

NOTICE

Notice is hereby given that the 17th Extraordinary General Meeting (EGM) of the Members of Indian Renewable Energy Development Agency Limited (**IREDA**) will be held on Monday, August 23, 2021 at 5.00P.M. at IREDA's Registered Office at Core-4A, First Floor, East Court, India Habitat Centre, Lodi Road, New Delhi-110003 to transact the following special business:-

Amendment in the Memorandum of Association of the Company and in this regard to consider and if thought fit, to pass with or without modification(s), the following Resolution as Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 13 and other applicable provisions, if any, of Companies Act, 2013, (including any statutory modifications or re-enactment thereof, for the time being in force), including rules framed thereunder and such other approval as may be required, Clause III (A) of the Memorandum of Association of IREDA be and is hereby amended by way of inclusion of the following sub clause “20” in part “A” as new sub-clause:

Object clause No.	Subject	Particulars
Clause 20	To act/ deal with activities in RE/Environment Friendly Technologies	<p>(a) For providing finance or financial services, in India or abroad, to the following;</p> <ul style="list-style-type: none">i. entities engaged in generation, transmission, distribution or storage of Renewable Energy;ii. other projects/ activities related to Renewable Energy including those which pertain to e-mobility;iii. projects/ activities pertaining to energy efficiency; andiv. activities referred to in clause 1 to 19 above. <p>(b) To develop/ issue/ float/participate/ promote new financing instruments and/or products and to manage, service the same, in relation to activities referred in Clause (a) above;</p> <p>(c) To form, manage, participate in -trusts/ funds/ factoring business, and to act as administrators, managers/sponsors/authors of such entities as are formed in relation to activities referred in Clause (a) above; and</p> <p>(d) To promote, undertake, manage or dispose of any special purpose entity or body corporate for carrying out the activities referred in Clause (a) above.</p>

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary and expedient to give effect to the above resolution.”

BY ORDER OF THE BOARD OF DIRECTORS

Place: New Delhi

Date: 18/08/2021

S.S.
(Surender Suyal)
Company Secretary
Membership No.: A11900

Notes:

1. Pursuant to section 105 of the Companies Act, 2013, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and the proxy need not be a member of the company. Proxy form in order to be effective, must be deposited at the registered office of the company not less than 48 hours before the meeting. A blank proxy form is annexed. However, proxy so appointed shall not have any right to speak at the meeting.
2. The meeting has been convened by giving a shorter notice as required under the Companies Act, 2013. The consent of the shareholders has been obtained.
3. Memorandum of Association referred to in the Notice are open for inspection by the Members at the Registered Office of the Company on all working days, except Saturday, during business hours upto the date of the Meeting.
4. Attendance Slip and Route Map to the venue of EGM are annexed hereto.

BY ORDER OF THE BOARD OF DIRECTORS

Place: New Delhi
Date: 18/08/2021

S.S.
(Surender Suyal)
Company Secretary
Membership No.: A11900

EXPLANATORY STATEMENT
(Pursuant to Section 102(1) of the Companies Act, 2013)

The following statement sets out the material facts relating to the special business mentioned in the Notice.

In terms of the object clause of the IREDA' Memorandum of Association (MOA), IREDA can extend financial support for generation of New & Renewable Energy Projects and Energy Efficiency and/or conserving energy projects. The object clause of IREDA's MOA has 19 main clauses and 34 incidental or ancillary clauses which are necessary for furtherance of the main objects clause.

Keeping in view the rapid growth and the consolidation happening in the sector and to play as catalyst in development of the renewable energy sector it is felt that different methods of extending finance be implored by way of extending financial assistance to transmission, distribution companies, energy storage, e-mobility etc., for any other project/scheme/activity directly or indirectly linked with renewable energy, energy efficiency and/or conserving energy and/or other environment friendly technologies and form trusts. In view of this, the Board of Directors of IREDA at its 342nd meeting held on August 6, 2021, accorded approval for the inclusion of a new Clause no. 20 in Part A of the object clause of the MOA. The Govt of India, Ministry of New and Renewable Energy has also communicated the approval to amend the main objects of the company.

The approval of the shareholders is sought by passing a special resolution as set out in the notice, pursuant to the provisions of Section 13 of the Companies Act, 2013.

None of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested in the above resolution financially or otherwise except Shri Dinesh D. Jagdale, Director (Govt. Nominee) who holds 100 equity shares of IREDA on behalf of President of India.

The Board of Directors of your Company recommends passing of the resolution as set out in the Notice as Special Resolution.

BY ORDER OF THE BOARD OF DIRECTORS

Place: New Delhi
Date: 18/08/2021


(Surender Suyal)
Company Secretary
Membership No.: A11900

INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD.

(A Government of India Enterprise)

CIN: U65100DL1987GOI027265

Regd. Office : Core-4'A', First Floor, East Court, India Habitat Centre, Lodi Road, New Delhi – 110

Phone: 011-24682214/Fax:91-11-24682202. Website: www.ireda.in Email: cmd@ireda.in

ATTENDANCE SLIP

Extra Ordinary General Meeting to be held on, 2021 at at Registered Office, New Delhi

NAME OF THE ATTENDING MEMBER (IN BLOCK LETTERS)	
*Folio No.	
DP ID No.-Client ID NO.	
NO. OF SHARES HELD	
NAME OF PROXY (IN BLOCK LETTERS, TO BE FILLED IN IF THE PROXY ATTENDS INSTEAD OF THE MEMBER)	

I, hereby record my presence at Extra-Ordinary General Meeting of the Company held on

Signature of Member/Proxy

*Applicable in case of shares held in Physical Form.

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies Management and Administration) Rules, 2014]

INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD.

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CIN: U65100DL1987GOI027265

Regd. Office : Core-4 'A', First Floor, East Court, IHC, Lodi Road, New Delhi – 110003

Phone: 011-24682214/Fax:91-11-24682202. Website: www.ireda.in Email: cmd@ireda.in

Name of the member (s) :

Registered address :

E-mail Id:

Folio No.

DP Id-Client Id:

I/We _____ being the member (s) of Shares of the above named company, hereby appoint

1. Name : E-mail id:
Address : Signature: or failing him

2. Name : E-mail id
Address : Signature: or failing him

3. Name : E-mail id
Address : Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Extra Ordinary General Meeting of the Company, to be held on at at Registered Office and at any adjournment thereof in respect of such resolution as are indicated below:

Item No.	Subject	For	Against
1	Amendment in the Memorandum of Association of the Company		

Signed this _____ day of _____, 2021.

Affix Revenue Stamp

Signature of Shareholder _____

Signature of Proxy holder(s) _____

NOTE : This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ROUTE MAP OF THE VENUE OF EGM

