

Press Release

CMD, IREDA meets Tamil Nadu Electricity Minister for RE development in the state



Chennai, 2nd November 2022

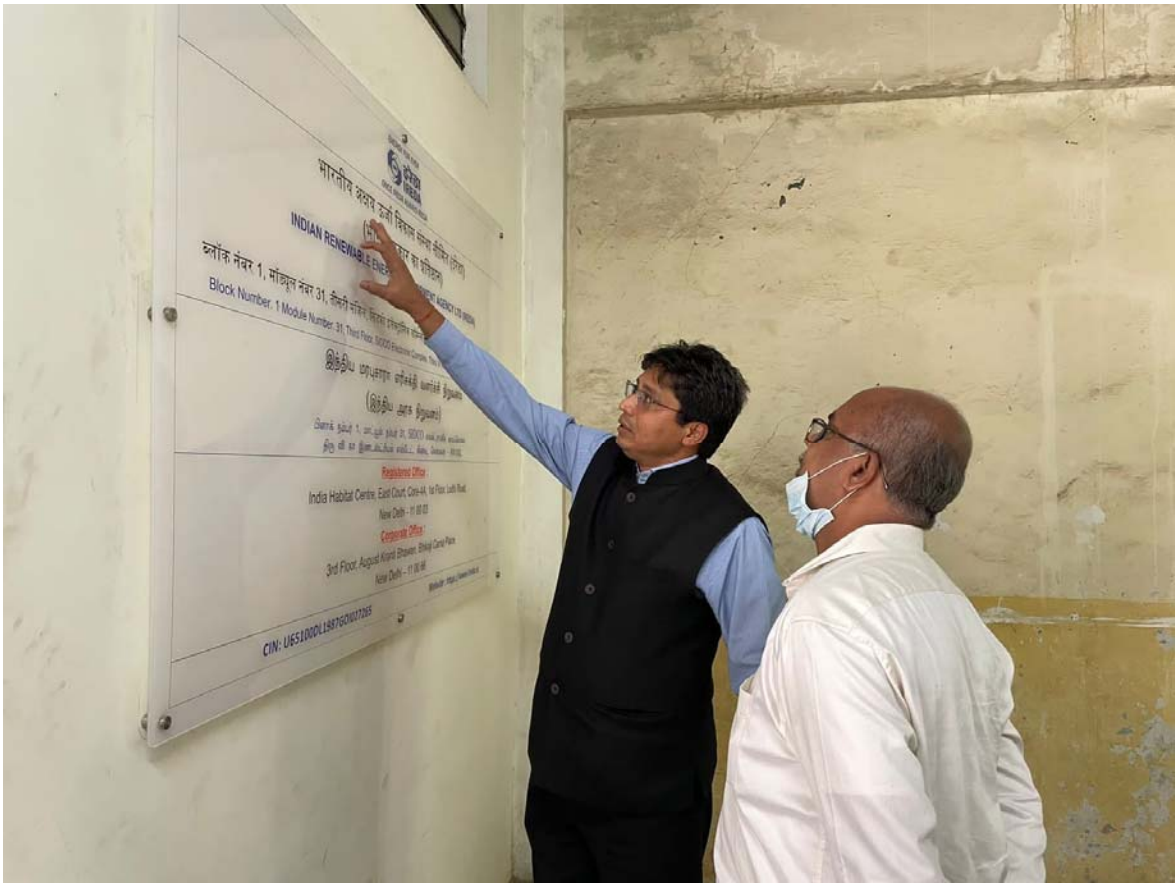
Shri Pradip Kumar Das, Chairman & Managing Director (CMD), Indian Renewable Energy Development Agency Ltd. (IREDA), had a meeting with Shri V. Senthil Balaji, Hon'ble Electricity, Prohibition & Excise Minister of Tamil Nadu, today at Chennai. The meeting was aimed at discussing the growth of Renewable Energy in Tamil Nadu and offering IREDA's financing support for the state as well as private sector developers.

CMD, IREDA briefed him on the company's recent accomplishments, important initiatives, and future plans for the RE sector's expansion in line with the Government of India's target of 50% share of energy from non-fossil fuels by 2030. During the meeting, Shri Das reiterated that IREDA is committed to mitigating the climate change effects by promoting Renewable Energy generation in the country through financing support.

CMD, IREDA stated that Tamil Nadu has a wealth of Renewable Energy sources such as Solar, Wind, Biomass, Biogas and Hydro, etc. Therefore, IREDA is keen to fund more RE projects in the state and explore opportunities for new and emerging RE technologies like Offshore Wind and Green Hydrogen, etc.

Last year, IREDA has signed an MoU with the Tamil Nadu Generation & Distribution Corporation Limited (TANGEDCO), for providing its technical expertise in developing Renewable Energy projects and fund raising.

Earlier during the day, CMD also visited IREDA's Branch office at Chennai and reviewed the various activities carried out by IREDA in the Southern Region. He also advised IREDA officials posted at Chennai office to take up more activities for brand building and public awareness so that the stakeholders can have easy access of the benefits for the fastest RE Development.



CMD visited IREDA's Branch office at Chennai