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# **Government grants Section 54EC Tax Benefit Status to IREDA Bonds**

Central Board of Direct Taxes (CBDT) under the Ministry of Finance has notified bonds issued by IREDA as a 'long-term specified asset' under section 54EC of the Income Tax Act, 1961. The notification came into effect from July 9, 2025.

As per the notification, bonds redeemable after five years and issued by IREDA on or after the notification date will qualify for tax exemption benefits under section 54EC of the Income Tax Act, 1961, which allows capital gains tax exemption on investments in specified bonds. The proceeds from these bonds will be utilised exclusively for renewable energy projects capable of servicing debt through their project revenues, without dependence on State Governments for debt servicing.

Eligible investors can save tax on Long Term Capital Gain (LTCG) up to ₹50 Lakhs by investing in these Bonds in a Financial Year. IREDA will benefit in terms of lower cost of funds, which is a significant development for the renewable energy sector, in turn to support the expeditious development of the RE sector.

Welcoming the notification, Shri Pradip Kumar Das, CMD, IREDA, said, "We are deeply grateful to the Ministry of Finance, Ministry of New & Renewable Energy and Central Board of Direct Taxes for this valuable policy initiative. This recognition by the Government reinforces IREDA's pivotal role in accelerating renewable energy financing in the country. The tax-exempt status for our bonds will

offer an attractive investment avenue while ensuring increased capital availability for green energy projects, contributing to India's 500 GW non-fossil fuel capacity target by 2030."

This move is expected to attract wider participation from investors seeking tax-saving instruments and strengthen the country's renewable energy financing ecosystem.









# Q1 Results: IREDA posts 49% Growth in Operating Profit, Income Up 30%

On July 10, 2025, IREDA announced its Audited Standalone and Consolidated Financial Results for Q1 FY 2025-26, reporting a 49% year-on-year growth in operating profit and 30% rise in total income from operations.

Reinforcing its industry leadership, IREDA published its audited quarterly results within just 10 days, setting a benchmark for efficiency and transparency.

The Board of Directors, in a meeting held July 10, 2025, commended the company's robust performance and approved the results.

#### Key Financial Highlights (Standalone) - Q1 FY 2025-26 vs Q1 FY 2024-25:

- **Operating Profit:** ₹677 Cr. vs ₹454 Cr. (▲ 49%)
- Total Income from Operations: ₹1,960 Cr. vs ₹1,511 Cr. (▲ 30%)
- **Net Worth:** ₹12,402 Cr. vs ₹9,110 Cr. (▲ 36%)
- **Loan Book:** ₹79,941 Cr. vs ₹63,207 Cr. (▲ 26%)
- **Loan Sanctions:** ₹11,740 Cr. vs ₹9,136 Cr. (▲ 29%)
- **Loan Disbursements:** ₹6,980 Cr. vs ₹5,325 Cr. (▲ 31%)

Commenting on the performance, Shri Pradip Kumar Das, CMD, IREDA, said, "Our expanding loan book and net worth reflect our strategic focus and robust operations. IREDA supports India's renewable energy journey with a growing portfolio and strong performance, committed to a sustainable future through innovation and responsible finance."

Shri Das lauded Team IREDA's commitment and expressed gratitude to Hon'ble Union Minister of New & Renewable Energy; Hon'ble Minister of State of New & Renewable Energy; Secretary, MNRE; senior officials of the ministry and the Board of Directors for their continuous support.









# CMD, IREDA Leads Insightful Panel at the 22<sup>nd</sup> Renewable Energy Summit 2025



Shri Pradip Kumar Das, CMD, IREDA, led a panel discussion on the theme, "Accelerating RE Deployment - Challenges and Solutions" at the 22<sup>nd</sup> Renewable Energy Summit, organised by the India Energy Forum at Hotel Le Meridien, New Delhi on July 31, 2025.

Moderating the session, Shri Das was joined by eminent panelists—Shri Sarit Maheshwari, CEO of NTPC Renewable Energy Ltd, Shri Vivek Srivastava, CEO of WTG Division, Suzlon Energy and Shri Ashish Khanna, CEO of Adani Green Energy Ltd.

In his opening remarks, Shri Das highlighted India's commendable progress in renewable energy, noting the country's installed renewable capacity had reached an impressive 234 GW as of June 2025, positioning India as the world's 4<sup>th</sup> largest renewable energy market. He emphasised the importance of scaling renewable capacity to 485 GW by 2030, stressing the necessity to nearly triple current annual capacity additions – from approximately 20–30 GW to about 50–60 GW – to achieve these ambitious targets.

The panel addressed four key challenges to RE deployment: boosting domestic manufacturing through PLI and ALMM, streamlining land acquisition via single-window clearances, accelerating grid expansion with proactive planning and mobilising ₹30–32 Lakh Cr. investments through innovative financing to meet India's 2030 renewable energy targets.

Shri Das underscored IREDA's commitment to facilitating this transformation through innovative financing solutions and sector-specific strategies, reinforcing its role as India's leading renewable energy financier.

The discussion concluded with a collective call for unified action and strategic collaboration among industry stakeholders, policymakers and investors to sustain India's momentum in renewable energy and lead the global energy transition.







# IREDA QIP, IPO performance shows high investor confidence in India's renewable sector: Shripad Naik

**New Delhi, July 29 (PTI):** The successful execution of IREDA's QIP and subscription of its IPO shows a high level of investor confidence in India's renewable energy sector, Union Minister Shripad Yesso Naik said on July 29, 2025.

IREDA raised about ₹2,005.9 Cr. by issuing fresh equity shares through the qualified institutional placement (QIP) route in June, the Minister of State (MoS) for New and Renewable Energy said in a reply to the Rajya Sabha.

"The timing and successful execution of IREDA's QIP after its IPO underscores a high level of investor confidence in the company and India's renewable energy sector," said Naik, who is also the MoS for Power.

The QIP was subscribed by marquee investors like Life Insurance Corporation (50 %), which reinforces the long-term institutional confidence in IREDA's business model and sectoral growth.

The inclusion of global financial institutions like Morgan Stanley (9.12%) and Societe Generale (8.98%) as significant allottees shows that foreign investors also view IREDA as an attractive player in India's renewable energy financing space.

The issue price was ₹165.14 per equity share. The discount offered was 5% on the floor price (₹173.83), amounting to ₹8.69 per equity share.

Following listing at an issue price of ₹32 per share, IREDA's stock has shown robust gains and continued strength in the secondary market, reflecting investors' optimism around renewable energy financing and confidence in IREDA's financials, asset quality, growth trajectory, robust and transparent corporate governance, said Naik.

In November 2023, IREDA shares made a strong stock market debut, ending with a premium of 87.5% against the issue price.



### Ireda QIP, IPO Performance Shows High Investor Confidence In India's Renewable Sector: Shripad Naik

The successful execution of IREDA's QIP and subscription of its IPO shows high level of investor confidence in India's renewable energy sector, Union Minister Shripad Yesso Naik said on Tuesday.

#### PTI

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 29 Jul 2025, 04:57 PM IST

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# Highlights from IREDA's Analyst Meet and Press Conference - Mumbai, July 21, 2025





















## **Media Coverage**

#### **Amar Ujala**

## इरेडा के बॉन्ड में निवेश पर मिलेगी टैक्स छूट

नई दिल्ली। इरेडा के जारी वॉन्ड में निवेश पर कर छूट दी जाएगी। इससे नवीकरणीय ऊर्जा परियोजनाओं के लिए अधिक निवेश मिल सकेगा।

कंपनी ने बताया, केंद्रीय प्रत्यक्ष कर बोर्ड ने बॉन्ड को दीर्घकालिक विशिष्ट परिसंपत्ति के रूप में अधिसूचित किया है। पांच वर्षों के बाद भुनाए जाने वाले और अधिसूचना तिथि या उसके बाद इरेडा के जारी बॉन्ड आयकर अधिनियम, 1961 की धारा 54ईसी के अंतर्गत कर छूट लाभ के लिए पात्र होंगे। पात्र निवेशक एक वित्त वर्ष में इस बॉन्ड में निवेश करके 50 लाख रुपये तक के दीर्घकालिक पूंजीगत लाभ (एलटीसीजी) पर कर बचा सकते हैं। एजेंसी

#### **Dainik Bhaskar**

#### इरेडा का फोकस सिर्फ नवीकरणीय ऊर्जा पर रहेगा : चेयरमैन दास

वरिष्ठ संवाददाता । मुंबई

इंडियन रिन्यूएबल एनजीं डेक्लपमेंट एजेंसी लिमिटेड (इरेडा) भविष्य में भी केवल नवीकरणीय कर्जा क्षेत्र पर ही केंद्रित रहेगी और किसी अन्य क्षेत्र में विविधता लाने की कोई योजना नहीं है। यह जानकारी इरेडा के चेयरमैन एवं मैनेजिंग डायरेक्टर प्रदीप कुमार दास ने मुंबई में आयोजित एक प्रेस वार्ता में दी। उन्होंने बताया कि इरेडा ने हाल ही में क्युआईपी के माध्यम से 2,005 करोड़ की पूंजी जुटाई है और आगे भी फंडिंग योजनाएं जारी रहेंगी। वित्त वर्ष 2025-26 की पहली तिमाही में कंपनी ने 49 प्रतिशत की सालाना वृद्धि के साथ ऑपरेटिंग प्रॉफिट अर्जित किया, जबकि संचालन से कुल आय में 30 फीसदी की वृद्धि दर्ज की गई। दास ने बताया कि इरेडा का पोर्टफोलियो 76 प्रतिशत पारंपरिक और 21-22 प्रतिशत उभरती तकनीकी के बीच संतुलित है, जिससे 3.7 फीसदी का नेट इंटरेस्ट मार्जिन बनाए रखने में सफलता मिली है। पिछले 38 वर्षों में इरेडा ने कुल 1.62 लाख करोड़ से अधिक का वित्तपोषण किया है, जिसमें केवल 135 करोड़ की राशि ही राइट-ऑफ की गई है। इरेडा की कुल ऋण पुस्तिका 79,941 करोड़ तक पहुंच गई हैं, जिसमें सौर, पवन, हरित हाइड्रोजन, स्मार्ट मीटर और इलेक्ट्रिक वाहन जैसे क्षेत्रों की अहम भूमिका रही है। कंपनी की वर्तमान नेटवर्थ 12,402 करोड़ है और अब तक 5,903 करोड़ की पूंजी जुटाई जा चुकी है।

#### **Business Standard**

# Ireda gets tax exemption for its bonds; move may attract more investments

State-owned Ireda on Thursday said bonds issued by the company will be exempt from tax, a development that is expected to attract more investments for renewable energy projects. This move is expected to attract wider participation from investors seeking tax-saving instruments and strengthen the renewable energy financing ecosystem in the country. Eligible investors can save tax on long term capital gain (LTCG) up to ₹50 lakh by investing in these bonds in a financial year.

#### **Hindu Business Line**

# Government grants Section 54EC tax benefit to IREDA bonds

Our Bureau

The Central Board of Direct Taxes under the Ministry of Finance has notified bonds issued by the Indian Renewable Energy Development Agency as 'long-term specified asset' under Section 54EC of the Income Tax Act, 1961. The notification came into effect on July 9.

As per the notification, bonds that are redeemable after five years and issued by IREDA on or after the notification date will qualify for tax exemption benefits under Section 54EC of the Income Tax Act, 1961, which



allows capital gains tax exemption on investments in specified bonds.

The proceeds from these bonds will be utilised exclusively for renewable energy projects capable of servicing debt through their project revenues, without dependence on State Governments for debt servicing. Eligible investors can save tax on long-term capital gains up to ₹50 lakh in a financial year.

IREDA will benefit in terms of lower cost of funds, which is a significant development for the renewable energy sector, in turn to support the expeditious development of the RE sector.

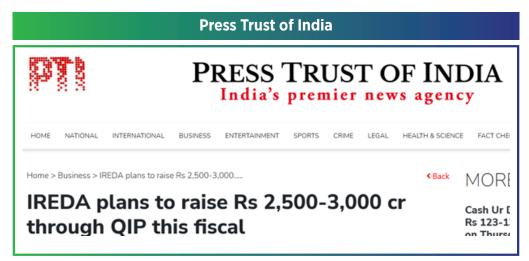
#### ATTRACTIVE AVENUE

Pradip Kumar Das, Chairman & MD, IREDA, said this recognition by the government reinforces IREDA's pivotal role in accelerating renewable energy financing in the country. The tax-exempt status for our bonds will offer an attractive investment avenue, he said.

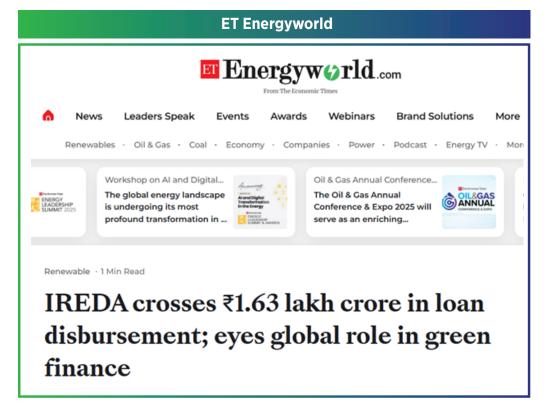




## **Media Coverage**



https://www.ptinews.com/story/business/ireda-plans-to-raise-rs-2,500-3,000-cr-through-gip-this-fiscal/2748011

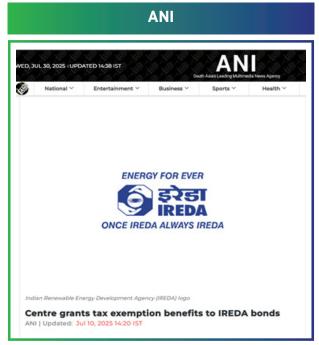


https://energy.economictimes.indiatimes.com/news/renewable/ireda-crosses-1-63-lakh-crore-in-loan-disbursement-eyes-global-role-in-green-finance/122818866





## **Media Coverage**



https://www.aninews.in/news/business/ centre-grants-tax-exemption-benefits-to-iredabonds20250710142050/



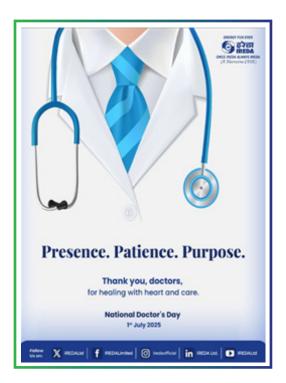
https://psuwatch.com/newsupdates/india-needs-to-triple-annual-re-capacity-additions-to-achieve-485-gw-target-by-2030-ireda-cmd





## **Social Media Highlights**







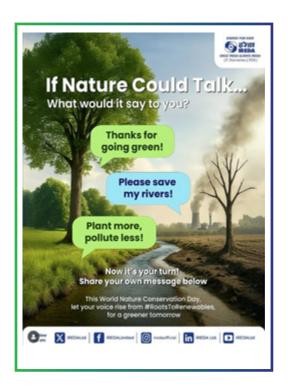






## **Social Media Highlights**









#### INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED

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