

भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड (भारत सरकार का प्रतिष्ठान)

Indian Renewable Energy Development Agency Limited
(A Government of India Enterprise)

कॉर्पोरेट कार्यालय : तीसरी मंजिल, अगस्त क्रान्ति भवन, भीकाएजी कामा प्लेस, नई दिल्ली-110066 भारत
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Clarification on “Code of Conduct For Regulating, Monitoring Reporting of Trading by Insiders and Code Regarding Practice & Procedure For Fair Disclosure of Unpublished Price Sensitive Information” of the Company

Clause 10 of the “Code of Conduct for regulating, monitoring & reporting of trading by insiders and code regarding practice & procedure for fair disclosure of unpublished price sensitive information”, inter-alia provides that Designated Persons (including their immediate relatives) who buy or sell securities shall not enter into an opposite transaction during the next 6 (six) months following the prior transaction.

In this regard, it is clarified that said clause i.e. minimum holding period of 6 (six) months, shall also be applicable for the subscription of securities by the Designated Person in the Initial Public Officer (IPO) of the Company. The holding period would commence from the date of allotment of securities.

The meaning of Designated Person has been defined in the Code.

The above is issued with the approval of the Competent Authority.


Compliance Officer
18/11/2023