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भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड
(भारत सरकार का प्रतिष्ठान)
Indian Renewable Energy Development Agency Limited
(A Government of India Enterprise)

कॉर्पोरेट कार्यालय : तीसरा तल, अगस्त क्रांति भवन, भीकाएजी कामा प्लेस, नई दिल्ली-110066
Corporate Office : 3rd Floor, August Kranti Bhawan, Bhikaiji Cama Place, New Delhi-110066
दूरभाष / Tel. : +91-11-26717400-12 फैक्स / Fax : +91-11-26717416 ई-मेल / E-mail : cmd@ireda.in
वेबसाइट / Website : www.ireda.in CIN : U65100DL1987GOI027265



Ref No: CACS/Sectt./efile 3339

August 10, 2022

To

BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Kala Ghoda, Fort,
Mumbai – 400 001.

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra West, Mumbai,
Maharashtra 400 051.

Sub: Proceeding of the 35th Annual General Meeting of Shareholders of IREDA.

Dear Sir/Madam,

The 35th Annual General Meeting (AGM) of the Shareholders of Indian Renewable Energy Development Agency Ltd. (the Company) held today i.e., Wednesday, August 10, 2022 in compliance with the provisions of the Companies Act, 2013. As per requirement of Regulation 51(2) (read with Part (B), Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of the 35th AGM of the Company are enclosed herewith at **Annexure I**.

You are requested to kindly take the same on record.

**Thanking You,
For Indian Renewable Energy Development Agency Limited**

**Surender Suyal
Company Secretary
ACS-11900**

Encls: As above

पंजीकृत कार्यालय : प्रथम तल, कोर-4ए, ईस्ट कोर्ट, भारत पर्यावास केन्द्र कॉम्प्लेक्स, लोदी रोड, नई दिल्ली-110003
Regd. Office : 1st Floor, Core - 4A, East Court, India Habitat Centre, Lodhi Road, New Delhi - 110003
दूरभाष / Phone : +91-11-24682206-19 फैक्स / Fax : +91-11-24682202

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शाश्वत ऊर्जा ● ENERGY FOR EVER

ANNEXURE I

PROCEEDINGS OF THE 35th ANNUAL GENERAL MEETING OF SHAREHOLDERS OF INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD.

The 35th Annual General Meeting (AGM) of the Members of the Company held today i.e., Wednesday, August 10, 2022 at 12:40 P.M. at Tamarind Hall, First Floor, Habitat World, India Habitat Centre, Lodhi Road, New Delhi-110003 and concluded at 1:30 P.M.

At the outset, the Chairman & Managing Director, took the Chair and extended a warm welcome to the Shareholders, Board Members and other dignitaries present. CS informed that the required quorum as per the Companies Act is present and consent of all the shareholders has been obtained for convening the meeting on shorter notice. Thereafter, the Chairman addressed the shareholders about the performance of the Company for the financial year 2022 (FY 2022). It was also informed that the Chairman of the Audit Committee and Nomination & Remuneration Committee were also present in the meeting. The Statutory Register was kept open for inspection of the Members.

The Notice of the 35th AGM had been sent to all shareholders through email and is also appearing on the Company's website, hence, the same was taken as read. It was also mentioned that the Statutory Auditors have audited the financial statements of the Company for the financial year ended March 31, 2022 along with the reports of the Board of Directors and the Auditors thereon; and they have given their report without any qualification, reservation, adverse remark or disclaimer. Further, the Comptroller & Auditor General of India has also given 'Nil' comments on the audited financial statements of the Company for the FY 2022. The Secretarial Auditors, in their Secretarial Audit Report for the FY 2022, which is self-explanatory, have pointed out that, the Company does not have sufficient numbers of Independent Directors including woman director on the Board and accordingly, the composition of the Board and some committees of the Board was not in compliance with the provisions of the Companies Act, 2013, DPE Guidelines, SEBI LODR Regulations, 2015 etc. till March 30, 2022. Further, due to non-availability of Independent Directors, separate meeting of Independent Directors could not be held. Being a Govt Company, appointment as well as performance evaluation of directors are done by the Ministry. The Company has already requested its administrative ministry i.e., Ministry of New and Renewable Energy (Ministry) to appoint requisite number of Independent Directors including woman director on the Board and the matter is under consideration of the Ministry. Subsequently the Report of Board of Directors, Auditor's Report and Accounts for the FY ended 31st March, 2022 were also taken as read. Thereafter, with the permission of chair, following resolutions i.e. Item No. 1 & 2 as set out in the Notice for convening the 35th AGM were proposed and seconded by the Members:

No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1	To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2022 along with the reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
SPECIAL BUSINESS		
2	Ratification of remuneration of the Cost Auditor for the financial year 2022-23.	Ordinary Resolution

Queries raised were satisfactorily addressed by the Chairman. Thereafter, the above resolutions were put to vote by show of hands and the same was passed unanimously as Ordinary Resolution by the Shareholders.

The Chairman thanked all the shareholders, Directors and Auditors for attending the 35th AGM of the Company & declared the proceedings of the AGM as closed.
