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IREDA Wins Two CBIP Awards for 'Outstanding Contribution for Development of RE Sector'

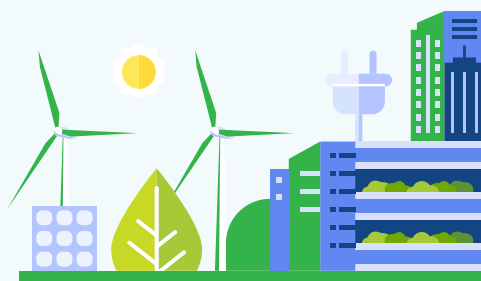
CMD, IREDA Honoured with CBIP Individual Award

IREDA has been conferred with the 'CBIP Award 2024' for its 'Outstanding Contribution to the Development of the Renewable Energy Sector.' In recognition of his exemplary leadership, Shri Pradip Kumar Das, CMD, IREDA, was honoured with the CBIP Individual Award for his 'Outstanding Contribution for Development of RE Sector.'

The awards were presented by Shri Ghanshyam Prasad, Chairperson, Central Electricity Authority and Dr. Mukesh Kumar Sinha, Chairman, Central Water Commission, in a ceremony held in New Delhi on March 21, 2025. Shri Pradip Kumar Das, CMD, IREDA, along with Dr. Bijay Kumar Mohanty, Director (Finance), and other senior officials received the awards.



Expressing his gratitude, Shri Pradip Kumar Das, CMD, stated, "This recognition reaffirms IREDA's pivotal role in shaping India's renewable energy future. It is a tribute to the relentless dedication of Team IREDA, whose commitment to innovation and sustainability continues to shape the sector. My sincere thanks to CBIP for these awards and to Hon'ble Union Minister and Union State Minister, Ministry of New & Renewable Energy; Secretary, MNRE; our Board of Directors; and officials of MNRE and other ministries for their invaluable support in our shared vision of a sustainable future."





IREDA's Loan Sanctions Rise 27% to ₹47,453 Cr., Loan Book Expands 28% to ₹76,250 Cr. in FY 2024-25

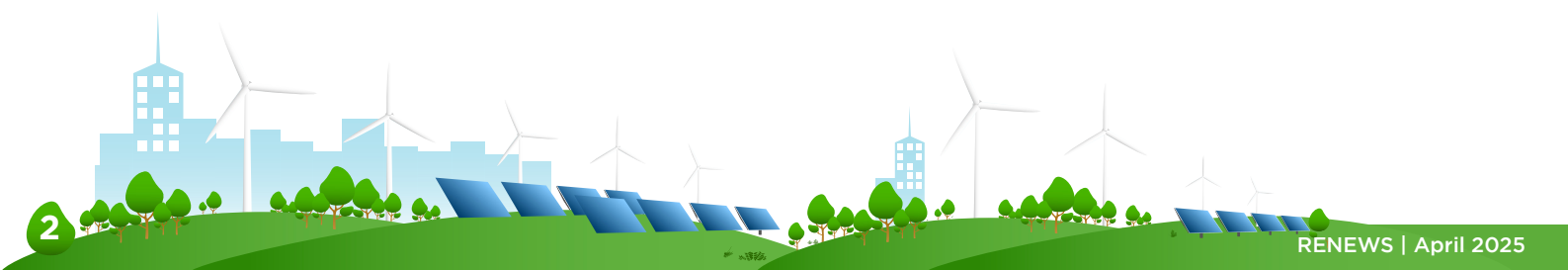
IREDA reported significant growth in its financial performance for the fiscal year ending March 31, 2025, as per provisional data.

Loan sanctions for FY 2024-25 stood at ₹47,453 Cr., marking a 27% increase from ₹37,354 Cr. in the previous year. Loan disbursements rose by 20% to ₹30,168 Cr. compared to ₹25,089 Cr. in FY 2023-24. The outstanding loan book also expanded by 28%, reaching ₹76,250 Cr. as of March 31, 2025, up from ₹59,698 Cr. in the previous year.

Shri Pradip Kumar Das, CMD, IREDA, stated, "Announcing IREDA's annual performance on the last day of the financial year underscores our strong commitment to the highest standards of corporate governance and transparency with our investors. IREDA's consistent growth in loan sanctions, disbursements, and loan book reflects our strong dedication to financing renewable energy projects. We remain committed to supporting India's clean energy transition through innovative and accessible financing solutions."

"I sincerely thank Hon'ble Union Minister; Hon'ble Union Minister of State, Ministry of New & Renewable Energy; Secretary, MNRE; our Board of Directors; Regulators; and officials of MNRE and other ministries for their unwavering support. I appreciate the dedication and relentless efforts of the Team IREDA, whose commitment drives our success", Shri Das added.

**These provisional figures are subject to audit.*





Significant Moments from FY 2024-25



Shri Pralhad Joshi, Hon'ble Union Minister of New and Renewable Energy, Consumer Affairs, Food and Public Distribution in the presence of Shri Shripad Yesso Naik, Hon'ble Union Minister State for Power and New & Renewable Energy, flagged off 10 battery-operated vehicles on November 14, 2024 at the Shree Jagannath Temple in Puri under CSR initiative of IREDA.



Shri Pralhad Joshi, Hon'ble Union Minister of New and Renewable Energy, Consumer Affairs, Food and Public Distribution, visited the Registered Office of IREDA at India Habitat Centre, New Delhi on November 30, 2024. Shri Joshi also participated in the #एक_पेड़_माँ_के_नाम (#Plant4Mother) campaign by planting sapling at the India Habitat Centre.

Significant Moments from FY 2024-25



Ms. Nidhi Khare, Secretary, MNRE visited the Registered Office of IREDA on January 22, 2025 and interacted with senior officials of the company.



Shri Pradip Kumar Das, CMD, IREDA, with Dr. Bijay Kumar Mohanty, Director (Finance), welcomed Shri Prashant Kumar Singh as the new Secretary, MNRE on October 1, 2024. Later, he assumed the position of Chief Secretary of Manipur.



CMD, IREDA Outlines Vision for Strengthening Green Financing Ecosystem at RBI Policy Seminar

On March 17, 2025, Shri Pradip Kumar Das, CMD, IREDA, participated in the RBI Policy Seminar on Climate Change Risks and Finance. This seminar convened key financial leaders to discuss the challenges faced by Regulated Entities (REs) in mitigating climate change risks and their finance.

Shri Das highlighted that India's renewable energy expansion requires up to ₹40-46 lakh Cr. (including e-mobility and related infrastructure) investment by 2030; hence, policies to attract global funds and deepen the domestic green financing market are essential. He also underscored the importance of a specialised green financing agency such as IREDA in managing appraisal risk by pointing out that IREDA has less than ₹200 Cr. in write-offs till date despite over ₹ 1.43 Lakh Cr. in cumulative disbursement since inception.

CMD, IREDA stressed on collaborative approach of the developer, lender, regulator and policy makers to enable a perfect ecosystem to further speed up RE and climate financing. Further, he outlined a vision for creating a unified, single-window platform to streamline and simplify the borrowing process for all stakeholders involved in renewable energy projects across the country.

He also spoke about the need for streamlining insurance solutions to de-risk project cash flows and viability. Additionally, he suggested that the Government and research institutions should leverage satellite technology, AI, and big data for climate risk prediction, enhancing the sector's resilience against extreme weather events. Furthermore, he outlined the importance of nurturing R&D labs and startups to develop India-specific solutions such as temperature-resistant solar modules, reinforced wind turbine blades, and advanced weather monitoring technologies.

Shri Das concluded the session by emphasising the importance of a globally standardised green taxonomy to attract a larger quantum of investment into the RE sector. He further highlighted that this initiative could be strengthened by introducing AUM obligations for domestic pension funds, insurance funds, and investment mandates for banks. These measures would deepen domestic green capital markets and help accelerate India's clean energy transition.

The panel discussion moderated by Mr. J.K. Dash, Executive Director, RBI featured distinguished speakers, including Shri Shaji K. V., Chairman, NABARD; Shri K. Satyanarayana Raju, MD & CEO, Canara Bank; Shri Rajkiran Rai G., MD, NaBFID; and Shri Debdatta Chand, MD & CEO, Bank of Baroda; Dr Ashu Bharadwaj, Programme Director Climate Change, NITI Aayog, alongside Shri Pradip Kumar Das.

The policy seminar was earlier inaugurated by the Governor and Deputy Governor of the Reserve Bank of India (RBI), with a keynote address delivered by RBI Governor Shri Sanjay Malhotra.



IREDA Secures JPY 26 Billion ECB Facility from SBI Tokyo

IREDA has signed a Facility Agreement on March 27, 2025, for raising External Commercial Borrowing (ECB) from SBI, Tokyo Branch for JPY 26 billion, including a Green Shoe Option of JPY 10 billion.

This five-year unsecured facility, with bullet payment at maturity, is set to strengthen IREDA's global market presence. The landed cost (after hedging) is expected to be below 7%, making it more cost-effective than similar-tenure loans in the domestic market.

Commenting on the agreement, Shri Pradip Kumar Das, CMD, IREDA, stated, "This facility enables us to diversify our resource base and optimise costs, enhancing our lending operations to support India's renewable energy sector. The transaction reflects the strong confidence of global investors in IREDA's financial stability and growth potential."

IREDA continues to enjoy international credit rating of 'BBB-' long-term and 'A-3' short-term with Outlook 'Stable' from S&P Global, underscoring its highest standards of corporate governance and credibility in international markets.

IREDA Raises ₹910.37 Cr. through Privately Placed Tier-II Bonds

IREDA has raised ₹910.37 Cr. through the issuance of Privately Placed Subordinated Tier-II Bonds for a 10-year tenure at an annual coupon rate of 7.74%.

The raising of Tier-II Bonds aims to tap liquidity in the current financial market and support the borrowing plan of the company. The funds raised will enhance IREDA's Tier-II capital, increasing its Net-worth and Capital to Risk-Weighted Assets Ratio (CRAR), thereby strengthening the company's ability to support the country's clean energy transition through financing.

Commenting on the development, Shri Pradip Kumar Das, CMD, IREDA said, "The successful raising of Tier-II capital reflects investors' strong confidence in IREDA's financial strength and strategic vision. This will further empower us to accelerate green energy financing, aligning with the Government of India's target to achieve 500 GW of non-fossil fuel-based energy capacity by 2030.

IREDA Launches First-Ever Perpetual Bonds to Raise ₹1,247 Cr., Receives ₹24.48 Cr. Tax Refund

IREDA has launched its first-ever issue of Perpetual Bonds for an amount of ₹1,247 Cr. at an annual coupon rate of 8.40%. This landmark initiative marks a major step in optimising the company's capital structure while capitalising on the current supportive market conditions.

The issuance of Perpetual Bonds is a strategic move aimed at enhancing IREDA's Tier-I capital, ensuring a stronger financial foundation to support the rapid expansion of India's green energy infrastructure.

In addition to this achievement, IREDA received a refund of ₹24.48 Cr. on March 19, 2025, from the Income Tax Department towards partial relief granted by the Commissioner of Income Tax (Appeals) for Assessment Year (AY) 2011-12, related to certain disallowances. A refund of approximately ₹195 Cr. is under process for similar relief provided by CIT (Appeals) for AYs 2010-11, 2012-13, 2013-14, and 2015-16 to 2018-19, which is yet to be received.

Commenting on the successful issuance, Shri Pradip Kumar Das, CMD, IREDA, said, "This is a historic milestone for IREDA. We extend our gratitude to investors for their enthusiastic response. Strengthening our capital base through Perpetual Bonds will enable us to scale up financing for renewable energy projects, accelerating India's transition to a cleaner and more sustainable future."



IREDA Celebrates 39th Foundation Day, CMD Highlights Milestones and Growth

IREDA celebrated its 39th Foundation Day on March 11, 2025, at its Business Centre in New Delhi, marking 38 years of its journey in advancing renewable energy financing. Shri Pradip Kumar Das, CMD, addressed employees via a virtual platform, reflecting on IREDA's remarkable journey.

CMD highlighted the company's recent achievements, including receiving prestigious 'Navratna' status, record financial performance, and strategic initiatives in green energy financing. He emphasised IREDA's strong financial growth, noting a 31% year-on-year increase in Profit After Tax to ₹1,197 Cr. for the first nine months of FY 2024-25 and a 36% expansion in the loan book to ₹68,960 Cr. as of December 31, 2024.

Shri Das outlined key milestones such as AAA (Stable) ratings from all leading domestic rating agencies and a sovereign-equivalent BBB- (Stable) international rating from S&P Global. He also highlighted the recent approval from shareholders for fundraising of up to ₹5,000 Cr. via QIP to enhance green financing capabilities.

Looking ahead, CMD underscored IREDA's global ambitions, including the registration of its wholly owned subsidiary, IREDA Global Green Energy Finance IFSC Limited, at GIFT City, Gujarat, and plans to establish a retail subsidiary to handle the retail renewable energy business. He reaffirmed the company's commitment to operational excellence, noting that IREDA received an 'Excellent' rating in the MoU performance for the fourth consecutive year.

Shri Das extended his gratitude to Shri Pralhad Joshi, Hon'ble Union Minister of New & Renewable Energy, Consumer Affairs and Food & Public Distribution; Shri Shripad Naik, Hon'ble Minister of State for Power and New & Renewable Energy; Smt. Nidhi Khare, Secretary, MNRE; other senior officials of the ministry; and the Board of Directors for their continued support and invaluable guidance.



He concluded by applauding employees for their dedication and urged them to continue driving IREDA's mission to accelerate India's transition to clean energy.

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Shri Brahmbhatt and Dr. Jodidhar Reappointed as Independent Directors on IREDA's Board



Shri Shabdsharan N. Brahmbhatt



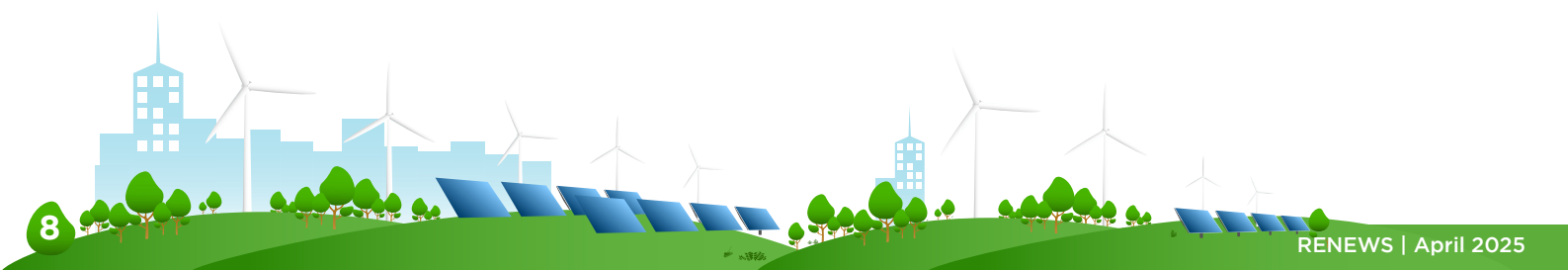
Dr. Jaganath C.M. Jodidhar

Shri Shabdsharan N. Brahmbhatt and Dr. Jaganath C.M. Jodidhar have been appointed as Independent Directors on the Board of IREDA for a period of one year, effective from March 28, 2025, or until further orders, whichever event occurs earlier. The Ministry of New & Renewable Energy, on behalf of the Hon'ble President of India, conveyed the appointment of the two Independent Directors to the Board of the Navratna CPSE.

Shri Brahmbhatt holds a bachelor's degree in law as well as in Commerce. He is a Social Worker and a Lawyer. Dr. Jodidhar holds a bachelor's degree in medicine from Kuvempu University, Karnataka and a Doctor of Medicine Degree in internal medicine from Kathmandu University, Nepal. He has over more than 23 years of experience in the medical industry. He is currently working as a consultant physician and diabetologist at Narayan Hospital, Thindlu, Byatarayanpura, Bengaluru.

Both Shri Brahmbhatt and Dr. Jodidhar have previously served as Independent Directors on IREDA's Board for three years, also contributing significantly as Chairperson and Members of various Board-level committees.

Welcoming the new appointments, Shri Pradip Kumar Das, CMD, IREDA, stated: "We are happy to have Shri Brahmbhatt and Dr. Jodidhar back on our Board. Their vast experience and leadership will further strengthen IREDA's corporate governance and strategic vision as we continue to drive India's renewable energy transition. Their vision and approach during their previous tenure made an impact on IREDA's growth, and we look forward to their continued contributions."





International Women's Day: IREDA Sets Benchmark with More Than 28% Women Workforce



IREDA celebrated International Women's Day on March 8, 2025, in New Delhi, with the theme "Nari Shakti Se Viksit Bharat." The event honoured the invaluable contributions of women in the renewable energy sector and inspired them to break barriers and lead the way in sustainable development.

The celebration was graced by Lt. Col. Reena Jha, Army Veteran, as the Chief Guest, along with Dr. Bijay Kumar Mohanty, Director (Finance), and Smt. Rohini Rawat, Independent Director of IREDA. Employees also watched a live webcast of the national-level conference at Vigyan Bhawan, inaugurated by the Hon'ble President of India, Smt. Droupadi Murmu.

In his message, CMD Shri Das expressed his appreciation for IREDA's female employees, acknowledging their significant contributions to the organisation's remarkable growth. He emphasised the importance of gender diversity in enhancing governance, corporate values, and overall performance. Notably, he highlighted that women comprise 28.3% of IREDA's workforce, well above the CPSE average of 9.5%, according to the Public Enterprises Survey 2023-24.

Shri Das also underscored IREDA's commitment to gender equity and employee well-being, with initiatives such as access to female doctors, fitness facilities, and a safe work environment supported by dedicated female security personnel.

Lt. Col. Reena Jha shared her inspiring journey, detailing her experiences in insurgency areas and motorsports competitions, including winning TSO & autocross rallies. She lauded IREDA for fostering gender diversity and creating leadership opportunities for women.

Dr. Mohanty, Director (Finance), extended his gratitude to the female workforce for their contributions to IREDA's growth. Smt. Rohini Rawat, Independent Director, also shared her inspiring journey, motivating IREDA employees with her experiences and insights.

This marked the third consecutive year of IREDA's organisation-wide International Women's Day celebrations, with active participation from both female and male employees, reflecting the company's collective commitment to fostering workplace equality and inclusion.

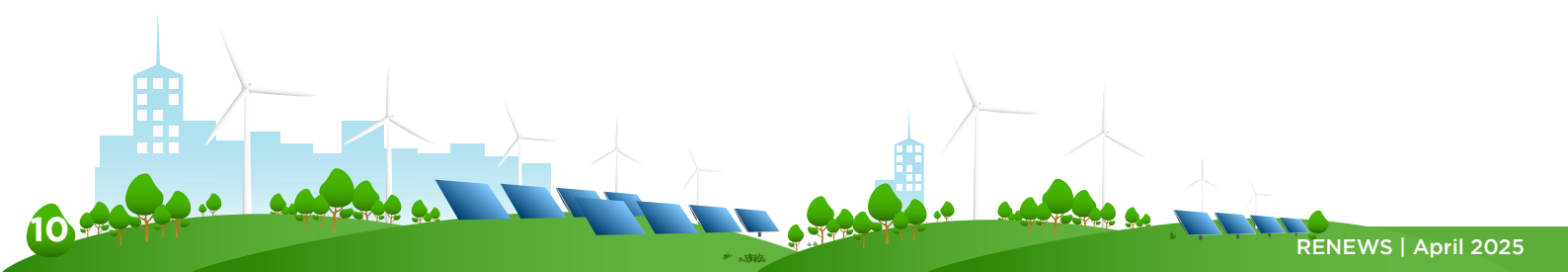




IREDA Sets a New Standard in Information Security

Adding another feather to its cap, IREDA is happy to announce the successful upgrade of its ISO 27001:2013 certification to the latest ISO 27001:2022 ISMS, becoming one of the few PSUs to achieve this milestone.

The new standard emphasises cybersecurity, data privacy, and threat intelligence, with 11 new controls ensuring stronger security resilience. This achievement reaffirms our commitment to global best practices in information security.





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मुख्य पृष्ठ > व्यापार > इरेडा की ऋण मंजूरी 2024-25 में...

इरेडा की ऋण मंजूरी 2024-25 में 27 प्रतिशत बढ़कर 47,453 करोड़ रुपये पर

नयी दिल्ली: 31 मार्च (भाषा) सरकारी स्वामित्व वाली इरेडा की ऋण मंजूरी वित्त वर्ष 2024-25 में 27 प्रतिशत बढ़कर 47,453 करोड़ रुपये रही है। भारतीय अक्षय ऊर्जा विकास एजेंसी लिमिटेड (इरेडा) ने एक बयान में यह जानकारी दी। इससे पिछले वित्त वर्ष में इरेडा ने 37,354 करोड़ रुपये का कर्ज मंजूर किया था।


कंपनी द्वारा साझा किए गए अस्थायी आंकड़ों के अनुसार, वित्त वर्ष 2023-24 में ऋण वितरण पहले के 25,089 करोड़ रुपये से 20 प्रतिशत बढ़कर 30,168 करोड़ रुपये हो गया।

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Indian Renewable Energy Development Agency logo

IREDA's loan sanctions rise to Rs 47,453 Cr, loan book expands to Rs 76,250 Cr in FY 2024-25
ANI | Updated: Mar 31, 2025 21:17 IST


New Delhi [India], March 31 (ANI): Indian Renewable Energy Development Agency Limited (IREDA) on Monday reported significant growth in its financial performance for the fiscal year ending March 31, 2025, as per provisional data.



Updated: Apr 01, 2025 13:06 IST
Sambhal dispute: SC declines to interfere with HC order allowing whitewashing on outer part of Masjid



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MP CM Mohan Yadav launches 'School Chale Hum' Campaign 2025



Updated: Apr 01, 2025 12:32 IST
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Business News > Markets > Stocks > News > IREDA shares in focus on reporting FY25 business performance, raising JPY 26 billion

IREDA shares in focus on reporting FY25 business performance, raising JPY 26 billion

By Nishtha Awasthi, ETMarkets.com • Last Updated: Apr 01, 2025, 08:50:00 AM IST

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Synopsis

IREDA reported a 27% year-on-year increase in loan sanctions, reaching Rs 47,453 crore for the year ended March 31, 2025, compared to Rs 37,354 crore in FY24. Loan disbursements also saw a healthy 20% YoY growth, rising to Rs 30,168 crore from Rs

<https://economictimes.indiatimes.com/markets/stocks/news/ireda-shares-in-focus-on-reporting-fy25-business-performance-raising-jpy-26-billion/articleshow/119840894.cms?from=mdr>

Business Standard



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Ireda reports 27% rise in loan sanctions in FY25 to Rs 47,453 crore

Loan disbursements rose 20 per cent to Rs 30,168 crore from Rs 25,089 crore in 2023-24, as per the provisional data shared by the company

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https://www.business-standard.com/industry/banking/ireda-reports-27-rise-in-loan-sanctions-in-fy25-to-rs-47-453-crore-125033100813_1.html



The Free Press Journal

IREDA to raise ₹1,247 cr via perpetual bonds

PTI

NEW DELHI

State-owned Indian Renewable Energy Development Agency Ltd (IREDA) has said that it has launched its first-ever issue of perpetual bonds to raise Rs 1,247 crore.

The issuance of perpetual bonds is a strategic move aimed at enhancing IREDA's Tier-I capital, ensuring a stronger financial foundation to support the rapid expansion of India's green energy infrastructure, said a company statement issued late evening on Wednesday.

The perpetual bonds were issued at an annual coupon rate of 8.40 per cent.

Echo of India

IREDA wins two CBIP Awards for 'Outstanding Contribution for Development of RE Sector' CMD, IREDA honoured with CBIP Individual Award

EOI CORRESPONDENT

NEW DELHI, MARCH 24/--/Indian Renewable Energy Development Agency Limited (IREDA) has been conferred with the 'CBIP Award 2024' for its 'Outstanding Contribution to the Development of the Renewable Energy Sector.' In recognition of his exemplary leadership, Pradip Kumar Das, Chairman & Managing Director, IREDA, was honoured with the CBIP Individual Award for his 'Outstanding Contribution for Development of RE Sector.'

The awards were presented by Ghanshyam Prasad, Chairperson, Central Electricity Authority and Dr. Mukesh Kumar Sinha, Chairman, Central Water Commission in a ceremony held in New Delhi today. Pradip Kumar Das, CMD, IREDA, along with Dr. Bijay Kumar Mohanty, Director (Finance), and other senior officials received the awards.

Expressing his gratitude, Mr Das, CMD, stated, "This recognition reaffirms IREDA's

pivotal role in shaping India's renewable energy future. It is a tribute to the relentless dedication of Team IREDA, whose commitment to innovation and sustainability continues to shape the sector.



My sincere thanks to CBIP for these awards and to Union Minister and Union Minister of State, Ministry of New & Renewable Energy; Secretary, MNRE; our Board of Directors; and officials of MNRE and other ministries for their invaluable support in our shared vision of a sustainable future."

INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED

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