

Press Release

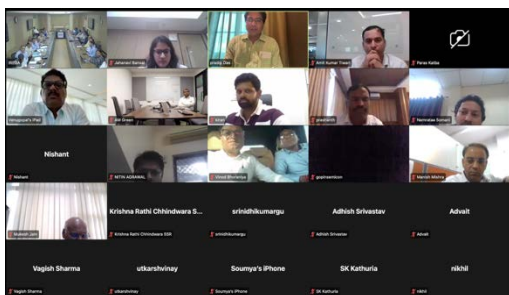
21st Stakeholders' Meet: CMD, IREDA Calls Asset Quality and Good Governance Core to Growth



New Delhi, 18th September 2025

Indian Renewable Energy Development Agency Ltd. (IREDA) today conducted its 21st Stakeholders' Interaction Meet through virtual conferencing, chaired by Shri Pradip Kumar Das, Chairman & Managing Director. The event saw active participation from borrowers across the renewable energy sector.

In his address, Shri Das urged business partners to maintain asset quality, stressing that qualitative governance remains central to IREDA's long-term vision. Welcoming the reduction of GST rates on renewable energy components from 12% to 5% by the GST Council, he said the rationalization will lower project costs and make clean electricity more affordable for households, farmers, industries and developers.



Shri Das further highlighted organizational strengthening measures, informing that nearly 80 domain experts and professionals have been appointed to enhance leadership capacity and operational efficiency. He added that IREDA has also set up specialized divisions such as the Entity Appraisal Division, Stressed Assets Management, and Monitoring Division to further strengthen governance and operational efficiency.

The Stakeholders' Meet also featured a presentation on IREDA's financial performance, recent fundraising activities and an Action Taken Report from the previous interaction meet. It was shared that several modifications in financing norms have already been implemented based on borrower feedback.

Borrowers appreciated IREDA's proactive approach and offered fresh suggestions to shape future initiatives, reaffirming the company's role as a catalyst in achieving India's renewable energy targets.