1R=31Pai, and bounded as follows:

On or towards the East: Part of Gat no. 302 and Gat no. 301 ; On or towards the South: Part of Gat no. 302

On or towards the West: Part of Gat no. 302 ; On or towards the North: Part of Gat no. 327

And

All that piece or parcel of property about 3 H 22 R, out Gat No. 477 totally admeasuring about 12 H. 87 R, assessed for 2R=31Pai, and bounded as follows:

On or towards the East: Gat no. 536 and road ; On or towards the South: Part of Gat no. 477

On or towards the West: Part of Gat no. 477; On or towards the North: Gat No. 504 and Gat no. 479

Seven no. of 1000 KW Wind Electric Generators in Location No. S-12, S-25, S-27, S-28, S-29, S-30, S-31 at Gat No. 450, 477, 400, & 302 of Village – Karajanagi, Tal – Jath, Dist. Sangli. Foundation of S-13 is completed at Gat No. 504 in aforementioned village.

Schedule B Property situated at Village Sanamadi , tal – Jat, dist – Sangali

All that piece or parcel of property in Registration Division and District Sangali, Sub Division and Taluka Jat within limits of Gram panchayat Sanamadi, the Property about 03 H. 09 R out of Gat No. 155, area admeasuring 95 H. 88R. + P.K. 2H.60 R., totally admeasuring about 98 H. 48 R. assessed for Rs. 17=19 Paise;

And

All that piece and parcel of property in Registration Division and District Sangali, Sub-Division and Taluka Jat within limits of Gram panchayat Sanamadi, the Property about 07 H. 33 R out of Gat No. 156/1, area admeasuring 93 H. 42 R. + P.K. 1H. 02 R., totally admeasuring about 94 H. 44 R. assessed for Rs. 16=72 Paise;

And

All that piece and parcel of property in Registration Division and District Sangali, Sub-Division and Taluka Jat within limits of Gram panchayat Sanamadi, the Property about 03 H. 29 R out of Gat No. 156/2, area admeasuring 67 H. 38 R. + P.K. 0H. 29 R., totally admeasuring about 67 H. 67 R. assessed for Rs. 12=12 Paise;

And

All that piece and parcel of property in Registration Division and District Sangali, Sub-Division and Taluka Jat within limits of Gram panchayat Sanamadi, the Property about 02 H. 57 R out of Gat No. 156/1, area admeasuring 93 H. 42 R. + P.K. 1H. 02 R., totally admeasuring about 94 H. 44 R. assessed for Rs. 16=72 Paise;

The purchaser has purchased the said area admeasuring 02 H, 57 R, out of Gat No. 156/1 as per Wind Power Project

Location Nos. S-11, S-05 and S-01 and accordingly, hereunder the boundaries of said locations and enumerated:
Boundaries for Wind Power Project Locations No. S-11

On or towards the East: Remaining area in Gat no. 156/1 ; On or towards the South: Remaining area in Gat no. 156/1
On or towards the West: Approaching road of 8-meter width in Gat no. 156/1 ; On or towards the North: Remaining area in Gat no. 156/1

Boundaries for Wind Power Project Locations No. S-05

On or towards the East: Remaining area in Gat no. 156/1 ; On or towards the South: Remaining area in Gat no. 156/1
On or towards the West: Remaining area in Gat no. 156/1 and Approach road
On or towards the North: Remaining area in Gat no. 156/1

Boundaries for Wind Power Project Locations No. S-01

On or towards the East: Remaining area in Gat no. 156/1 ; On or towards the South: Remaining area in Gat no. 156/1
On or towards the West: Remaining area in Gat no. 156/1 and Approach Road
On or towards the North: Remaining area in Gat no. 156/1

And

All that piece and parcel of property in Registration Division and District Sangali, Sub-Division and Taluka Jat within limits of Gram panchayat Sanamadi, the Property about 02 H. 16 R out of Gat No. 155, area admeasuring 95 H. 88 R. + P.K. 2 H. 60 R., totally admeasuring about 98 H. 48 R. assessed for Rs. 17=19 Paise; situated at Village Sanamadi, Tal-Jat Dist-Sangali. The purchaser has purchased the said area admeasuring 02 H, 16 R, out of Gat No. 155 as per Wind Power Project Location Nos. S-7 and S-4 and accordingly, hereunder the boundaries of said locations and enumerated:

Boundaries for Wind Power Project Locations No. S-07

On or towards the East: Remaining area in Gat no. 155
On or towards the South: Remaining area in Gat no. 155
On or towards the West: Remaining area in Gat no. 155 and Approach road
On or towards the North: Gat no. 155

Boundaries for Wind Power Project Locations No. S-04

On or towards the East: Remaining area in Gat no. 155 ; On or towards the South: Remaining area in Gat no. 155
On or towards the West: Remaining area in Gat no. 155 and Approach road
On or towards the North: Gat no. 156/1 in village Sanamadi

And

All that piece and parcel of property in Registration Division and District Sangali, Sub-Division and Taluka Jat within limits of Gram panchayat Sanamadi, the Property about 02 H. 66 R out of Gat No. 156/2, area admeasuring 67 H. 38 R. + P.K. 0 H. 29 R., totally admeasuring about 67 H. 67 R. assessed for Rs. 12=12 Paise; situated at Village Sanamadi, Tal-Jat Dist-Sangali. The purchaser has purchased the said area admeasuring 02 H, 66 R, out of Gat No. 156/2 as per Wind Power Project Location Nos. S-8, S-09 and S-10 and accordingly, hereunder the boundaries of said locations and enumerated:

Boundaries for Wind Power Project Locations No. S-08 and S-09

On or towards the East: Remaining area in Gat no. 1556/2 ; On or towards the South: Remaining area in Gat no. 156/2
On or towards the West: Remaining area in Gat no. 156/2 and Approach road
On or towards the North: Remaining area in Gat no. 156/2

Boundaries for Wind Power Project Locations No. S-10

On or towards the East: Remaining area in Gat no. 1556/2 ; On or towards the South: Remaining area in Gat no. 156/2
On or towards the West: Remaining area in Gat no. 156/2 and Approach road
On or towards the North: Remaining area in Gat no. 156/2

And

All that piece and parcel of property in Registration Division and District Sangali, Sub-Division and Taluka Jat within limits of Gram panchayat Sanamadi, the Property about 01 H. 10 R out of Gat No. 504, totally admeasuring about 4 H. 40 R. assessed for Rs. 00=78 Paise; situated at Village Karajanagi, Tal-Jat Dist-Sangali within the bounded as under:

On or towards the East: Remaining area in Gat no. 504 ; On or towards the South: Gat no. 488
On or towards the West: Remaining area in Gat no. 446 and 446
On or towards the North: Remaining area in Gat no. 504

Three no. of 1000 KW Wind Electric Generators in Location No. S-01, S-22 & S-16 at Gat No. 155, 156/1, 156/2 of Village – Karajanagi, Tal – Jath, Dist. Sangli..

Description of Movable Properties

The whole of the movables properties of Borrower Company, both present and future, wherever situated pertaining to 25 MW (25×1000 KW each) Wind Farm reduced to 19MW (14 MW commissioned and 5 MW machines are lying) Project at Village Vaspeta, Jath, District Sangli, in the State of Maharashtra (Project No. 1987), and wherever elsewhere including its movables plant and machinery, machinery spares, tools and accessories and other movables, both present and future whether installed and or not, and whether now lying loose or in cases or which now lying or stored in or about or shall hereafter from time to time during the continuance of security of these presents be brought into or upon or be stored or be in all or about all the Borrower's factories, Wind Farm Projects, premises and godowns wherever the same may be or be held by and party to the order disposition of the Borrower.

Annexure 5 - Technical Details

Site Details:

Sl. No.	Item	Particulars
1.	Name of the site	Vhaspet
2.	Taluka	Jath
3.	District	Sangli
4.	State	Maharashtra
5.	Nearest Town	Jath around 14 km
6.	Distance from District HQ	Approx. 80 km from DHQ Sangli
7.	Nearest Railway Station	Sangli
8.	Nearest Airport	Pune
9.	Nearest Grid Substation	110/33/11 kV substation of MSETCL at Jath around 14 km away

Project Details:

Particulars	Details
Project Details	Wind Farm Project of 25 MW (1000 KW X 25 machines of WinWind Company) further reduced to 19 MW Wind Farm Project and presently 14 MW is installed at Village Vaspert, Jath,(Karajangi and Sanamadi Villages) District Sangali, in the State of Maharashtra.
Wind Turbine manufacturer	M/s. Win Wind Power India Pvt. Ltd.
Capacity and Machine Type	1000 KW (14 wind machines are commissioned and 5 machines are lying at the site). WinWind

Generation:

The 10MW plant was commissioned on 05.01.2013 and the 4MW plant was commissioned on 31.10.2015. The year wise generation details are mentioned in the table below.

Sl. No.	Financial Year	Generation (in kWh)	
		10 MW	04 MW
1.	FY 2014-15	47191.53	--

2.	FY 2015-16	9107081.31	465052.46
3.	FY 2016-17	11560291.71	2994536.14
4.	FY 2017-18	6704101.76	3015763.68
5.	FY 2018-19	5663743.31	4534876.70
Total		3,30,82,409.63	1,10,10,228.98

Major Technical Descriptions of WTG installed:

Sl. No.	Item	Particulars
1.	WTG manufacturer	WinWind Power India
2.	Model	WWD1
3.	Rating in kW	1000 kW
4.	Rotor Diameter	60 m
5.	Hub Height	70m
6.	Type of Tower	Tubular
7.	No. of Blades	Three
8.	Power Regulation	Pitch
9.	Type of Generator	Permanent Magnet Synchronous
10.	Rated Voltage	690V
11.	Single/Dual/Variable Speed	Variable
12.	Geared/Gearless	Geared
13.	Cut-in Wind Speed	3.5m/s
14.	Rated Wind Speed	12.5 m/s
15.	Cut-out Wind Speed	20 m/s
