



IREDA Registers All-Time High Half-Yearly PAT

New Delhi, 12th November 2021

Indian Renewable Energy Development Agency (IREDA), a PSU under the Ministry of New & Renewable Energy (MNRE) today announced audited financial results for Half-year-1 and Quarter-2 FY 2021-22 ending 30th September 2021.

The company has posted Total Income from Operations of Rs. 684.80 crore and Profit After Tax (PAT) of Rs. 110.27 crore for Q2 FY22. The company has reported all-time high half-yearly PAT of Rs. 299.90 crore.

The Board of Directors of IREDA approved the Audited Financial Results for H1 & Q2 FY 2021-22 ending 30th September 2021 in a meeting held today while lauding the company's performance and growth.

Highlights of **Half Yearly results ended on 30th September 2021** as compared to corresponding period during FY 2020-21 as follows:

- **Profit After Tax** grown to Rs. 299.90 crore against Rs. 206.63 crore. (All-time high)
- **Total Income from Operations** increased to Rs. 1386.97 crore against Rs. 1284.94 crore. (Up by 8%)
- **Reduction in Net NPA (%)**: 4.87% against 5.79% (Reduction by 16%)
- **Net-worth**: Rs. 3333.19 crore against Rs. 2742.98 crore (Up by 22%)

Highlights of **Q2 FY 2021-22** as compared to corresponding period during FY 2020-21 as follows:

- **Loan Sanction**: Rs. 5925.12 crore against Rs. 1172.32 crore (Up by 405%)
- **Loan Disbursement**: Rs. 3584.90 crore against Rs. 2041.34 crore (Up by 76%)

Shri Pradip Kumar Das, Chairman & Managing Director, IREDA lauded the dedicated team of IREDA and said that it would not have been possible without Govt. of India's active support and guidance. He conveyed his sincere gratitude to Shri R K Singh, Hon'ble Union Minister of Power, New and Renewable Energy and Shri Bhagwanth Khuba, Minister of State, New & Renewable Energy, Chemicals & Fertilizers for their continuous guidance and support. Shri Das also conveyed his gratitude for the abiding support received by the company from Secretary, MNRE, Board of Directors and Senior Officials of MNRE. He underlined that the collective and focussed efforts of team IREDA is rewarded by record high-yearly profit.