

Press Release

India Energy Week 2024: CMD, IREDA Calls for Transparent and Digitalized Renewable Energy Ecosystem

Shri Pradip Kumar Das, Chairman & Managing Director of Indian Renewable Energy Development Agency Ltd. (IREDA) shared valuable insights on 7th February at "India Energy Week 2024" in Goa. He spoke during a leadership panel discussion on "Increased focus on the low-carbon sector by financial institutes and its impact on energy pathways."

During the discussion, Shri Das emphasized how IREDA has supported renewable energy for 36 years. He compared the current situation to when solar energy was emerging 15 years ago. He is confident that IREDA can help scale up new technologies, just like it has with Solar, Wind, and Hydro power.

CMD, IREDA stressed the need for a balanced energy transition, focusing on both energy security and access to all. As a result, renewable energy will dominate the country's capacity addition, however conventional sources will also be required.

The discussion also looked at how strong corporate governance can lead to better access to funds. Shri Das explained how good governance can help get better financing terms, making it easier to transition to a low-carbon economy.



In closing, CMD, IREDA highlighted the importance of transparency, digitalization, and a supportive business environment for renewable energy growth. He believes that adopting these principles will not only help the renewable energy sector grow sustainably but also encourage investment and innovation.