

PRESS RELEASE

SJVN signs MoU with IREDA for Green Energy Projects



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SJVN Limited has entered an MoU with Indian Renewable Energy Development Agency Ltd. (IREDA). IREDA will provide it services to SJVN for Green Energy projects. The MoU was signed by Shri Nand Lal Sharma, CMD, SJVN and Shri Pradip Kumar Das, CMD, IREDA in the presence of Shri Akhileshwar Singh, Director (Finance), SJVN, Shri Surinder Pal Bansal, Director (Civil), SJVN, Shri Chintan Shah, Director (Technical), IREDA, and other senior officials today through virtual mode.

On the occasion Sh. Nand Lal Sharma, Chairman & Managing Director told that as per MoU, IREDA will undertake Techno-Financial due diligence of Renewable Energy, Energy Efficiency & Conservation Projects for SJVN. Under the MoU, IREDA will also assist SJVN in developing an action plan to create and acquire Renewable Energy projects for the next 5 years. Sh. Sharma said that, SJVN is committed to contribute in realizing the renewable energy target of 175 GW by 2022 set by Hon'ble Prime Minister. The steps in this direction has already been taken and presently SJVN is developing 100 MW Dholera Solar Power Project & 100 MW Raghanseda Solar Power Project in Gujarat. He also emphasised that partnership of SJVN & IREDA will be long lasting and fruitful for both.

While signing the MoU, Shri Pradip Kumar Das, CMD, IREDA said: “The MoU highlights IREDA’s continuous efforts for the development of Renewable Energy sector in line Hon’ble Prime Minister’s vision of Aatmanirbhar Bharat. This is a transformational opportunity for IREDA and SJVN to work together forming a perfect synergy between both the organisation. It will also serve to facilitate knowledge and technology transfer and provide consultancy & research services, which will contribute to driving sustainable development of the country. We look forward to extending our consultancy services to other PSUs as well as private organisations for the development of Renewable Energy Sector.”