

**Memorandum of Understanding
between**



सत्यमेव जयते
Ministry of New and Renewable Energy
Government of India

**Ministry of New and Renewable Energy
and**

ENERGY FOR EVER



ONCE IREDA ALWAYS IREDA

**Indian Renewable Energy Development
Agency Limited**

For the Financial Year : 2024-25

Indian Renewable Energy Development Agency Ltd. (Consolidated) - MoU 2024- 25

S.No.	Name of Parameter	Unit	Weightage	Target 2024-25
1	Revenue from Operations	Rs. Cr.	5	5220
2	EBTDA as percentage of Revenue	%	10	33.64
3	Return on Net Worth	%	10	14.76
4	Return on Capital Employed	%	5	9.50
5	Asset Turnover ratio	%	5	9.04
6	Loans disbursed to Total Funds Available	%	18	100.00
7	Overdue Loans to Total Loans	%	10	0.70
8	NPA to Total Loans	%	10	2.30
9	Cost of raising funds through Bonds as compared to similarly rated CPSEs	BPS	5	-16.24

10	Acceptance/ Rejection of Invoices of Goods & Services through TReDS Portal within Specifiedtime	%	5	100
11	Procurement from GeM as per approved procurement plan	%	2	100
12	Earning Per share	Rs.	15	4.38
		Total	100	
<p>Notes:</p> <ul style="list-style-type: none"> • The targets are based on projections for the FY 2022-23 and 2023-24 and the same shall be subject to revision on the basis of audited figures of Base Year. • Vision provided by the administrative Ministry is also considered for Benchmarking. • EPS parameter for unlisted CPSE. • Proportionate marks for achievement of 50% to 100% Targets. • No marks for achievement below 50.00% of Targets. 				

Compliance parameters for 2024-25

S.No.	Parameter	Marks	Source/ Verification
1	DPE guidelines issued from time to time on CSR expenditure by CPSEs.	-1	Administrative Ministry
2	Compliance of provisions in the Companies Act, 2013 (or SEBI (LODR) regulations in case of listed entities) on Corporate Governance such as: (i) Composition of Board of Directors (ii) Board Committees (Audit Committee etc.) (iii) Holding Board Meetings (iv) Related Party Transaction (v) Disclosures and Transparency	-3	Administrative Ministry on the basis of CAG/ Statutory/ Secretarial Audit Report(s)
3	Target as given by NITI Aayog on Assets Monetization Milestones	-1	Administrative Ministry on the basis of confirmation from NITI Aayog
4	Procurement of goods or services through MSEs as % of Total procurement of goods and services – 25 %	-1	Administrative Ministry on the basis of Sambandh portal
5	Procurement of goods or services through SC/ST MSEs as % of Total procurement of goods and services – 4%	-1	Administrative Ministry on the basis of Sambandh portal
6	Procurement of goods or services through Women MSEs as % of Total procurement of goods and services – 3%	-1	Administrative Ministry on the basis of Sambandh portal
7	Steps and initiative taken for Health & Safety improvement of Human Resources in CPSEs (Target to be prescribed by the Administrative Ministry)	-1	Administrative Ministry

Compliance parameters for 2024-25

S.No.	Parameter	Marks	Source/ Verification
8	Compliance with provisions relating to TReDS as outlined in DPE OM No. DPE-7(4)/2007- Fin dated 04-05-2020	-1	Administrative Ministry



Pradip Kumar Das
CMD, Indian Renewable Energy
Development Agency Ltd.
Date - 21/08/23



Bhupinder Singh Bhalla
Secretary, Ministry of New
& Renewable Energy
Date - 21/08/23

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