

Press Release

IREDA Demonstrates Commitment to Sustainable Development at “Intersolar Europe 2023”



Indian Renewable Energy Development Agency (IREDA) participated in the three-day "Intersolar Europe 2023" exhibition held in Munich, Germany from 14th to 16th June, 2023. The event witnessed the inauguration of the IREDA pavilion by Shri Pradip Kumar Das, CMD, IREDA, marking a significant presence of the organization.

CMD, IREDA said that "Intersolar Europe provided a valuable opportunity for IREDA to showcase our accomplishments and expertise in Renewable Energy Financing domain. We are happy to have been part of this esteemed exhibition and as it allowed us to engage with global stakeholders to foster collaborations, exchange ideas, and drive the transition towards a greener and more sustainable future."

Visitors to the IREDA Pavilion had the opportunity to learn about IREDA's initiatives in financing Renewable Energy projects, promoting energy efficiency, and supporting the growth of RE sector in India. The pavilion also served as a platform for networking and exploring potential business

opportunities with IREDA especially at the crucial time of Energy transition and Initial Public Offering (IPO) plan of IREDA.



Team IREDA held meeting with KfW team to review the progress of the current line of credit, technical assistance and discussing potential future collaborations to support new and emerging RE technologies. A meeting was also held with Commerz Bank, Germany to explore collaborative opportunities and advancing partnerships. IREDA officials also visited RCT GmbH at Konstanz, and a brief presentation was made by them on their Global operation. RCT GmbH is the technology provider for Indosol Solar Manufacturing project, and discussion was held on the technology, milestones, and capex/ opex for the projects.



IREDA's participation in "Intersolar Europe 2023" highlighted its commitment to contributing to the global Renewable Energy landscape and fostering sustainable development practices. Through collaborative efforts and innovative solutions, IREDA continues to play a pivotal role in India's journey towards achieving its Renewable Energy goals and addressing climate change challenges.