

Cabinet approves infusion of Rs.1,500 crore in IREDA

CMD motivational interaction with all employees



January 20th 2022, New Delhi.

Shri Pradip Kumar Das, Chairman & Managing Director (CMD), Indian Renewable Energy Development Agency Limited (IREDA) while interacting with employees of the company today emphasized that the company does not endeavour to make profit only, but to work in the larger interest of the RE sector as the mother organisation. He also underlined that with an equity infusion of Rs.1500 crore, Govt. of India has given a huge responsibility and big role to IREDA to further enhance its strength as the largest lender of Green Energy in the country.

CMD, IREDA in his address said that, “we are immensely thankful to Hon’ble Prime Minister, Hon’ble Finance Minister, Hon’ble Union Minister for Power and New & Renewable Energy, Hon’ble Union Minister of State for New & Renewable Energy and Chemicals & fertilizers, Secretary, Ministry of New & Renewable Energy and Board of Directors of the company without whose support and guidance this wouldn’t have been possible.”

Shri Das in his motivational address advised all employees on the main aim of the organization focussing on the continuous system, policies, and quality improvement

considering the ease of doing business in a transparent manner. IREDA is committed to working not only for clean energy but also to ensure clean corporate governance. He further also highlighted that during last two years, IREDA has taken various initiatives in the larger interest of RE sector such as reduction in lending rates, fortnightly review meetings for monitoring & recovery, simplification of sanction/disbursement & documentation process, quarterly interaction with customers & business partners and introduction of several new financing schemes and products.



CMD also underlined that manpower is the most valuable asset for IREDA. Therefore, IREDA is committed to optimizing the potential of its human resource by introducing conducive work policies that facilitate work-life balance, thereby enabling the workforce to focus on the achievement of the company's strategic goals by ensuring a high level of productivity. The company is

continuously conducting lecture series and focused development training programs on weekly and fortnightly basis with the help of in-house and external experts.

Shri Das reaffirmed that post equity infusion, IREDA is fully geared to come out with the IPO. Concluding his address, he motivated all IREDANs to work with a consistent approach and with vision of "Once IREDA, Always IREDA".