



INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD

CORE 4A, EAST COURT, 1st FLOOR, INDIA HABITAT CENTRE, LODHI ROAD, NEW DELHI-110003

Phone: 011-24682206-15; Fax: 011-24682202 & 24682205

SALE NOTICE

FOR MOVABLE/IMMOVABLE PROPERTIES OF THE SECURITY INTEREST (ENFORCEMENT RULES) 2002 UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 – M/S. BHAGYANAGAR SOLVENT EXTRACTIONS PRIVATE LIMITED (PROJECT NO.1469)

Notice is hereby given to the public in general and in particular to the borrower(s) and guarantor(s) that the below described immovable and movable properties of M/s. Bhagyanagar Solvent Extractions Private Limited (Project No. 1469) mortgaged/charged to IREDA (secured creditor), the possession of which has been taken by the Authorised Officer of IREDA will sold the properties by way of auction through closed sealed bid on “AS IS WHERE IS” “AS IS WHAT IS”, “WHATEVER THERE IS” and “WITHOUT RECOURSE BASIS” for recovery of dues of IREDA.

Date for submission of BID and EMD is during 25.10.2021 to 29.10.2021 till 11.30AM

The public is generally invited to bid through sealed cover to be submitted either personally or through duly Authorized Agent at IREDA Hyderabad Branch office at # 5-9-21, Ground Floor, Jeevan Prakash (LIC Building) Opposite Secretariat, Saifabad, Hyderabad-500063, Telangana. The intending bidders should submit the duly filled in Bid Form (format available in the website of IREDA) along with the DD / quoting the UTR No. of NEFT/RTGS remittance towards EMD in a sealed cover addressed to the Authorized Officer IREDA, during the period 25.10.2021 to 29.10.2021 till 11.30 AM. The sealed cover should be superscribed with "Bid for participating in Auction Sale in the project of M/s. Bhagyanagar Solvent Extractions Private Limited-Project No.1469 situated at Village Hegasanahall, Deosugurhobli Taluka, Raichur District in the State of Karnataka". The details of auction are as under:

Submission of sealed bid	:	During the period 25.10.2021 to 29.10.2021 till 11.30 AM IREDA Branch Office at Hyderabad
Closed Sealed bid	:	Sealed bid should consist of the following: i. Particulars as per the bid submission format. ii. 10% of the bid amount as Earnest Money in the form of Demand Draft favoring Indian Renewable Energy Development Agency Limited (IREDA) payable at New Delhi or quoting UTR number of any NEFT/RTGS remittance. iii. Copy of PAN Card of Bidder (Original need to be shown in the case of Successful bidder) iv. Voter ID/Driving License/Passport of the Representative of the Bidder with Authorization letter. In case of absence of above, bid shall be outrightly rejected.
Opening of bids	:	On 29.10.2021 at 12.30 PM at IREDA Branch Office at Hyderabad
Deposit of EMD	:	The Successful bidder shall be declared to be the purchaser of property provided that the amount bid by him is not less than the reserve price. Successful/highest bidder shall have to deposit 25% of the bid amount by way of Demand Draft favoring Indian Renewable Energy Development Agency Limited (IREDA) payable at New Delhi or through RTGS mode (Balance 15% only) after declaring as successful highest bidder, after adjusting the earnest money, failing which the earnest money shall be forfeited.
Deposit of balance of sale proceeds	:	The purchaser shall deposit the balance 75% of the sale proceeds to the Authorized Officer, IREDA, Core 4A, East Court, 1 st Floor, India Habitat Centre, Lodi Road, New Delhi-110003 on or before 15 th day from the date of sale of the property, exclusive of such day, or if the 15 th day be Sunday or any other holiday, on the first day after the 15 th day., failing which Earnest money and all deposits paid towards sale will be forfeited and IREDA shall have the right to go for fresh sale, without assigning any reason whatsoever.
Forfeiture of EMD and other amounts, deposited	:	In the event of (1) revocation of a bid after the conclusion of an auction, but prior to acceptance of the high bid by the Government, or (2) in the event of revocation of a bid after notice of acceptance, or (3) in the event of any default by the Purchaser in the performance of the contract of sale including deposit of balance payment within the time stipulated, Earnest Money and all deposits paid towards sale will be forfeited and IREDA shall have the right to go for fresh sale, without assigning any reason.
Exclusive jurisdiction of Courts/tribunals in New Delhi	:	In case any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of IREDA shall be final. In such an eventuality, the IREDA shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by IREDA. The exclusive jurisdiction for any disputes shall be courts/ Tribunals in New Delhi only In case all the bids are rejected, Authorized Officer can negotiate with any of the bidders or other parties for sale of the properties by way of private treaty
Postponement of Auction	:	The Authorized officer may postpone/cancel the Auction Sale proceedings without assigning any reason whatsoever. In case the Auction Sale scheduled is postponed to later before date of sale, it will be displayed on the website of IREDA.
Caution to Bidders	:	(i) Properties is being sold on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS” and “WITHOUT RECOURSE BASIS”. There is no knowledge of any kind of encumbrance over the property to the Authorized Officer. If after the sale, any encumbrance comes into the knowledge of the Authorized Officer or the Successful

	<p>Bidder, the same has to be paid / borne by the successful purchaser. No claim of the successful purchaser shall be entertained afterward.</p> <p>(ii) Bidders are requested to verify the Revenue Records and satisfy themselves regarding the nature, description, condition, encumbrance, lien, charge, statutory dues etc. over the property before submitting their bid.</p> <p>(iii) Bidders are requested to go through all the terms and conditions of sale given herein and also in the corresponding public sale notice in the newspapers before submitting the bid and participating in the public auction.</p> <p>(iv) Statutory dues/liabilities etc., due to the Government/Local Body, if any shall be borne by the purchaser(s).</p> <p>(v) Bidders are bound by the principle of caveat emptor (Buyer Beware)</p>
Bid Submission Format	As per the bid submission format

Below mentioned assets shall not be sold below the reserve price and Bid without Earnest money along with copy of PAN Card/Voter ID/Driving License/Passport will summarily be rejected.

In the event of any dispute arising as to the amount of bid, or as to the bidder, the assets at once be again put up to auction. In case of default of payment within the prescribed period, the property shall be resold, after issue of fresh Sale Notice, the defaulting purchaser forfeits all claims to the property or to any part of the sum for which it may be subsequently sold. All expenses relating to the Stamp Duty, Registration etc. are to be borne by the purchaser.

SI. No	Description of properties	Date of Possession	Date of Auction. Time and Place (opening of Bids)	Reserve Price	Earnest Money																
1.	<p style="text-align: center;">Schedule A (Description of Movable property)</p> <p>The whole of the movable properties wherever situate including and pertaining to 6.00 MW (enhanced to 11 MW) Biomass based Power Generation Plant at Village Hegasanahall, Deosugurhobli Taluka, Raichur District in the State of Karnataka under Project Financing Scheme (Project No. 1469)</p> <p style="text-align: center;">Schedule B (Description of the immovable properties)</p> <p>All those pieces and parcels of land admeasuring 12 acres 11 guntas bearing Sy. No.10 (portion), 85/P2 (Portion) and 85/P1 (Portion), Heggasanahall Village, Devasugur Hobli, Raichur Taluk, Raichur District in the State of Karnataka and of the area noted thereagainst:-</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Survey No.</th> <th>Acres</th> <th>Guntas</th> <th>Boundaries</th> </tr> </thead> <tbody> <tr> <td>10 (portion)</td> <td>04</td> <td>31</td> <td>East: Sy No. 85 West: Road to Hyderabad North: Sy No. 11 South: Sy No. 9</td> </tr> <tr> <td>85/p2 Hissa -AA</td> <td>04</td> <td>20</td> <td>North: Land of Sushilamma South: Land of Siddappa East : Land of Sharana Gowda West : Land Comprised in Sy. No. 10</td> </tr> <tr> <td>85/P1 (portion) Hissa AA</td> <td>03</td> <td>00</td> <td>North : Sy. No. 85/P2 Hissa South : Portion of land in Sy No. 85 East: Remaining portion of land in Sy No. 85/P1 Hissa West : Land Comprised in Sy No. 10</td> </tr> </tbody> </table> <p>together with all buildings, structures, erections etc. constructed and/or to be constructed thereon both present and future and the plant and machinery attached to the earth or permanently fastened to anything attached to the earth / fixtures and fittings erected/ installed or to be erected/ installed thereon and every part thereof.</p>	Survey No.	Acres	Guntas	Boundaries	10 (portion)	04	31	East: Sy No. 85 West: Road to Hyderabad North: Sy No. 11 South: Sy No. 9	85/p2 Hissa -AA	04	20	North: Land of Sushilamma South: Land of Siddappa East : Land of Sharana Gowda West : Land Comprised in Sy. No. 10	85/P1 (portion) Hissa AA	03	00	North : Sy. No. 85/P2 Hissa South : Portion of land in Sy No. 85 East: Remaining portion of land in Sy No. 85/P1 Hissa West : Land Comprised in Sy No. 10	29.11.2016	29.10.2021 at 12.30 PM at IREDA Branch office at Hyderabad i.e. # 5-9-21, Ground Floor, Jeevan Prakash (LIC Building) Opposite Secretariat, Saifabad, Hyderabad-500063, Telangana	Rs. 796.56 lakhs	10% of the bid amount
Survey No.	Acres	Guntas	Boundaries																		
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The original Owner/mortgagor whose property is being sold shall take note of it and make efforts from their end in realizing fair market price of the property. IREDA will be free to dispose-off the property at the best viable price.

Inspection of the aforesaid property can be done on 29.09.2021. For further details, if any, please contact the Authorized Officer, IREDA, Core-4A, East Court, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi -110003 and at IREDA Branch office at Hyderabad i.e. # 5-9-21, Ground Floor, Jeevan Prakash (LIC Building) Opposite Secretariat, Saifabad, Hyderabad-500063, Telangana.

Terms and Conditions

- Bidders are required to comply with KYC norms and provide self-attested KYC documents at the time of depositing EMD (earnest money deposit) amount. The genuinity of the KYC documents is the sole responsibility of the bidder.
- The successful bidder shall bear the stamp duties, charges including those of sale certificate, registration charges, all statutory dues payable to government, taxes and rates and outgoing, both existing and future relating to the properties.
- The sale certificate will be issued in the name of the successful bidder only and for the successful bid amount as sale consideration, after payment of the entire successful bid amount/closing bid amount and other charges if any.

4. The property is sold in “**AS IS WHERE IS**”, “**AS IS WHAT IS**”, “**WHATEVER THERE IS**” AND “**WITHOUT RECOURSE BASIS**” in all respects. The intending bidders should make enquiry as regards any claim, charges/encumbrances on the properties, of any authority, besides IREDA’s charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. For any discrepancy in the property the participating bidder is solely responsible for all future recourses from the date of submission of bid.
5. No claim of whatsoever nature regarding the property put for sale, charges/encumbrances over the property or on any other matter etc. will be entertained after submission of the bid/confirmation of sale.
6. The Authorized officer/IREDA will not be responsible for any charge, lien, encumbrance, property tax dues, electricity dues etc. or any other dues to the Government, local authority or anybody, in respect of the property under sale.
7. Prospective bidders are advised to peruse the copies of title deed and also carry out their own inquiries to satisfy themselves regarding title to the property, marketability, right, interest, encumbrances, dues if any, over the property.
8. The Authorized officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale or add/delete/change any of the terms and conditions of this sale at any time without prior notice to the owner, bidder, public etc. and without assigning any reason.

Sd/-

A. Chandra Shekhar
Authorized Officer, IREDA
Mob-9866245202
E-mail: chandra@ireda.in

FORMAT FOR SUBMISSION OF BID FOR MOVABLE AND IMMOVABLE PROPERTIES OF M/S BHAGYANAGAR SOLVENT EXTRACTION PRIVATE LIMITED SALE NOTICE DATED

(*To be filled and submitted by the Bidder)

1.		AFFIX LATEST PASSPORT SIZE PHOTO OF THE BIDDER & SIGN ACROSS (if it is the Company or Firm, Authorized person)
	a) Name of the person submitting BID or Name of the Company/ Firm/ Trust on whose behalf BID is being submitted etc. (in Block letters)	
	b) Complete Registered Address	
	c) Complete Correspondence Address with PIN Code, Telephone Nos.; Fax Nos.; website etc.	
2.	Date of incorporation	
3.	Constitution (Private/ Public/ Joint)	
4.	Name of Chairman	
5.	Name of Managing Director/ Partner	
6.	Board of Directors/Trustees etc.	a) b) c) d) e)
7.	Income Tax PAN No. (attested copy of PAN card of the entity to be attached)	
8.	Bid Amount (in Rs.)	
9.	a) Full Name of authorized person to carry out BID on behalf of the Company/ Firm/ Party (in Block letters) (Original authorization letter to be attached)	
	b) Complete Postal Address of the Authorized person-(self- attested copy of Aadhaar card of the authorized officer to be attached)	
	c) Mobile & Landline Nos.	
	d) Email ID & Website	
10.	Designation of authorized Person in the organization/ entity.	
11.	Relationship, if any, the Bidder has with any employee of IREDA	
12.	Details of Earnest Money Deposit (EMD) i.e. 10% of the bid amount	
	i. RTGS/NEFT UTR no.:	
	ii. Amount remitted	
	iii. Name of the remitting bank	
	iv. Date of remittance	

I/ We have read and understood the detailed terms and conditions of the sale through sealed bid and have also read, perused and understood all the relevant papers and have carried out my/our own due diligence. In case any information is found to be incorrect, I/ We shall not hold the Authorized Officer and/or IREDA responsible for the same and shall not have any claim, whatsoever, against either of them. We also understood that the Bid application is unconditional, non-negotiable and non-transferable.

Signature:

(Name of the Authorized Person): Designation:

Company Seal: