## **Press Release**

## CMD, IREDA Lauds CMA Leadership at 62nd National Convention



Bhubaneswar, May 23, 2025

Shri Pradip Kumar Das, Chairman Managing Director, Indian Renewable Energy Development Agency Ltd. (IREDA), today addressed the 62nd National Cost Management Accountants' Convention, organized by the Institute of Cost Accountants of India (ICMAI) at SOA University, Bhubaneswar, Odisha.

The Hon'ble Governor of Odisha, Dr. Kambhampati Hari Babu, graced the

event as Chief Guest and applauded IREDA's remarkable contribution towards sustainable development and the renewable energy sector. He also lauded IREDA's historic listing on the stock exchanges, marking a new chapter in India's green finance journey.

Delivering his keynote address in the inaugural session, Shri Das spoke about the rising leadership of CMAs globally, noting that CMA expertise leveraged by more than 50% Fortune 500 companies with growing demand in emerging markets. He cited that CMAs today play pivotal roles as strategic financial advisors, cross-functional enablers, and enterprise value partners, moving beyond traditional cost reporting.

Highlighting IREDA's operational excellence, Shri Das shared how the organization has embraced complete digital transformation, achieving a 3.5-fold growth in its loan book in last 5 years with a leaner workforce. He underlined the growing role of CMAs in driving such corporate turnarounds, governance, and sustainable growth.