

Date & Time of Download : 21/06/2024 17:51:28

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Acknowledgement Number	7460826
Date and Time of Submission	6/21/2024 5:51:17 PM
Scripcode and Company Name	544026 - Indian Renewable Energy Development Agency Ltd
Subject / Compliance Regulation	Announcement under Regulation 30 (LODR)-Press Release / Media Release
Submitted By	Ekta Madan
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.



National Stock Exchange Of India Limited

Date of

21-Jun-2024

NSE Acknowledgement

Symbol:-	IREDA
Name of the Company: -	Indian Renewable Energy Development Agency
Submission Type:-	Announcements
Short Description:-	Press Release
Date of Submission:-	21-Jun-2024 05:55:29 PM
NEAPS App. No:-	2024/Jun/9609/9658

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भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड
(भारत सरकार का प्रतिष्ठान)
Indian Renewable Energy Development Agency Limited
(A Government of India Enterprise)

कॉर्पोरेट कार्यालय : तीसरी मंजिल, अगस्त क्रान्ति भवन, भीकाजी कामा प्लेस, नई दिल्ली-110066 भारत
Corporate Office : 3rd Floor, August Kranti Bhawan, Bhikaiji Cama Place, New Delhi-110066 INDIA
दूरभाष / Phone : +91-11-26717400-12 फैक्स : +91-11-26717416 ई-मेल / E-mail : cmd@ireda.in
वेबसाइट / Website : www.ireda.in CIN : L65100DL1987GOI027265

दिनांक: 21 जून, 2024

Ref No: CACS/Sectt./efile 8713

Date: June 21, 2024

बीएसई लिमिटेड, पहली मंजिल, फिरोज जीजीभाय टावर्स, दलाल स्ट्रीट, काला घोड़ा, फोर्ट, मुंबई - 400001 BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort, Mumbai - 400001	एनएसई लिमिटेड, एक्सचेंज प्लाजा, पांचवीं मंजिल, प्लॉट नंबर सी/1, जी ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400051 NSE Limited, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
Scrip Code- 544026	Symbol- IREDA
ISIN:- INE202E01016	

Subject: Press Release on the issuance of bonds by IREDA.

Dear Sir/Madam,

This is to inform you that Indian Renewable Energy Development Agency Limited (IREDA) has successfully raised Rs. 1500 crore today through issuance of bonds. In this regard, a copy of press release is attached.

You are requested to please take the same on record.

धन्यवाद,

Thanking You,

भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड के लिए।

For Indian Renewable Energy Development Agency Limited

EKTA
MADAN

Ekta Madan

एकता मदान

कंपनी सचिव

संलग्न: ऊपरोंक्त अनुसार

Disclaimer: In case of any discrepancy in Hindi language, English language will be deemed as correct.

Press Release

IREDA bonds worth Rs. 1,500 Crore, oversubscribed by 2.65 times

New Delhi, 21st June 2024

Indian Renewable Energy Development Agency Limited (IREDA) successfully raised Rs. 1500 crore today through issuance of bonds.

The bond issuance consisted of base issue of Rs. 500 crore and green shoe option of Rs. 1,000 crore, received an overwhelming response from investors, being oversubscribed 2.65 times. The funds have been raised at an annual interest rate of 7.44% for a tenure of 10 years and 2 months.

Commenting on the successful bond issuance, Shri Pradip Kumar Das, Chairman & Managing Director, said: "We are happy with the overwhelming response to our bond issuance. The oversubscription by 2.65 times underscores the trust and confidence that investors have in IREDA's vision and its crucial role in driving the renewable energy growth in the country. This successful capital raising will enable us to further strengthen our efforts in financing green energy projects, contributing to India's goal of achieving 500 GW non-fossil fuel installed capacity target by 2030."