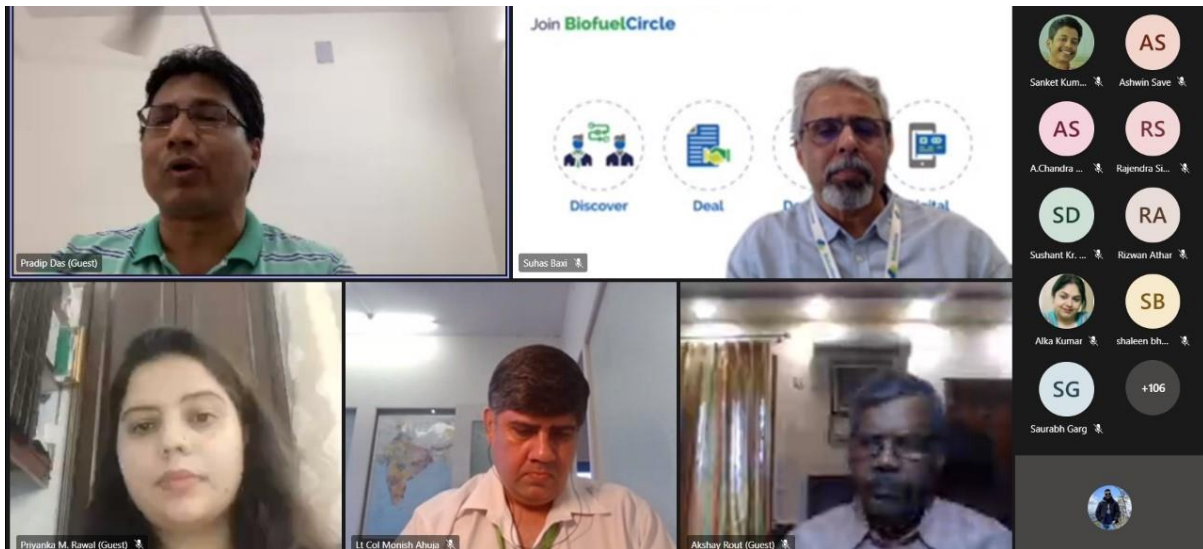


IREDA organizes a webinar on World Environment Day



New Delhi, 5th June, 2021

As a part of World Environment Day celebration, Indian Renewable Energy Development Agency Ltd. (IREDA) organized a webinar on 'Digital Platform for Bioenergy Supply Chain' for all its employees today. The session was conducted by Shri Suhas Baxi, Co-Founder, BiofuelCircle.com- an online marketplace for biomass and biofuels, engaged in creating a reliable and sustainable supply chain for bioenergy.

Shri Suhas Baxi emphasized on challenges and opportunities faced by the Bioenergy sector. He further introduced all IREDA officials to the cloud based digital ecosystem developed for bioenergy supply chain that connects Rural & Industrial economies. The platform allows to discover, buy, sell, transport, settle transactions for biomass and biofuel using Web / Mobile Application. The webinar was also joined by senior officials from MNRE, SECI, PRESPL and BiofuelCircle.

Addressing the participants, Lt. Col. Monish Ahuja (Retd.), Managing Director, PRESPL said that PRESPL has been working closely with IREDA for the past 5-6 years. He further added that PRESPL is committed to creating a transparent platform for bio sector stakeholders. MNRE and GIZ have concluded a study on Biofuel platform.

On the occasion of World Environment Day, Shri Pradip Kumar Das, Chairman & Managing Director, IREDA extended his wishes to all the participants and reaffirm that IREDA is committed for sustainable development of the country through financing the Renewable Energy and Energy Efficiency projects. Further, he underlined that India's Bio-Energy sector is experiencing a transition from unorganized to organized sector and IREDA will try to fulfil the financing requirement of the sector. Shri Das also highlighted that IREDA has introduced several innovative financing schemes and products in last one year to improve the business environment for clean energy sector and the company will continue to play the leading role for development of RE sector.

Shri Chintan Shah, Director (Technical), IREDA appreciated BiofuelCircle for creating India's first online Marketplace for Biofuels and Biomass and mentioned that such initiatives are the need of the hour.