



**Indian Renewable Energy Development Agency Ltd**  
**(A Government of India Enterprise)**

Date: 21/12/2021

Ref No. IREDA/F&A/ECPF TRUST/2021-22

**Clarifications on Pre-Bid Queries for Appointment of Investment Advisory Services of IREDA ECPF TRUST**  
**(RFP Reference: IREDA/F&A/ECPF TRUST/2021-22 dated 30<sup>th</sup> Nov, 2021)**

IREDA has issued RFQ for Appointment of Investment Advisory Services for IREDA ECPF TRUST for the FY 2021-22 on the GeM portal on 30.11.2021. As per the key timelines, the last date & time for receiving vendor Pre-Bid clarifications in writing through email was 07/12/2021 at 1700 hrs. IREDA has received following queries and some suggestion to incorporate in RfP. We have noted the suggestion given by various proposed bidder for future tender document and same is not incorporated in the existing Tender Document. However, clarification sought have been addressed below:

S.N	Existing Clause	Revised Clause/Modification/Clarification
1.	Under existing RfP, the words <ul style="list-style-type: none"><li>• Investment Advisor,</li><li>• Portfolio/Investment Advisor</li><li>• Portfolio Manager</li><li>• Investment portfolio/advisory</li><li>• Portfolio manager/Investment Advisor</li><li>• Portfolio Advisor</li></ul> are used inter-changeable under different clause of RfP.	<b>Modification:</b> - All such terms shall be read as "Investment Advisers" within the same meaning as defined under Securities and Exchange Board of India (Investment Advisers) (Amendment) Regulations, 2013 and its amendment made from time to time. Any additional qualification mentioned under SEBI guidelines which is not mentioned under RfP for performing said services shall be part of eligibility criteria.
2	<u>Page 5, point 3</u> "Not more than one tender shall be submitted by one tenderer / bidder having business relationship."	<b>Clarification:</b> - This clause is mentioned to make ensure that one party/entity do not submit more than one Tender. Under this clause Business relationship means relationship between bidder entities, and it does not mean business relationship with IREDA.
3	<u>Page 8, point D</u> Financial Bid	<b>Clarification:</b> - Consultancy service charges will be fixed, and it is not based on Assets under Advice (AUA).

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4	<p><u>Page 11, point 2</u> Definition of Bidder</p>	<p><b>Clarification:</b> - Bidder has same meaning as defined in "The Manual for Procurement of Consultancy &amp; Other Services, issued by Government of India, Ministry of Finance, Department of Expenditure.</p>
5	<p><u>Page 6, Point-1,</u> Eligibility Criteria</p>	<p><b>Clarification:</b> - To show the number of years of experience any contract agreement/Experience certificate/work contract is sufficient as per mentioned para.</p>
6	<p><u>Page 7,</u> <u>C. Technical Bid</u> <u>SN: - 33</u> "Total Assets Under Advisory/Management (AUM) Retirement Benefits Trusts"</p>	<p><b>Clarification:</b> - Under the mentioned technical criteria Total assets under advisory will be considered instead of Assets under Management (AUM).</p>

For: - M /s Indian Renewable Energy Development Agency Limited

  
(Dr. R. C. Sharma)  
General Manager