

Press Release

IREDA is committed to the transition of those which are in unorganised segments of RE to organised sector



Mumbai, August 22, 2022.

Shri Pradip Kumar Das, Chairman & Managing Director (CMD), Indian Renewable Energy Development Agency Limited (IREDA) today, reaffirmed IREDA's commitment to the transition of those which are in unorganised segments of RE to organised sector. He was speaking at the "MAHAPREIT Green Fund Investor Meet 2022" in Mumbai.

CMD, IREDA emphasised that IREDA is looking forward to strengthening the participation of MSMEs, start-ups, and transition of those which are in unorganised segments of RE to organised sector. This will enable financial inclusion of weaker section of the society. As the largest lender to the RE sector in the country, IREDA is making every effort to accommodate the sector's finance needs.

CMD, IREDA also highlighted that as a pioneer in the Indian RE industry, IREDA has introduced comprehensive policy for financing new technologies to promote usage/ penetration of Renewable Energy viz. Battery Energy Storage Systems (BESS) and manufacturing of batteries, production of Green Hydrogen (Electrolysers), Electric Mobility Segment, Waste Recycling units. etc. He further added that in accordance with the proposed National Hydrogen Energy Mission and the Govt. of India's goal for the use of hydrogen energy, IREDA is prepared to promote sustainable energy solutions.

