

CMD, IREDA Urges Focus on Community-Driven Clean Energy to Sustain India's Renewable Momentum



New Delhi, 14th October 2025

Shri Pradip Kumar Das, Chairman & Managing Director of Indian Renewable Energy Development Agency Limited (IREDA), participated as a panelist in the session “*From Policy to Power: How Decentralisation is Putting Change in People's Hands*” at the Taj Palace, New Delhi, during the “*Sustainable is Attainable Fest 2025*” today.

Highlighting India's renewable momentum, Shri Das noted that India's renewable capacity has reached 247 GW as of September 2025, with ~27 GW added in the first half of FY26, compared to 29.6 GW in all of FY25—a record pace of growth. To meet the 485 GW target by 2030, annual additions must rise to 50–60 GW, he said.

Shri Das emphasised that *renewables—solar, wind, hydro, and bioenergy—are not just power sources but solutions for sustainability. Every unit of clean energy avoids nearly 750 grams of carbon, preserving our environment for generations.*

Speaking on IREDA's role, he stated that *the future of clean energy lies not only in large solar parks but in millions of decentralised systems owned by farmers, cooperatives, MSMEs, and housing societies—citizens who are both producers and consumers, or 'prosumers', of energy.*

He added that IREDA's Retail Business Division, through its financing of decentralised projects under PM-KUSUM and Rooftop Solar, has demonstrated that green lending at the grassroots is viable and impactful.

He further noted that India's financial ecosystem—spanning cooperative, rural, and commercial banks—has now matured, with mainstream institutions increasingly confident to participate in renewable and retail clean-energy financing.



Reaffirming IREDA's leadership, Shri Das concluded, “*With 38 years of experience, strong governance, and a record of responsible growth, IREDA continues to lead India's energy transition—from large-scale renewables to empowering citizens through community-driven, sustainable energy solutions.*”