

Press Release

CMD, IREDA Calls for Innovative Financing Models to Fast-Track RE Growth at The Economic Times Rajasthan Business Summit 2025



Jaipur, August 28, 2025

Shri Pradip Kumar Das, Chairman & Managing Director, Indian Renewable Energy Development Agency Limited (IREDA) shared insights during a panel discussion on *“Green Transition – Innovative Development and Financial Models for Renewable Energy”* at The Economic Times Rajasthan Business Summit, held at Marriott Hotel, Jaipur today.

Shri Das underlined that India has firmly entered the acceleration phase of its green transition, with RE capacity crossing 237 GW by July 2025 and non-fossil sources contributing 50% of installed power. With over 60 unique groups winning utility-scale tenders in FY25, he noted the market’s growing depth and stressed that meeting the 485 GW target by 2030 will require annual additions of nearly 50 GW, supported by stronger domestic manufacturing, timely grid expansion and sustained investments.

He highlighted a decisive shift in global and domestic capital flows, with renewables now viewed as a mainstream growth sector. Oversubscribed IPOs, rising retail participation, and record FDI inflows (2.5× growth in 3 years) signal growing investor confidence in India’s clean energy story.

Shri Das emphasized that sustaining this momentum will require faster credit appraisal, financing the entire RE value chain with tailored and innovative financing models, and closer collaboration across policymakers, PSUs, investors and industry leaders to ensure projects move swiftly from planning to commissioning and India stays on track to exceed its 2030 clean energy ambitions.

CMD, IREDA also participated in a roundtable on *‘Powering the Future: Investment and Financing Pathways for Renewable Energy in Rajasthan’*, chaired by Hon’ble Chief Minister Shri Bhajan Lal Sharma, which focused on PSU-led strategies to de-risk projects and fast-track clean energy deployment across the state.

