

Press Release

IREDA 19th Stakeholders' Meet: CMD Highlights Push for Cost-Effective Funding in Renewable Energy



New Delhi, 1st February 2025

Indian Renewable Energy Development Agency Ltd. (IREDA) conducted its 19th Stakeholders' Interaction Meet today in virtual mode, chaired by Shri Pradip Kumar Das, Chairman & Managing Director. The meeting brought together borrowers from diverse Renewable Energy sectors to

discuss key updates, foster collaboration, and advance the sector's growth.

In his opening remarks, Shri Das highlighted IREDA's remarkable achievements in Q3 of FY 2024-25, emphasizing commitment to ease of doing business and providing low-cost funds to Renewable Energy developers. He reiterated IREDA's dedication to reducing borrowing costs to benefit project developers, ensuring sustained business performance and growth over the past four and a half years.

Shri Das also underscored IREDA's focus on maintaining the highest standards of corporate governance, transparency, and discipline. Notably, IREDA became the first corporate in India to publish its Q3 full audited financial results in just nine days. He urged stakeholders to prioritize compliance, timely reporting, and dues clearance to sustain asset quality and strengthen IREDA's credit rating.



Borrowers from across the RE sectors shared valuable suggestions and feedback, which will play a pivotal role in shaping IREDA's initiatives and strategies. Dr. Bijay Kumar Mohanty, Director (Finance), and other senior IREDA officials also participated in the meeting.

Business partners congratulated IREDA for achieving 'Excellent' rating for the fourth consecutive year, strong Q3 results, and their swift resolution of issues, highlighting IREDA's commitment to excellence and stakeholder support.