

12th PUBLIC SECTOR DAY

Message from CMD, IREDA



Dear IREDANs,

Today, as we are celebrating 12th Public Sector Day, it's an occasion to share the pride of being part of Public Sector, which has not only contributed in terms of GDP growth and development, but also assured self-reliance to the people of the country.

The Standing Conference of Public Enterprises (SCOPE), the apex organization of Public Sector Enterprises (PSEs), in the year 2010 took a grand initiative by announcing the 10th April as 'Public Sector Day'. The Day marks the enormous and historic contribution of Public Sector to nation building over six decades. Year after year, PSUs have grown in terms of resources, profit and impact in myriad ways.

I strongly believe that Renewable Energy is one of effective tools for energy sustainability and to fight against climate change, and there is every reason to believe it will succeed. Renewable Energy (RE) has the potential to transform the trillion-dollar energy industry across the world. Indian renewable energy sector is the fifth high value RE market in the globe.

IREDA has been maintaining its leadership position as a mother organisation in Renewable Energy space for past 34 years and is continuously developing solutions for meeting market requirements. It is the only institution dedicated for financing Renewable Energy (RE) & Energy Efficiency (EE) projects in India. The company has an excellent track record of financing more than 2800 renewable energy projects in the country with cumulative sanctions of Rs.96,250 Crores, disbursement of Rs. 63,135 Crores, supporting green power capacity addition of 17,585 MW till date.

I would like to reaffirm that IREDA will continue to the lead role mandated to it by the nation and serve as a model in the public sector. I would like to recall the address of the Hon'ble Prime Minister of India, Shri Narendra Modi at the CPSE Conclave—Vision 2022, in April 2018 where he outlined three mantras for CPSEs- Incentives, Imagination and Institution building in order to bring transformation. I am confident that by following the Hon'ble Prime Minister's mantras, India will become a 5 trillion dollar economy. In this, the collective efforts of CPSEs will have a key role to play.

On the occasion of the 12th Public Sector Day; my best wishes to all the members of Public Sector family, especially of IREDA, as we jointly march into a great future of India's development.

Jai Hind!

April 10th, 2021

Pradip Kumar Das
Chairman & Managing Director, IREDA