

Liquidity Risk Management Framework for Non-Banking Financial Companies

i) Funding Concentration based on significant counterparty (both deposits and borrowings)

Sl.	Period	Number of Significant Counterparties*	Amount (₹ in crores)	% of Total deposits	% of Total Liabilities
1	As at 30.09.2025	35	60,338.46	-	80.59%
2.	As at 30.09.2024	27	38,683.33	-	65.11%

*Note:

- A “Significant counterparty” is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the Company’s total liabilities.
- Total Liabilities has been computed as Total Assets Less Equity Share Capital and Reserve & Surplus.

ii) Top 20 large deposits

Period	Large deposits	Amount (₹ in crores)	% of Total Deposits
As at 30.09.2025	Not Applicable		
As at 30.09.2024			

iii) Top 10 borrowings

As at 30.09.2025

Sl.	Borrowings	Amount (₹ in crores)	% of Total Borrowings
1	Loans from Canara Bank	4,710.56	6.74%
2	Loans from State Bank of India	4,683.35	6.70%
3	Loans from Bank of Maharashtra	4,184.99	5.98%
4	Loans from Punjab National Bank	4,143.58	5.92%
5	Loans from Bank of India	3,093.35	4.42%
6	Japan International Cooperation Agency	3,023.10	4.32%
7	European Investment Bank	2,544.60	3.64%
8	7.37% IREDA Taxable Unsecured Bond Series XVI-F*	2,000.00	2.86%
9	Loans from Central Bank of India	1,927.80	2.76%
10	ECB - SBI Tokyo	1,557.66	2.23%

*At face value

iv) Funding Concentration based on significant instrument/product

As at 30.09.2025

Sl.	Number of the instrument / product	Amount (₹ in crores)	% of Total Liabilities
1.	Term Loans from Banks (Secured)	29,023.44	38.76%
2.	Taxable Bonds - Non-Convertible Redeemable Debentures (Unsecured)*	22,811.74	30.47%
3.	Term Loans from Banks (Unsecured)	3,627.48	4.84%
4.	Taxable Bonds - Non-Convertible Redeemable Debentures (Secured)*	3,568.00	4.77%
5.	Term Loans from Others (Unsecured)	3,532.06	4.72%
6.	Subordinated Liabilities*	3,260.37	4.35%
7.	Tax-free Bonds – Non-Convertible Redeemable Debentures (Secured)	2,576.60	3.44%
8	External Commercial Borrowing (ECB) - Unsecured	1,557.66	2.08%

*At face value

Note:

- A “Significant counterparty” is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the Company’s total liabilities.
- Total Liabilities has been computed as Total Assets Less Equity Share Capital and Reserve & Surplus.
- A “significant instrument/product” is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the Company’s total liabilities.

v) Stock Ratios:

Sl.	Number of the instrument / product	As at 30.09.2025	As at 30.09.2024
1	Commercial papers as a % of total public funds	-	-
2	Commercial papers as a % of total liabilities	-	-
3	Commercial papers as a % of total assets	-	-
4	Non-convertible debentures (original maturity of less than one year) as a % of total public funds	-	-
5	Non-convertible debentures (original maturity of less than one year) as a % of total liabilities	-	-

6	Non-convertible debentures (original maturity of less than one year) as a % of total assets	-	-
7	Other short-term liabilities if any as a % of total public funds	2.96%	2.94%
8	Other short-term liabilities if any as a % of total liabilities	2.76%	2.70%
9	Other short-term liabilities if any as a % of total assets	2.36%	2.33%

Note: Other short-term liabilities have been computed as sum total of Derivative Financial Instruments, Trade Payables, Other financial & Non-financial liabilities excluding GOI Fully Serviced Bonds on the basis of maturity.