

Press Release

IREDA Celebrates 40th Foundation Day, CMD Emphasises Governance, Skills and Future Expansion



New Delhi, 11th March 2026

Indian Renewable Energy Development Agency Ltd. (IREDA) celebrated its 40th Foundation Day today at its Business Centre in New Delhi, marking 39 years of its journey in advancing renewable energy financing in India.

Addressing employees through a virtual platform, Shri Pradip Kumar Das, Chairman & Managing Director, reflected on IREDA's remarkable journey and acknowledged the contributions of employees, both past and present. He said the milestone belongs to

every IREDAN who has helped build the institution with dedication, professionalism and integrity.

Shri Das highlighted that the organisation's journey has witnessed several ups and downs over the past 39 years, each offering valuable lessons. He emphasised that the last five to six years have been particularly transformative, marked not only by strong growth but also by significant improvements in systems, transparency and the highest standards of corporate governance.

Emphasising the importance of human resources, CMD said that employees are IREDA's greatest asset. He stressed the need for regular training and capacity-building programmes to further strengthen employees' skills and capabilities, enabling them to contribute more effectively to the development of the renewable energy sector.

He also noted that IREDA's role is now expanding beyond India, with new global opportunities through IREDA Global Green Energy Finance IFSC Limited at GIFT City, strengthening the institution's presence in international green financing.

Sharing his vision for the future, Shri Das urged employees to continue focusing on good governance, professionalism, innovation and efficiency as the organisation enters the next phase of growth. Employees also shared their feedback and suggestions with the management during the interaction.



The event was attended by senior officials including Dr. Bijay Kumar Mohanty, Director (Finance).

CMD expressed gratitude to the Hon'ble Union Minister and Hon'ble Minister of State for New & Renewable Energy, Secretary, MNRE, Board of Directors and other Government of India agencies for their continued support in IREDA's journey.