

IREDA conducts training program on “IPO process”



As IREDA is preparing for its Initial public offer (IPO), a training Program on ‘IPO Process’ was organized for IREDA’s Officers in collaboration with the National Institute of Securities Market (NISM). The program was conducted through virtual platform on four Saturday from 17th July to 7th August 2021.

The training program comprising sessions on Organizational Preparedness for IPO; IPO Process including Listing; Understanding and Unravelling DRHP; Obligations of a Listed Company; SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulatory Expectations from a Listed Company. Senior officials from NISM, NSE, Yes Securities, SBI Capital Markets and SEBI conducted the sessions.

The overall structure of this training program was purposely designed in a way to ensure that participating executives can build their core competencies, enhance their skills and area of expertise for utilization in organizational development for IPO.

Shri Pradip Kumar Das, Chairman & Managing Director (CMD), IREDA expressed his gratitude to Sh. SK Mohanty (Whole Time Member, SEBI & Director, NISM), Dr. V. R Narasimhan (Dean, NISM) and team of NISM for conducting such an informative training program for IREDANs at a very short notice. He further added that Up-skilling or Re-skilling is a good option for professionals looking to augment their career growth trajectory.

Shri SK Mohanty, Whole Time Member, SEBI & Director, NISM in his address highlighted that “Listing Obligations and Disclosure Requirements will be a bible for companies going for IPO compliance. At a time where so many companies are investing in RE projects. At this juncture, IREDA is going to be a company to watch out for.” He further added that IREDA is going to create wealth in public space.

Since, public listed company must go through lot of scrutiny, transparency and governance involved in each process, Shri Chintan Shah, Director (Technical), IREDA extended his gratitude to CMD, IREDA for timing of this training program. This will facilitate IREDA employees to complete most of the process related to IPO.

Dr. V. R Narasimhan, Dean, NISM observed that this is a niche program, customized for IREDA. He further added that the objective of the program is to impart the obligations, pre & post IPO activities, preparedness, and regulatory expectations from a listed company.

