

Indian Renewable Energy Development Agency Ltd
(A Government of India Enterprise)
CIN: L65100DL1987GOI027265

Public Disclosures In Accordance With RBI Circular On Liquidity Risk Management Position [As on 30.06.2024 (Audited)]

The Board of Directors of the Company has constituted the Asset Liability Management Committee, Risk Management Committee and Investment Committee. The Asset Liability Management Committee, inter alia, reviews the asset liability profile, risk monitoring system, liquidity risk management, funding and capital planning, profit planning and growth projections, forecasting and analyzing different scenarios and preparation of contingency plans.

Further, the Risk Management Committee, inter alia, monitors and measures the risk profile of the Company and oversees the integrated risk management system of the Company. The Company manages liquidity risk by maintaining sufficient cash/treasury surpluses. Management regularly monitors the position of cash and cash equivalents. Assessment of maturity profiles of financial assets and financial liabilities including debt financing plans and maintenance of balance sheet liquidity is considered while reviewing the liquidity position.

i) Funding Concentration based on significant counterparty (both deposits and borrowings)

(₹ in Lakhs)

Sl.	Period	Number of Significant Counterparties *	Amount	% of Total deposits	% of Total Liabilities
1	As on 30.06.2024	27	43,91,289.58	N.A	76.08%

*Note:

- A "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the Company's total liabilities.
- Total Liabilities has been computed as Total Assets Less Equity Share Capital and Reserve & Surplus.

ii) Top 20 large deposits

(₹ in Lakhs)

Period	Large deposits	Amount	% of Total Deposits
As on 30.06.2024	Not Applicable.		

iii) Top 10 borrowings:

As on 30.06.2024

(₹ in Lakhs)

Sl.	Borrowings	Amount	% of Total Borrowings
1	State Bank of India*	10,41,454.28	19.61%
2	Japan International Cooperation Agency (JICA)	2,80,650.96	5.28%
3	European Investment Bank (EIB)	2,72,035.20	5.12%
4	Bank of India	2,53,130.60	4.77%
5	Central Bank of India*	2,18,333.33	4.11%
6	National Bank for Financing Infrastructure and Development (NaBFID)	1,99,305.56	3.75%
7	Punjab National Bank	1,50,000.00	2.82%
8	7.94% IREDA Taxable unsecured bonds Series XII-D	1,50,000.00	2.82%
9	7.44% IREDA Taxable Unsecured bonds Series XVI-B	1,50,000.00	2.82%
10	7.53% IREDA Taxable unsecured bonds Series XV-F	1,22,200.00	2.30%

*Includes Bank Loan and Short Term Loan and Overdraft

iv) Funding Concentration based on significant instrument/product

As on 30.06.2024

(₹ in Lakhs)

Sl.	Number of the instrument / product	Amount (₹)	% of Total Liabilities
1.	Term Loans from Banks (Secured)*	24,85,933.65	43.07%

2.	Term Loans from Banks (Unsecured)	4,00,729.96	6.94%
3.	Taxable Bonds - Non-Convertible Redeemable Debentures (Secured)*	3,81,800.00	6.61%
4.	Term Loans from Others (Unsecured)	3,36,171.61	5.82%
5.	Tax-free Bonds – Non-Convertible Redeemable Debentures (Secured)	2,57,660.42	4.46%
6.	Subordinated Liabilities*	65,000.00	1.13%

*At face value

Note:

- A “Significant counterparty” is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the Company’s total liabilities.
- Total Liabilities has been computed as Total Assets Less Equity Share Capital and Reserve & Surplus.
- A “significant instrument/product” is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the Company’s total liabilities.

V) Stock Ratios:

Sl.	Number of the instrument / product	As on 30.06.2024	As on 30.06.2023
1	Commercial papers as a % of total public funds	N/A	N/A
2	Commercial papers as a % of total liabilities	N/A	N/A
3	Commercial papers as a % of total assets	N/A	N/A
4	Non-convertible debentures (original maturity of less than one year) as a % of total public funds	N/A	N/A
5	Non-convertible debentures (original maturity of less than one year) as a % of total liabilities	N/A	N/A
6	Non-convertible debentures (original maturity of less than one year) as a % of total assets	N/A	N/A
7	Other short-term liabilities if any as a % of total public funds	2.91%	4.86%
8	Other short-term liabilities if any as a % of total liabilities	3.16%	4.33%
9	Other short-term liabilities if any as a % of total assets	2.51%	3.79%

Note: Other short-term liabilities have been computed as sum total of Trade Payables, Other financial & non-financial liabilities excluding GOI Fully Serviced Bonds.

- VI) RBI vide its Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 issued the guidelines covering liquidity risk management for NBFCs wherein RBI introduced Liquidity Coverage Ratio (LCR) applicable on all non-deposit taking NBFCs with asset size of more than 5,000 crore. The guidelines aim to maintain a liquidity buffer in terms of LCR by ensuring that they have sufficient High Quality Liquid Asset (HQLA) to survive any acute liquidity stress scenario lasting for next 30 days. As per the guideline, LCR is represented by Stock of High-Quality Liquid Assets (HQLA) divided by Total Net Cash Outflows (stressed outflow less stressed inflows) over the next 30 calendar days. HQLA are defined by RBI as the liquid assets that can be readily sold or immediately convertible into cash at little/no loss of value or can be used as collateral to obtain funds in stress situations. The Company has complied with LCR requirement w.e.f. 01.12.2020 against stipulated requirement of minimum LCR of 50%, progressively increasing up to the required level of 100% by December 1, 2024. The Company is maintaining LCR in INR only; hence there is no currency mismatch.

For the year ended 30.06.2024

(₹ in Lakhs)

High Quality Liquid Assets		Q1 (April - June 2024)	
		Total Unweighted Value (average)	Total weighted Value (average)
1	Total High Quality Liquid Assets (HQLA) **	38,917.24	38,917.24
Cash Outflows			
2	Deposits (for deposit taking companies)	-	-
3	Unsecured wholesale funding	22,535.88	25,916.27
4	Secured wholesale funding	89,130.69	1,02,500.29
5	Additional requirements, of which	-	-
(i)	Outflows related to derivative exposures & other collateral requirements	2,150.17	2,472.70
(ii)	Outflows related to loss of funding on debt products	-	-
(iii)	Credit and liquidity facilities	-	-
6	Other contractual funding obligations	6.07	6.98
7	Other contingent funding obligations	-	-
8	TOTAL CASH OUTFLOWS	1,13,822.81	1,30,896.23
Cash Inflows			

9	Secured lending	1,01,004.50	75,753.37
10	Inflows from fully performing exposures	-	-
11*	Other cash inflows	4,07,817.22	3,05,862.91
12	TOTAL CASH INFLOWS	5,08,821.72	3,81,616.29
			Total Adjusted Value
13	TOTAL HQLA		38,917.24
14	TOTAL NET CASH OUTFLOWS		32,724.06
15	LIQUIDITY COVERAGE RATIO (%)		119%

*Undrawn Committed Short-Term Banking Facilities; Inflows pertaining to Investments

**HQLA for the period April - June 2024 has been maintained by the company as balance with Banks in Current Account and eligible securities (market value).