

Public Disclosures in accordance with RBI Circular on liquidity risk management

RBI vide its guidelines on "Liquidity Risk Management" dated November 04,2019 has mandated to publicly disclose the funding concentration based on the significant counterparties, products, instruments.

Liquidity risk management

The Board of Directors of the Company has constituted the Asset Liability Management Committee , Risk Management Committee and Investment Committee. The Asset Liability Management Committee, inter alia, reviews the asset liability profile, risk monitoring system, liquidity risk management, funding and capital planning, profit planning and growth projections, forecasting and analyzing different scenarios and preparation of contingency plans. Further, the Risk Management Committee, inter alia, monitors and measures the risk profile of the Company and oversees the integrated risk management system of the Company. The Company manages liquidity risk by maintaining sufficient cash/treasury surpluses.

i) Funding Concentration based on significant counterparty (both deposits and borrowings)

Period	Number of Significant Counterparties	Amount (₹ in Lakhs)	% of Total deposits	% of Total Liabilities
As at 30.06.2021	11	1,514,416.97	N.A.	56.68%

ii) Top 20 large deposits

Period	Large deposits	Amount (₹ in Lakhs)	% of Total Deposits
As at 30.06.2021	Not Applicable.		

iii) Top 10 borrowings

Sl.	Borrowings	Amount (₹ in Lakhs)	% of Total Borrowings
1	Loan II from Japan International Cooperation Agency (JICA)	201,638.16	8.64%
2	Term Loan Facility – IIFCL	200,000.00	8.57%
3	Loan I from Japan International Cooperation Agency (JICA)	196,916.99	8.44%
4	7.125% Green Masala Bond	194,637.51	8.34%
5	Loan from European Investment Bank (EIB)	152,179.01	6.52%
6	Loan II from Asian Development Bank (ADB)	133,822.08	5.73%
7	8% Taxable Bonds (Series IX A- 2019-20)	99,978.18	4.28%
8	7.49% Taxfree Bonds(Series XIV Tranche-I-IIA- 2015-16)	88,426.52	3.79%
9	7.40% IREDA Taxable Bonds-Sr-IX-B -2030 (19-20)	80,258.04	3.44%
10	Loan II from Agence Francaise De Developpement (AFD)	70,802.80	3.03%

iv) Funding Concentration based on significant instrument/product

Sl.	Number of the instrument / product	Amount (₹ in Lakhs)	% of Total Liabilities
1.	Taxfree Bonds - Non Convertible Redeemable Debentures (Secured)	275,765.46	10.32%
2.	Taxable Bonds - Non Convertible Redeemable Debentures(Secured)	441,695.14	16.53%
3.	Masala Bonds (Unsecured)	194,637.51	7.28%
4.	Subordinated Liabilities	64,920.89	2.43%
5.	Term Loans from Banks (Secured)	262,576.79	9.83%
6.	Term Loans from Banks (Unsecured)	89,368.87	3.34%
7.	Term Loans from Others (Unsecured)	939,127.47	35.15%
8.	FCNR(B) Demand Loans	66,196.34	2.48%

v) Stock Ratios:

Sl	Number of the instrument / product	As at 30.06.2021
1	Commercial papers as a % of total public funds	N/A
2	Commercial papers as a % of total liabilities	N/A
3	Commercial papers as a % of total assets	N/A
4	Non-convertible debentures (original maturity of less than one year) as a % of total public funds	N/A
5	Non-convertible debentures (original maturity of less than one year) as a % of total liabilities	N/A
6	Non-convertible debentures (original maturity of less than one year) as a % of total assets	N/A
7	Other short-term liabilities, if any as a % of total public funds	4.05%
8	Other short-term liabilities, if any as a % of total liabilities	3.54%
9	Other short-term liabilities, if any as a % of total assets	3.16%

Note : Other short-term liabilities have been computed as sum total of Trade Payables, Other financial & Non-financial liabilities excluding GOI Fully Service Bonds .

- A "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs .
- Total Liabilities has been computed as Total Assets less Equity share capital less Reserve & Surplus.
- A "significant instrument/product" is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.

Disclosure on Liquidity Coverage Ratio: -

RBI has issued guidelines on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies on November 04, 2019. As per the said guidelines, LCR requirement is binding on all non-deposit taking systemically important NBFCs with asset size of ₹ 10,000 crore and above w.e.f. December 1, 2020, with the minimum LCR to be 50%, progressively increasing, till it reaches the required level of 100%, by December 1, 2024, as per the timeline given in the guidelines.

Further, NBFC are required to publicly disclose the information related to Liquidity Coverage Ratio on a quarterly basis. Accordingly, the disclosure on Liquidity Coverage Ratio of IREDA is as under:

(₹ in Lakhs)

Liquidity Coverage Ratio Disclosure : As On Quarter Ended 30.06.2021		
High Quality Liquid Assets	Total Unweighted Value (average)	Total weighted Value (average)
1 Total High Quality Liquid Assets (HQLA)	8,118.55	8,118.55
Cash Outflows		
2 Deposits (for deposit taking companies)	-	-
3 Unsecured wholesale funding	3,403.63	3,914.17
4 Secured wholesale funding	8,223.39	9,456.90
5 Additional requirements, of which	-	-
(i) Outflows related to derivative exposures and other collateral requirements	3,266.32	3,756.27
(ii) Outflows related to loss of funding on debt products	-	-
(iii) Credit and liquidity facilities	-	-
6 Other contractual funding obligations	590.13	678.65
7 Other contingent funding obligations	-	-
8 TOTAL CASH OUTFLOWS	-	17,805.99
Cash Inflow		
9 Secured lending	50,749.53	38,062.15
10 Inflows from fully performing exposures	-	-
11 Other cash inflows	-	-
12 TOTAL CASH INFLOWS	50,749.53	38,062.15
	-	Total Adjusted Value
13 TOTAL HQLA		8,118.55
14 TOTAL NET CASH OUTFLOWS		4,451.50
15 LIQUIDITY COVERAGE RATIO (%)		182%