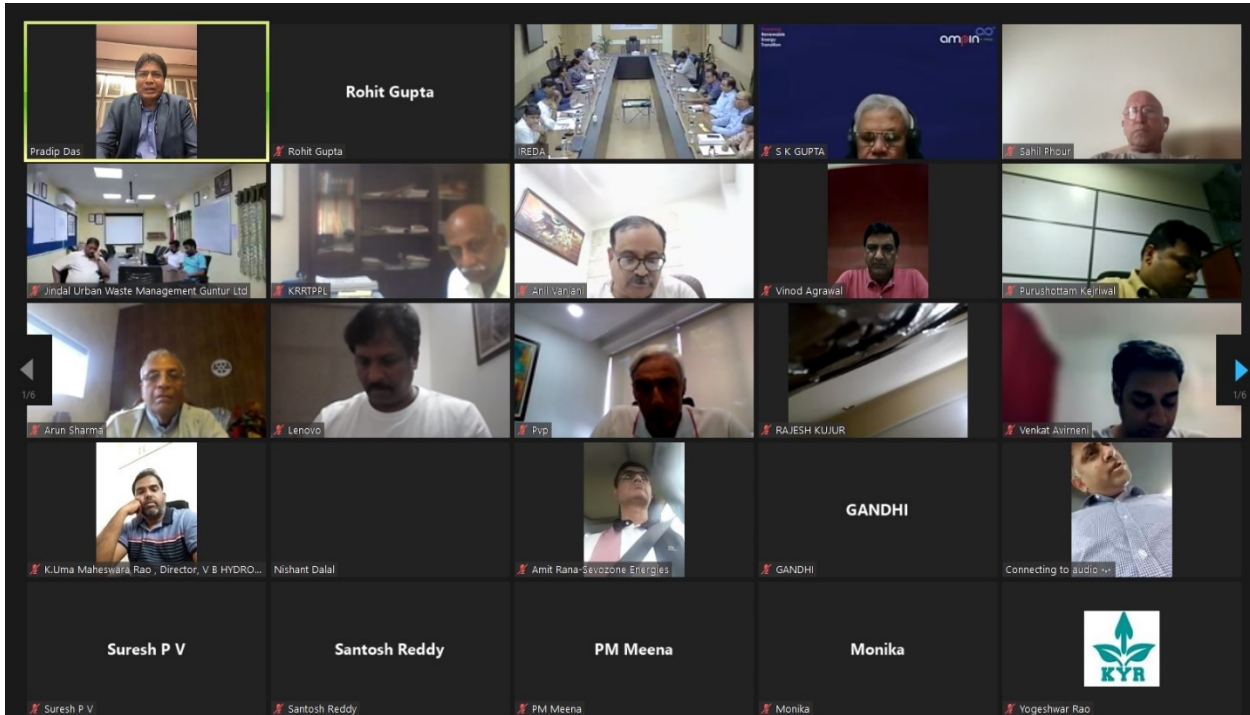


Press Release

IREDA Facilitates Productive Discussions at 14th Stakeholders' Meet



New Delhi, 16th September 2023.

Indian Renewable Energy Development Agency (IREDA) conducted its 14th Stakeholders' Interaction Meet today, facilitating constructive discussions for Renewable Energy sector development and seeking valuable feedback from esteemed business partners. The meeting was chaired by Shri Pradip Kumar Das, Chairman and Managing Director (CMD) of IREDA, and took place through a virtual platform, ensuring broad participation and engagement.

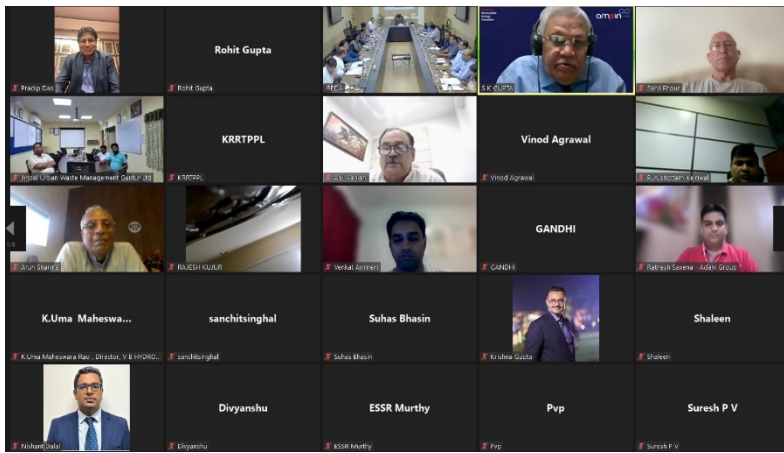
The session commenced with a comprehensive presentation highlighting recent business initiatives undertaken by IREDA, coupled with notable achievements. The presentation also included the recent amendments made by IREDA to its existing Loan Products and provided an action report on the major suggestions received from stakeholders during the previous meeting.

In his address, CMD expressed his gratitude to IREDA's dedicated business partners, emphasizing their crucial role in the company's historic growth and achievements over the last three and a half years. He acknowledged that the Stakeholders' Interaction Meets have been instrumental in boosting IREDA's rapid growth.

Shri Das underlined IREDA's commitment to supporting emerging renewable technologies, even in projects with sizable financing

requirements and extended construction timelines, such as Green Hydrogen and Offshore Wind.





He highlighted IREDA's readiness to finance these ventures and its position as a leading joint lender. This commitment is further reinforced by IREDA's signing of Memorandum of Understanding (MoUs) with various Public Sector Banks and Financial Institutions.

During the discussion, the business partners conveyed their gratitude for the prompt response and supportive assistance provided by the IREDA Team during the project's development. They also lauded IREDA for innovative financial products designed to cater to the unique requirements of the RE sector.

The 14th Stakeholders' Interaction Meet provided a valuable platform for IREDA and its esteemed partners to engage in fruitful dialogues, foster collaboration, and exchange valuable insights.

