

Press Release

Mint Sustainability Summit: CMD, IREDA Reinforces Commitment to Catalyzing Clean Energy Financing Nationwide



New Delhi, September 3, 2025

Shri Pradip Kumar Das, Chairman & Managing Director, Indian Renewable Energy Development Agency Limited (IREDA), participated in an eminent panel discussion titled *“Scaling Clean Energy for a Climate-Ready India – Bridging Policy, Financing, and Systems Delivery”* at the Mint Sustainability Summit, held at Taj

Palace, New Delhi today.

Shri Das highlighted India’s remarkable progress in renewable energy, noting that the country’s installed renewable capacity had reached 237 GW by July 2025, with 50% of its installed power capacity coming from non-fossil fuel sources—achieved five years ahead of schedule. To meet the 2030 target of 500 GW, he emphasized the need for annual additions of approximately 50 GW of renewable energy.

On manufacturing, Shri Das underscored the leap from 38 GW of solar module capacity in FY24 to 100 GW in 2025, marking a shift from near-total import dependence to a pathway of self-sufficiency across the value chain. While challenges remain in upstream components like polysilicon and wafers, India is poised to meet domestic demand and support other developing nations.

He stressed the importance of Green Energy Corridors and faster land conversion, citing Karnataka’s streamlined approval process as an example. Addressing systemic gaps, he called for reforms in DISCOMs, smart metering, payment security, and enforcement of Renewable Purchase Obligations (RPOs).

On financing, Shri Das emphasized the need to mobilize ₹30 lakh crore by 2030 through deepening bond markets and strengthening NBFCs. He reaffirmed IREDA’s leadership, having financed over 30 GW, and its mission to catalyze clean energy financing nationwide.

