



भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड Indian Renewable Energy Development Agency Limited

(भारत सरकार का प्रतिष्ठान / A Government of India Enterprise)

कॉर्पोरेट कार्यालय : तीसरा तल, अगस्त क्रांति भवन, भीकाएजी कामा प्लेस, नई दिल्ली-110066

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CIN : U65100DL1987GOI027265

Ref No: CACS/Sectt./efile 3339

September 28, 2021

To

BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Kala Ghoda, Fort,
Mumbai – 400 001.

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra West, Mumbai,
Maharashtra 400 051.

Sub: Proceeding of the 34th Annual General Meeting of Shareholders of IREDA

Dear Sirs,

The 34th Annual General Meeting (AGM) of the Shareholders of Indian Renewable Energy Development Agency Ltd. (IREDA) held today i.e., Tuesday, September 28, 2021 at 12.30 P.M. in compliance with the provisions of the Companies Act, 2013. As per requirement of Regulation 51(2) (read with Part (B), Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of the 34th AGM of IREDA are enclosed herewith at **Annexure I**.

You are requested to kindly take the same on record.

Thanking You,
For Indian Renewable Energy Development Agency

Ekta Madan
Manager (CA&CS)

Encls: As above

पंजीकृत कार्यालय : प्रथम तल, कोर-4ए, ईस्ट कोर्ट, भारत पर्यावास केन्द्र कॉम्प्लेक्स, लोदी रोड, नई दिल्ली-110003

Regd. Office : 1st Floor, Core - 4A, East Court, India Habitat Centre, Lodhi Road, New Delhi - 110003

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PROCEEDINGS OF THE 34th ANNUAL GENERAL MEETING OF SHAREHOLDERS OF INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD. (IREDA)

The 34th Annual General Meeting (AGM) of the Members of the Company held today i.e., Tuesday, 28th September, 2021 at 12.30 P.M. at Tamarind Hall, First Floor, Habitat World, India Habitat Centre, Lodhi Road, New Delhi and Concluded at 12.55 P.M.

At the outset, the Chairman & Managing Director, took the Chair and extended a warm welcome to the Shareholders, Board Members and other dignitaries present. He informed that the required quorum as per the Companies Act is present and consent of all the shareholders has been obtained for convening the meeting on shorter notice. It was also informed that due to some health issues, Shri Surender Suyal, Company Secretary was unable to attend the meeting. Thereafter, the Chairman addressed the shareholders about the performance of IREDA in the Financial Year (FY) 2020-21. It was also informed that the Chairman of the Audit Committee, Nomination & Remuneration Committee & Stakeholder Relationship Committee was also present in the meeting. The Statutory Register was kept open for inspection of the Members.

The Notice of the 34th AGM had been sent to all shareholders through email and is also appearing on the Company's website, hence, the same was taken as read. It was also mentioned that the Statutory Auditors have audited the standalone and consolidated financial statements of the Company for the FY 2020-21; and they have given their report without any qualification, reservation, adverse remark or disclaimer. Further, the Comptroller & Auditor General of India has also given 'Nil' comments on the audited (standalone & consolidated) financial statements of the Company for the FY 2020-21. The Secretarial Auditors, in their Secretarial Audit Report for the FY 2020-21, which is self explanatory, have pointed out that w.e.f. March 19, 2021, IREDA does not have any Independent Director including woman director on the Board and accordingly, the composition of the Board and some committees of the Board was not in compliance with the provisions of the Companies Act, 2013. Being a Govt Company, IREDA has already requested its administrative ministry i.e., Ministry of New and Renewable Energy (Ministry) to appoint requisite number of Independent Director including woman director on the Board and the matter is under consideration of the Ministry.

Subsequently the Report of Board of Directors, Auditor's Report and Accounts for the FY ended 31st March, 2021 were also taken as read.

Thereafter, with the permission of chair, following resolutions Item No.1 & 2 as set out in the Notice for convening the 34th AGM were proposed and seconded by the Members:

No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the Financial Year ended on March 31, 2021, along with the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
SPECIAL BUSINESS		
2	Ratification of remuneration of the Cost Auditor for the Financial Year 2021-22	Ordinary Resolution

Queries raised were satisfactorily addressed by the Chairman. Thereafter, the above resolutions were put to vote by show of hands and the same was passed unanimously as Ordinary Resolution by the Shareholders.

The meeting concluded with a vote of thanks to all the shareholders, Directors and Auditors for attending the 34th AGM of the Company.
