

Press Release

CMD, IREDA delivers keynote address on “Good Governance for Ethical Leadership and Organizational Effectiveness with Sustainability”

**IREDA is committed to best corporate governance practices in achieving its objectives of fastest RE development in the country:
CMD, IREDA**



New Delhi, September 10th, 2022

Shri Pradip Kumar Das, Chairman & Managing Director (CMD), Indian Renewable Energy Development Agency Limited (IREDA), delivered a keynote address, today, at the 2-day International Conference on "**Revisiting Business and Corporate Governance**". The conference is being organized by the "Global Research Foundation for Corporate Governance" (GRFCG) at Indian Law Institute, New Delhi.

The International Conference was inaugurated by Chief Guest Hon'ble Justice Chandra Dhari Singh, Delhi High Court and other eminent Speakers – Shri R.S.Dhillon – CMD, Power Finance Corporation Ltd., Professor Emeritus Hans van Ees – Emeritus Professor of Corporate Governance and Institutions, University of Groningen, The Netherlands, Prof. (Dr.) A.D Amar, Professor of Management, Stillman School of Business, Seton Hall University, USA, Dr. K.S.Bhati – Formerly, Registrar, The Indian Law Institute, New Delhi and Prof. Jai Prakash Sharma – Chairman, GRFCG.

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In his address, CMD, IREDA, highlighted that IREDA has been maintaining its leadership position as a mother organization in Renewable Energy space for past 35 years and is continuously developing financial products to meet market requirements. The company has ended FY 2021-22 with its best-ever performance till date. IREDA has achieved the highest-ever loan sanctions of Rs. 23921.06 crores (an increase of 117% over FY 2020–21) and loan disbursements of Rs. 16070.82 crores (an increase of 82% over FY 2020–21). Further, the above sanction and disbursement targets are achieved in conjunction with digitization, ease of doing business, transparency, accountability, etc. to ensure speedy RE development in the country. He added, that, IREDA is committed to best corporate governance practices in conducting business in a legal, ethical and fair manner. The company believes that good governance practices lead to creation of wealth for all its stakeholders, in the long term.

While achieving the historic targets, IREDA has ensured continuous improvement of human capital through highest level of employee care and satisfaction. Further, he emphasized that, the wellbeing of our employees is a foremost priority for us and practising yoga and meditation on a regular basis by IREDANs reinforces our belief in 'Wellness and Welfare Along with Business.'

The qualitative Corporate Governance can enable both qualitative and quantitative improvements in stakeholders' value, which is ultimate objective of Corporate Governance, which IREDA achieved best ever value creation for stakeholders in the worst ever business scenario due to Covid pandemic in the last two years.

The Global Research Foundation for Corporate Governance (GRFCG) was established with the objective of providing a platform for academicians, researchers, professionals, corporate, and practitioners to discuss, deliberate, disseminate and further the issues related to education which includes corporate governance and areas allied thereto. It shall focus mainly on improving the interaction of various stakeholders, establish and foster global research in the corporate governance and allied areas.

