

Memorandum of Understanding between



Ministry of New and Renewable Energy
Government of India

Ministry of New and Renewable Energy and

ENERGY FOR EVER



ONCE IREDA ALWAYS IREDA

Indian Renewable Energy Development Agency Limited

For the Financial Year : 2023-24

Indian Renewable Energy Development Agency Ltd. (Consolidated) - MoU 2023- 24

S.No.	Name of Parameter	Unit	Weightage	Target 2023-24
1	Revenue from Operations	Rs. Cr.	5	4350
2	EBTDA as percenatge of Revenue	%	10	33.64
3	Return on Net Worth	%	10	14.76
4	Return on Capital Employed	%	5	9.50
5	Asset Turnover ratio	%	5	9.04
6	Loans disbursed to Total Funds Available	%	18	100
7	Overdue Loans to Total Loans	%	10	0.70
8	NPA to Total Loans	%	10	2.3
9	Cost of raising funds through Bonds as compared to similarly rated CPSEs	BPS	5	-16.24

10	Acceptance/ Rejection of Invoices of Goods & Services through TReDS Portal within Specified time	%	5	100
11	Procurement from GeM as per approved Procurement Plan	%	2	100
12	Earning Per share	Rs.	15	3.95
		Total	100	

Notes:

- The targets are based on projections for the FY 2022-23 and the same shall be subject to revision on the basis of audited figures.
- Vision provided by the administrative Ministry is also considered for Benchmarking.
- EPS parameter for unlisted CPSE.
- Proportionate marks for achievement of 50% to 100% Targets.
- No marks for achievement below 50.00% of Targets.

Compliance parameters for 2023-24

S.No.	Parameter	Marks	Source/ Verification
1	DPE guidelines issued from time to time on CSR expenditure by CPSEs.	-1	Administrative Ministry
2	Compliance of provisions in the Companies Act, 2013 (or SEBI (LODR) regulations in case of listed entities) on Corporate Governance such as: (i) Composition of Board of Directors (ii) Board Committees (Audit Committee etc.) (iii) Holding Board Meetings (iv) Related Party Transaction (v) Disclosures and Transparency	-3	Administrative Ministry on the basis of CAG/ Statutory/ Secretarial Audit Report(s)
3	Target as given by NITI Aayog on Assets Monetization Milestones	-1	Administrative Ministry on the basis of confirmation from NITI Aayog
4	Procurement of goods or services through MSEs as % of Total procurement of goods and services – 25 %	-1	Administrative Ministry on the basis of Sambandh portal
5	Procurement of goods or services through SC/ST MSEs as % of Total procurement of goods and services – 4%	-1	Administrative Ministry on the basis of Sambandh portal
6	Procurement of goods or services through Women MSEs as % of Total procurement of goods and services – 3%	-1	Administrative Ministry on the basis of Sambandh portal
7	Steps and initiative taken for Health & Safety improvement of Human Resources in CPSEs (Target to be prescribed by the Administrative Ministry)	-1	Administrative Ministry

Compliance parameters for 2023-24			
S.No.	Parameter	Marks	Source/ Verification
8	Compliance with provisions relating to TReDS as outlined in DPE OM No. DPE-7(4)/2007- Fin dated 04-05-2020	-1	Administrative Ministry



Pradip Kumar Das
CMD, Indian Renewable Energy
Development Agency Ltd.
Date - 21/08/23



Bhupinder Singh Bhalla
Secretary, Ministry of New &
Renewable Energy
Date - 21/08/23



System Generated - MoU Dashboard