

# renews

responsible for renewables



## NEWS AT A GLANCE

- 1 IREDA Shareholders Approve Fundraising of up to ₹5,000 Cr. via QIP
- 2 IREDA Joins National Mission for TB-Free India
- 3 CMD IREDA Emphasises Affordable Renewable Energy Funding
- 4 Media Coverage
- 5 Social Media
- 6 Photo Gallery

## 22<sup>nd</sup> EGM: IREDA Shareholders Approve up to ₹5,000 Crore Fundraising via QIP

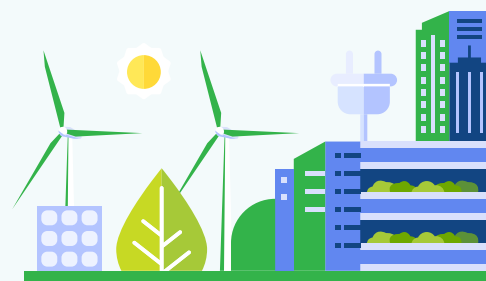
Shareholders of IREDA have approved the company's proposal to raise up to ₹5,000 Cr. through Qualified Institutions Placement (QIP) of equity shares, in one or multiple tranches. The approval was granted by the shareholders in favour of the resolution via remote e-voting during the 22<sup>nd</sup> Extra-Ordinary General Meeting (EGM) held on February 24, 2025 through video conferencing. The meeting was chaired by Shri Pradip Kumar Das, Chairman and Managing Director, IREDA and attended by Directors on the Board and shareholders.

IREDA's Board had earlier approved the fundraising plan on January 23, 2025, which includes the dilution of the Government of India's shareholding in the company by up to 7% post-issue equity, in one or multiple tranches.

Addressing the shareholders, Shri Pradip Kumar Das, CMD, highlighted IREDA's strong financial performance in the first nine months of FY 2024-25, with a loan book of ₹68,960 Cr., loan sanctions of ₹31,087 Cr. and disbursements of ₹17,236 Cr. He stated, "The funds to be raised through QIP will strengthen our green financing capabilities, accelerate loan book growth, and support India's clean energy targets."

Shri Das further informed shareholders that IREDA Global Green Energy Finance IFSC Limited, a wholly owned subsidiary of IREDA, recently received the Certificate of Registration from the International Financial Services Centre Authority (IFSCA), allowing it to commence business as a Finance Company at GIFT City, Gujarat. He added, "This milestone strengthens IREDA's commitment to lending and serving in foreign currency by reducing hedging risks."

In addition to the fundraising approval, shareholders also consented to amendments in IREDA's Articles of Association. These amendments include provisions for formation of joint ventures and subsidiaries in India and abroad, along with empowering the Board to exercise enhanced powers under 'Navratna' status, subject to government guidelines.





## IREDA Joins National Mission for TB-Free India with Awareness and Screening Camp

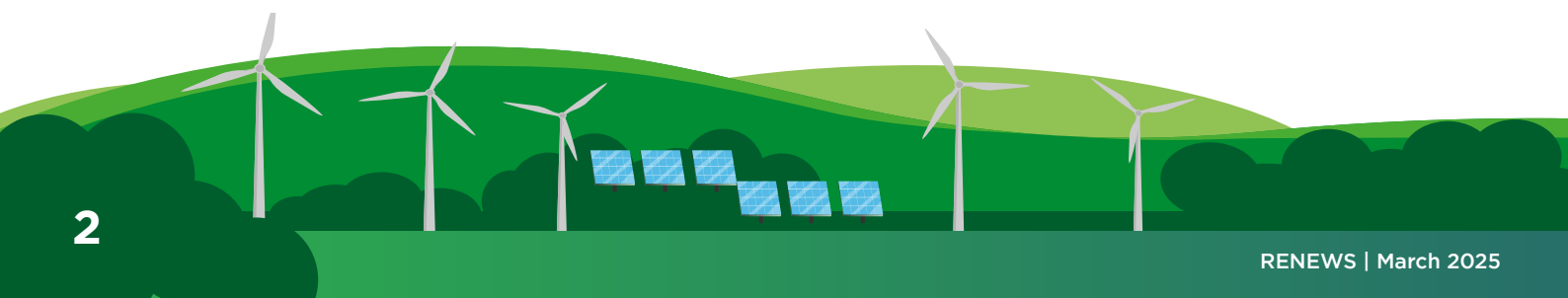


On February 12, 2025, IREDA conducted an Awareness Session and Ni-Kshay Shivir (Screening Camp) at its Corporate Office in New Delhi, as part of the 100-Day Intensified Campaign on TB Elimination launched by the Ministry of Health and Family Welfare, Government of India.

The session aimed at educating IREDA employees, including contractual staff, about TB prevention, early diagnosis, and the benefits of treatment for silent TB infection. The Ni-Kshay Shivir provided on-site screening and consultations to encourage timely medical intervention.

A team from the Centre TB Division, Ministry of Health and Family Welfare, conducted the screenings and awareness sessions. On this occasion, Dr. Bijay Kumar Mohanty, Director (Finance), IREDA, administered the "Ni-Kshay Shapath" (pledge for a TB-free India) to all employees via a virtual platform. Director (Finance) also inaugurated a fitness centre at the company's corporate office during the two-day Shivir, providing IREDA employees with an opportunity to enhance their well-being.

Shri Pradip Kumar Das, Chairman & Managing Director, IREDA, emphasised the company's commitment to public health and social responsibility, stating, "Health and well-being are crucial for a productive workforce and a sustainable future. IREDA is happy to contribute to the national mission of a TB-free India through awareness and proactive screening efforts, in alignment with the Ministry of Health and Family Welfare."





## IREDA 19<sup>th</sup> Stakeholders' Meet: CMD Highlights Push for Cost-Effective Funding in Renewable Energy



IREDA conducted its 19<sup>th</sup> Stakeholders' Interaction Meet on February 1, 2025 in virtual mode, chaired by Shri Pradip Kumar Das, Chairman & Managing Director. The meeting brought together borrowers from diverse Renewable Energy sectors to discuss key updates, foster collaboration, and advance the sector's growth.

In his opening remarks, Shri Das highlighted IREDA's remarkable achievements in Q3 of FY 2024-25, emphasising commitment to ease of doing business and providing low-cost funds to Renewable Energy developers. He reiterated IREDA's dedication to reducing borrowing costs to benefit project developers, ensuring sustained business performance and growth over the past four and a half years.

Shri Das also underscored IREDA's focus on maintaining the highest standards of corporate governance, transparency, and discipline. Notably, IREDA became the first corporate in India to publish its Q3 full audited financial results in just nine days. He urged stakeholders to prioritise compliance, timely reporting, and dues clearance to sustain asset quality and strengthen IREDA's credit rating.

Borrowers from across the RE sectors shared valuable suggestions and feedback, which will play a pivotal role in shaping IREDA's initiatives and strategies. Dr. Bijay Kumar Mohanty, Director (Finance), and other senior IREDA officials also participated in the meeting.



Business partners congratulated IREDA for achieving 'Excellent' rating for the fourth consecutive year, strong Q3 results, and their swift resolution of issues, highlighting IREDA's commitment to excellence and stakeholder support.







## Media Coverage

### Business Today

The screenshot shows the Business Today website. The header includes the 'bt Market TODAY' logo and navigation links like HOME, BUDGET 2025, MAGAZINE, BT TV, MARKET TODAY, TECH TODAY, MONEY TODAY, MUTUAL FUNDS, INDUSTRY, VISUAL STORIES, BT REELS, and EVENTS. Below the header, there's a sub-header with categories like PMS Today, US News, India, UPSTART, Weather, BT Shorts, NRI, Education, and Election. The main article headline is 'IREDA subsidiary gets registration certificate to start business as finance company'. A sub-headline mentions 'IREDA shares settled 2.81 per cent lower at Rs 160.85 earlier in the day. At this closing value, the stock has corrected 27.48 per cent in the calendar year 2025.' There is a 'Feedback' button and an 'ADVERTISEMENT' placeholder on the right.

### Business Standard

The screenshot shows the Business Standard website. The header includes the 'Business Standard' logo and navigation links like HOME, COMPANIES, START-UPS, RESULTS, and NEWS. There is a 'Subscribe' button. Below the header, there's a banner with the text 'TO REDUCE EMISSIONS? COLLABORATION. DISCOVER MORE >>' and an image of a family. The main article headline is 'Ireda gets shareholders' approval to raise up to Rs 5,000 cr via QIP'. A sub-headline mentions 'The proposal received the shareholders' nod at the 22nd Extraordinary Genera Meeting on Monday'. There is an 'Advertisement' placeholder on the right.



## The Economic Times

**THE ECONOMIC TIMES** | **Markets**  
English Edition | Today's ePaper

My Watchlist | Subscribe | Sign In  
Anniversary Offer: 40% Off

Home | ETPrime | **Markets** | Market Data | News | Industry | Rise | Politics | Wealth | MF | Tech | Careers | Opinion | NRI | Panache | Luxury | Videos

Stocks | Options | IPOs/FPOs | Expert Views | Investment Ideas | Commodities | Forex | Live Stream! | AIF PMS | Cryptocurrency | More

Business News » Markets » Stocks » News » IREDA gets shareholders' nod to raise up to Rs 5,000 cr via QIP

**Big Accident** >> **Avalanche in Badrinath Dham, nearly 50 workers trapped under snow**

# IREDA gets shareholders' nod to raise up to Rs 5,000 cr via QIP

PTI • Last Updated: Feb 24, 2025, 07:54:00 PM IST

FOLLOW US | SHARE | FONT SIZE | SAVE | PRINT | COMMENT

## The Free Press Journal

### IREDA gets shareholders' nod to raise up to ₹5,000 cr

**PTI**  
**NEW DELHI**

IREDA has got shareholders' approval for raising up to Rs 5,000 crore through issuance of equity shares to qualified institutional buyers. The proposal received the shareholders' nod at the 22nd EGM on Monday. All the resolutions as mentioned in the notice for the EGM have been duly approved and passed by the shareholders as a special resolution with requisite majority. As per the notice, the company anticipates growth opportunities in its existing operations and continues to evaluate various avenues, for which it requires capital.





## Social Media


ENERGY FOR EVER  
**इरेडा IREDA**  
ONCE IREDA ALWAYS IREDA  
(A Navratna CPSE)

### Renewable Snapshot

#### India's Renewable Energy Revolution From Milestones to Momentum

India's clean energy transition is accelerating at an unprecedented pace. With total non-fossil fuel capacity reaching **217.62 GW** as of January 2025, the country is steadily advancing towards its **500 GW** target by 2030.

Backed by record solar and wind installations, policy reforms, ease of doing business initiatives, and infrastructure growth, India is shaping the future of sustainable energy and reinforcing its position as a global leader in renewables.



Follow Us on: [X](#) IREDALtd [f](#) IREDALimited [@](#) iredaofficial [in](#) IREDA Ltd. [v](#) IREDALtd

ENERGY FOR EVER  
**इरेडा IREDA**  
ONCE IREDA ALWAYS IREDA  
(A Navratna CPSE)

### SHOW YOUR LOVE FOR THE PLANET

Leave a legacy of care, and your impact will last forever.



Follow Us on: [X](#) IREDALtd [f](#) IREDALimited [@](#) iredaofficial [in](#) IREDA Ltd. [v](#) IREDALtd

ENERGY FOR EVER  
**इरेडा IREDA**  
ONCE IREDA ALWAYS IREDA  
(A Navratna CPSE)

### LOVE FOR COMMUNITY

#### POWERING LIVES, EMPOWERING FUTURES

At IREDA, we don't just finance renewable energy we fuel hope, health, and happiness.



Follow Us on: [X](#) IREDALtd [f](#) IREDALimited [@](#) iredaofficial [in](#) IREDA Ltd. [v](#) IREDALtd

ENERGY FOR EVER  
**इरेडा IREDA**  
ONCE IREDA ALWAYS IREDA  
(A Navratna CPSE)

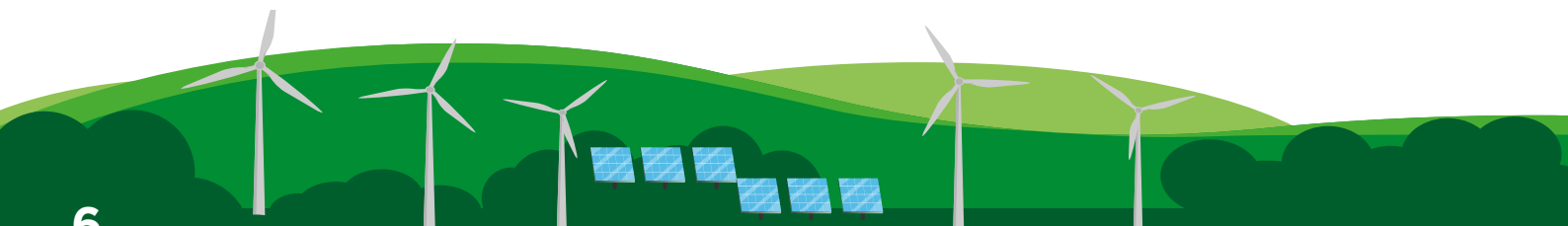
### Love for Innovation

#### NATIONAL GREEN HYDROGEN MISSION

India's bold step towards a cleaner, self-reliant future



Follow Us on: [X](#) IREDALtd [f](#) IREDALimited [@](#) iredaofficial [in](#) IREDA Ltd. [v](#) IREDALtd







## Photo Gallery



Shri Pradip Kumar Das, Chairman & Managing Director, IREDA, at the National Workshop on Mobilizing Finance for Renewable Energy, organized by the Ministry of New and Renewable Energy with support from IREDA, in Mumbai on February 24, 2025.



The event was graced by Shri Pralhad Joshi, Hon'ble Union Minister of New & Renewable Energy, Consumer Affairs and Food & Public Distribution; Shri Shripad Naik, Hon'ble Minister of State for Power and New & Renewable Energy; and Smt. Nidhi Khare, Secretary, MNRE. Senior officials from NBFCs, as well as major public and private sector banks, also attended the event.

## INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED

(A Government of India Enterprise)

**Registered Office:** 1<sup>st</sup> Floor, Core-4A, East Court, India Habitat Centre, Lodhi Road, New Delhi-110003  
**Tel:** 011-24682206-19, **Fax:** 011-24682202

**Corporate Office:** 3<sup>rd</sup> Floor, August Kranti Bhawan, Bhikaji Cama Place, New Delhi-110066  
**Tel:** 011-26717400-12, **Fax:** 011-26717416

**Business Centre:** NBCC Office Complex, Office Block No. II, Plate B, 7<sup>th</sup> Floor, East Kidwai Nagar, New Delhi-110023  
**Tel:** 011-24347729-99 | **Website:** [www.ireda.in](http://www.ireda.in) | **CIN:** L65100DL1987GOI027265

Follow us on:



IREDALtd



IREDALimited



iredaofficial



IREDA Ltd.



IREDALtd