



New Delhi, February 14<sup>th</sup>, 2022

Indian Renewable Energy Development Agency (IREDA), a PSU under the Ministry of New & Renewable Energy (MNRE), today announced audited financial results for 9 months ended 31st December 2021. The company has posted a total income from operations of Rs. 2,136.64. crore and Profit After Tax (PAT) of Rs. 407.09 crore for 9 months ended 31st December 2021.

The Board of Directors of IREDA approved the Audited Financial Results for the 9 months ended 31st December 2021 in a meeting held today, while lauding the company's exemplary performance and growth.

The following are the highlights of the nine-month results that ended 31st December 2021:

- **Profit After Tax:** Rs. 407.09 crores.
- **Total Income from Operations:** Rs. 2,136.64 crores.
- **Net-worth:** 3,521.56 crores.

Highlights of Q3, FY 2021-22 as compared to the corresponding period during FY 2020–21 are as follows:

- **Loan Sanction:** 1439.33 crores against Rs. 1281.22 crores **(Up by 12%)**
- **Loan Disbursement:** 1484.84 crores against Rs. 777.88 crores **(Up by 91%)**

Shri Pradip Kumar Das, Chairman & Managing Director (CMD), IREDA, said: "Rs. 407.09 crores is highest ever PAT in the history of the company, not only for the period of 9 months, but also even considering the annual profit of the company in the past. Therefore, IREDA has reported its highest ever PAT of Rs. 407.09 crores."

CMD, IREDA highlighted that this would not have been possible without the contribution of Team IREDA, who worked untiringly and passionately. He conveyed his sincere gratitude to Shri R K Singh, Hon'ble Union Minister of Power, New and Renewable Energy and Shri Bhagwanth Khuba, Hon'ble Minister of State, New & Renewable Energy, Chemicals & Fertilizers, for their continuous guidance and support. Shri Das also conveyed his gratitude for the abiding support received by the company from the Secretary & other officials of MNRE and the Board of Directors.

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