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<u>Press Release</u>

Q1 Results: IREDA Posts 37% Jump in Net Profit to ₹337 Crore, NPAs Down to 1.23%

New Delhi, 3rd August 2026

Indian Renewable Energy Development Agency Ltd. (IREDA) has announced its Un-audited Standalone and Consolidated financial results for the Quarter ended 30th June 2026, showcasing significant growth across several financial metrics.

The results were approved at the Board meeting held today at IREDA's registered office in New Delhi.

Key financial highlights — Q1, FY 2026-27 vs Q1, FY 2025-26 (Standalone)

- **Profit After Tax:** ₹337 crore vs ₹247 crore **(↑ 37%)**
- **Loan Book:** ₹94,936 crore vs ₹79,941 crore **(↑ 19 %)**
- **Revenue from Operations:** ₹2,250 crore vs ₹1,960 crore **(↑ 15%)**
- **Net Worth:** ₹14,133 crore vs ₹12,402 crore **(↑ 14%)**
- **Net NPAs:** 1.23% vs 2.06% **(improved by 41%)**

Commenting on the performance, Dr. Bijay Kumar Mohanty, CMD & Director (Finance), IREDA, said: "*Our Q1 FY27 performance reflects the continued strength of IREDA's business fundamentals and focus on quality growth. 37% increase in Net Profit, along with 19% growth in loan book underscores the sustained demand for renewable energy financing across the country. Equally significant is the sharp improvement in our asset quality, with Net NPAs declining to 1.23% from 2.06%, reflecting the strength of our risk management framework and monitoring.*"

Dr. Mohanty also conveyed his appreciation to Team IREDA for their dedicated efforts and expressed gratitude to the Hon'ble Union Minister for New & Renewable Energy; Hon'ble Minister of State for New & Renewable Energy; Secretary, MNRE; and the Board of Directors for their sustained guidance and support.