

Clarifications/ Revisions under the Scheme “Loan against Securitization of Future Cash Flows of Renewable Energy Projects”

S. No.	Existing Clauses	Revised
1	The net present value of the future cash flows will be calculated for a maximum period of 10 years, discounted at the maximum lending rate of the sector.	The net present value of the future cash flows will be calculated for a maximum period of 10 15 years, discounted at the maximum lending rate of the sector.
2	The scheme will be extended for the projects considering a maximum life of 20 years from the date of commissioning.	The scheme will be extended with maximum loan repayment period of upto 15 years from the date of disbursement or 80% of balance life of PPA, whichever is lower, depending on the project cash flows, DSCR of the project etc.