

Bid Security Declaration Form

Date: _____

To

Indian Renewable Energy Development Agency Limited
3rd Floor, August Kranti Bhawan,
Bhikaji Cama Place, New Delhi -110066

Sub: **Bid security declaration for RfS No. 23016/1/2020-IREDA/RfS/ 5,000 MW/ 012021 dated 29/01/2021 for Selection of Power Developers (Government Producers) setting up of 5,000 MW Grid Connected Solar PV Power projects by Government producers under Tranche-III of CPSU Scheme Phase-II**

I/We. The undersigned, on behalf of _____ (organisation name) declare that:

I/We understand that, according to conditions of the RfS, bids must be supported by a Bid Security Declaration. We accept that I/We may be disqualified from participating in current as well any future bid under the scheme for a period of 12 months from the date of such disqualification by IREDA. We understand that such disqualification will be on account of our being in breach of any obligation under the bid conditions, as under

- a) Having withdrawn/modified/amended, impairs or derogates from the tender, our Bid during the period of bid validity specified in the form of Bid; or
- b) having been notified of the acceptance of our Bid by IREDA during the period of bid validity
 - (i) fail or refuse to execute the contract, if required, or
 - (ii) fail or refuse to furnish the Performance Security, in accordance with the Instructions to Bidders.

I/We understand this Bid Security Declaration shall cease to be valid if I am/we are not the successful Bidder, upon the earlier of (i) the receipt of your notification of the name of the successful Bidder; or (ii) thirty days after the expiration of the validity of my/our Bid.

Signed: _____ (insert signature of person whose name and capacity are shown)

in the capacity of _____ (insert legal capacity of person signing the Bid Securing Declaration)

Name: (insert complete name of person signing the Bid Security Declaration)

Duly authorized to sign the bid for an on behalf of (insert complete name of Bidder)

Dated on _____ day of _____ (insert date of signing)

Corporate Seal (where appropriate)