

Press Release

IREDA Reinforces Commitment to Renewable Energy Expansion in North-East: CMD



Guwahati, 31st October 2025

Indian Renewable Energy Development Agency Ltd. (IREDA) has reaffirmed its strong commitment to accelerating renewable energy (RE) growth in the North-Eastern Region (NER). Speaking at the event *“Financing Renewable Energy in the North Eastern Region”* in Guwahati today, Shri Pradip Kumar Das, Chairman and Managing Director, highlighted the region’s immense green energy potential and IREDA’s pivotal role in driving inclusive, sustainable development.

Shri Das noted that India’s RE capacity has tripled since FY14 and is set to double again by FY2030, requiring an additional ₹28 lakh crore in investments.

With a vast RE potential, driven by Hydropower and Solar energy—the North-East stands poised to play a key role in India’s clean energy future. The North-East region has achieved significant progress in clean energy, with approximately 5 GW of renewable capacity — accounting for nearly 60% of its total installed power generation capacity.

IREDA has already sanctioned over ₹3,500 crore in financing to the region, offering concessional interest rates for RE projects, including a 50 basis points rebate for projects in the North-East and 50 basis points rebate for women-led projects. Under flagship schemes like PM-KUSUM and Rooftop Solar, IREDA has supported thousands of solar installations, including 3,800 solar pumps in Tripura and several rooftop projects across Assam.

Shri Das emphasized that with strengthened grid connectivity, targeted reforms, and innovative financing, the North-East can emerge as a green energy hub for India and beyond. “The North-East is our green frontier, IREDA is committed to empowering the region with clean, affordable, and reliable renewable energy”, he emphasized.



As a matter of fact, the majority of business vertical heads in IREDA as on date are from the Northeast, enabling a deeper understanding of local opportunities and challenges in renewable energy development.