

## Press Release

# MNRE Secretary Sets Tone for IREDA's 2026 Growth Journey



New Delhi, January 1, 2026

Indian Renewable Energy Development Agency Ltd. (IREDA) today organised a New Year 2026 get-together for its employees at India Habitat Centre, New Delhi, marking the beginning of the year with a spirit of unity and renewed commitment. The event was graced by Shri Santosh Kumar Sarangi, Secretary, Ministry of New & Renewable Energy (MNRE); Shri J.V.N. Subramanyam, Joint Secretary, MNRE; Shri Pradip Kumar Das, Chairman & Managing Director, IREDA; Dr. Bijay Kumar Mohanty, Director (Finance), IREDA; Shri Sanjay Kulshrestha, CMD, HUDCO; and other senior officials.

Addressing the gathering, Shri Santosh Kumar Sarangi emphasised the importance of team building and nurturing young professionals to prepare them as future leaders. Highlighting IREDA's expanding role, he underscored the need to enhance financial support to MSMEs and under flagship initiatives such as PM Surya Ghar scheme and assured continued support from MNRE to IREDA in its growth journey.

Welcoming the Secretary and Joint Secretary, MNRE, Shri Pradip Kumar Das, CMD, IREDA, extended warm New Year greetings to all employees. In his address, he noted that IREDA's workforce has grown from 168 employees on January 1, 2025 to 227 employees in 2026, with women constituting around 23% of the total strength, significantly higher than the CPSEs average of 9.5%. The aforementioned growth has been achieved through qualitative corporate governance and financial discipline, and the same approach will be continued to ensure sustainable growth.



Shri Das also highlighted IREDA's strong financial performance, with cumulative loan sanctions of ₹2,78,016 crore, cumulative disbursements of ₹1,80,988 crore and a loan book of ₹87,975 crore as on December 31, 2025 (provisional). He recalled key milestones including IREDA's highest-ever annual Profit After Tax of ₹1,699 crore in FY 2024–25 and the international credit rating upgrade by S&P Global Ratings.

In his vote of thanks, Director (Finance), appreciated the employees for their spirit of teamwork and encouraged them to continue upholding high standards of governance and efficiency.