

IREDA opens branch office in Mumbai



Indian Renewable Energy Development Agency Ltd. (IREDA) has opened its third branch office in the country in Mumbai for facilitation of its customer, borrowers and other stakeholders. The Agency, a Mini Ratna (Category– I) Government of India Enterprise under the administrative control of Ministry of New and Renewable Energy (MNRE) already has two branch offices in Chennai and Hyderabad.

Shri Pradip Kumar Das, CMD, IREDA opened the new office of the company in Andheri East, Mumbai today in the presence of Shri Chintan Shah, Director (Technical), borrowers and other senior officials. Speaking on the occasion, CMD said, “Mumbai branch is an important step towards realizing the company’s vision for expansion of business. It will provide the easy access and services to the company’s borrowers and stakeholders in the region.”

CMD said, “Mumbai being the financial capital and with a large concentration of IREDA’s business nearby, the opening of the branch was a long felt need. In the time of the COVID-19 pandemic, this step will be especially helpful to all concerned.” Shri Das said, the company will consider opening of branch offices in other parts of country as per potential of business. He underlined that the current drive of the company for decentralization is part of its commitment to ease of doing business, an agenda set out by the Government.

About IREDA

IREDA is a Public Limited Government Company established as a Non-Banking Financial Institution in 1987 engaged in promoting, developing and extending financial assistance for setting up projects relating to new and renewable sources of energy and energy efficiency/conservation with the motto: “ENERGY FOR EVER”. IREDA’s corporate and registered office housed in New Delhi.