

Press Release

IREDA Sets New Records: Achieves Highest Ever Loan Sanctions and Disbursements

New Delhi, 2nd April 2024

Indian Renewable Energy Development Agency Limited (IREDA), the largest Pure-Play Green Financing NBFC in the country, achieved its highest ever annual loan sanctions and disbursements for the financial year 2023-24. The company has sanctioned loans amounting to Rs. 37,354 crore and disbursed loans worth Rs. 25,089 crore during the fiscal year. This has led to a significant growth of 26.71% in the loan book, which now stands at Rs. 59,650 crore.

The business performance for the quarter and year ended March 31, 2024 (provisional), subject to audit, is as follows:

Business Performance for Quarter/Year Ended 2023-24 (Provisional)						
<i>(In Rs. Crore)</i>						
Particulars	For the 4th Quarter ended		For the Year ended 31st March		Growth (%)	
	2023-24	2022-23	2023-24	2022-23	For Q4	Year ended
Loan Sanctioned	23,796	11,797	37,354	32,587	101.71%	14.63%
Loan Disbursements	12,869	11,291	25,089	21,639	13.98%	15.94%
Loan book Outstanding as on 31 st March 2024			59,650	47,076		26.71%

Commenting on the exceptional performance of the company, Shri Pradip Kumar Das, Chairman and Managing Director of IREDA, said, "IREDA's record loan sanctions and disbursements for the financial year 2023-24 underscore our untiring commitment to driving the renewable energy revolution in country. This achievement wouldn't have been possible without the invaluable support of our stakeholders, business-partners, and investors. We are happy to contribute significantly towards Govt. of India's renewable energy targets and look forward to further amplifying our impact in the coming years."