Press Release

IREDA Dominates 13th PSE Excellence Awards with Five Accolades

Shri Pradip Kumar Das Bags 'CMD of the Year' Award for Second Consecutive Year



New Delhi, 20th December 2023

Shri Pradip Kumar Das, Chairman & Managing Director of Indian Renewable Energy Development Agency Limited (IREDA), has been bestowed with the esteemed "CMD of the Year" award under the Mini-Ratna category at the 13th PSE Excellence Awards, hosted by the Indian Chamber of Commerce in New Delhi today. This prestigious recognition

marks the second consecutive financial year in which Shri Pradip Kumar Das has received this accolade, acknowledging his exceptional leadership that has boosted the company's growth, pioneering energy transition initiatives, and outstanding contributions for IREDA and Renewable Energy sector development.

In addition to the top honour, IREDA also emerged as a runner-up in four "Operational key categories: Performance Excellence", "Corporate Governance," "Corporate Social Responsibility & Sustainability," and "Inclusivity- Contribution of Women and Differently-Abled In". These accolades underscore IREDA's unwavering commitment to excellence across diverse attributes of its operations. The awards were



received by Shri Pradip Kumar Das, CMD, IREDA accompanied by Dr. Bijay Kumar Mohanty, Director (Finance) and other senior officials of the company.

Expressing his gratitude upon receiving these accolades, Shri Pradip Kumar Das remarked, " It is truly an honour to be acknowledged for leadership, operational excellence, corporate governance, and more for the renewable energy sector. These awards validate the relentless commitment and dedication of the team IREDA towards driving sustainable development, while also acknowledging the trust bestowed upon us by stakeholders and business partners. Our commitment remains firm

in fostering innovation and inclusivity as we actively contribute to the nation's clean energy goals, maintaining our leadership position in the market."



CMD, IREDA expressed his gratitude to Shri R. K. Singh, Hon'ble Union Minister of Power, New & Renewable Energy, Shri Bhagwanth Khuba, Hon'ble Union Minister of State for New & Renewable Energy and Chemical & Fertilizers and Shri Bhupinder Singh Bhalla, Secretary, MNRE, for their invaluable guidance and constant support.

IREDA's success at the 13th PSE

Excellence Awards is a testament to the organization's continued efforts in advancing renewable energy initiatives and upholding the highest standards of corporate governance and social responsibility.

About IREDA

Indian Renewable Energy Development Agency Limited (IREDA), a Government of India Enterprise under the Ministry of New and Renewable Energy (MNRE), serves as the nation's largest pure-play green financing NBFC. With cumulative loan sanctions of ₹ 1,57,853.35 crores and disbursements of ₹ 1,07,100.89 crores, IREDA has supported 22.64 Gigawatt of Renewable Energy projects installed capacity as of September 30, 2023, solidifying its position as the largest player in RE sector.