

Public Disclosures in accordance with RBI Circular on Liquidity Risk Management

RBI vide its guidelines on "Liquidity Risk Management" dated November 04,2019 has mandated to publicly disclose the funding concentration based on the significant counterparties, products, instruments.

Liquidity risk management

The Board of Directors of the Company has constituted the Asset Liability Management Committee, Risk Management Committee, and Investment Committee. The Asset Liability Management Committee, inter alia, reviews the asset liability profile, risk monitoring system, liquidity risk management, funding and capital planning, profit planning and growth projections, forecasting and analyzing different scenarios and preparation of contingency plans. Further, the Risk Management Committee, inter alia, monitors and measures the risk profile of the Company and oversees the integrated risk management system of the Company. The Company manages liquidity risk by maintaining sufficient cash/treasury surpluses.

1. Funding Concentration based on significant counterparty (both deposits and borrowings)

Sl.	Period	Number of Significant Counterparties *	Amount (₹ in Lakhs)	% Of Total deposits	% Of Total Liabilities
1	As on 30.09.2022	16	17,40,413.66	N.A.	43.04%

2. Top 20 large deposits

Period	Large deposits	Amount (₹ in Lakhs)	% Of Total Deposits
As on 30.09.2022	Not Applicable.		

3. Top 10 borrowings

Sl.	Borrowings	Amount (₹ in Lakhs)	% Of Total Borrowings
1	Term Loan Facility III- SBI (21-22 Rs 3000 crore)	2,74,730.00	9.10%
2	Term Loan Facility – IIFCL (2020-21)	2,00,000.00	6.62%
3	Masala Bond	1,95,000.00	6.46%
4	JICA-II	1,69,150.68	5.60%
5	JICA	1,56,930.66	5.20%
6	EIB	1,50,619.02	4.99%
7	Loan from EIB-II	1,40,494.05	4.65%
8	Loan From ADB - II	1,35,920.33	4.50%
9	7.85% IREDA Taxable unsecured bonds Series XII-B	1,20,000.00	3.97%
10	Term Loan - Bank of India	1,10,000.00	3.64%

4. Funding Concentration based on significant instrument/product

Sl.	Number of the instrument / product	Amount (₹ in Lakhs)	% of Total Liabilities
1.	Tax-free Bonds – Non-Convertible Redeemable Debentures (Secured)	2,75,765.46	6.82%
2.	Taxable Bonds – Non-Convertible Redeemable Debentures (Secured)	4,11,800.00	10.18%
3.	Masala Bonds (Unsecured)	1,95,000.00	4.82%
4.	Subordinated Liabilities	65,000.00	1.61%
5.	Term Loans from Banks (Secured)	8,72,679.51	21.58%
6.	Term Loans from Banks (Unsecured)	70,680.54	1.75%
7.	Term Loans from Others (Unsecured)	9,36,873.34	23.17%

Note:

- A “Significant counterparty” is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI’s, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.
- Total Liabilities has been computed as Total Assets less Equity share capital less Reserve & Surplus.
- A “significant instrument/product” is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the NBFC-NDSI’s, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.

5. Stock Ratios

Sl.	Number of the instrument / product	As on 30.09.2022
1	Commercial papers as a % of total public funds	N/A
2	Commercial papers as a % of total liabilities	N/A
3	Commercial papers as a % of total assets	N/A
4	Non-convertible debentures (original maturity of less than one year) as a % of total public funds	N/A
5	Non-convertible debentures (original maturity of less than one year) as a % of total liabilities	N/A
6	Non-convertible debentures (original maturity of less than one year) as a % of total assets	N/A
7	Other short-term liabilities if any as a % of total public funds	5.17%
8	Other short-term liabilities if any as a % of total liabilities	4.48%
9	Other short-term liabilities if any as a % of total assets	3.86%

Note: Other short-term liabilities have been computed as sum total of Trade Payables, Other financial & non-financial liabilities excluding GOI Fully Serviced Bonds.

6. Disclosure on Liquidity Coverage Ratio: -

RBI has issued final guidelines on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies on November 04, 2019. As per the said guidelines, LCR requirement shall be binding on all non-deposit taking systemically important NBFCs with asset size of ₹ 10,000.00 crore and above from December 1, 2020, with the minimum LCR to be 50%, progressively increasing, till it reaches the required level of 100%, by December 1, 2024, as per the timeline given in the guidelines. Further, NBFC are required to publicly disclose the information related to Liquidity Coverage Ratio on a quarterly basis. Accordingly, the disclosure on Liquidity Coverage Ratio of IREDA is as under

High Quality Liquid Assets		Q2 (July-Sept 2022)	
		Total Unweighted Value (average)	Total weighted Value (average)
1	Total High Quality Liquid Assets (HQLA)	1,14,022.42	1,14,022.42
Cash Outflows			
2	Deposits (for deposit taking companies)	-	-
3	Unsecured wholesale funding	52,634.66	60,529.86
4	Secured wholesale funding	9,441.18	10,857.36
5	Additional requirements, of which	-	-
(i)	Outflows related to derivative exposures & other collateral requirements	-	-
(ii)	Outflows related to loss of funding on debt products	-	-
(iii)	Credit and liquidity facilities	-	-
6	Other contractual funding obligations	-	-
7	Other contingent funding obligations	-	-
8	TOTAL CASH OUTFLOWS	62,075.84	71,387.22
Cash Inflow			
9	Secured lending	60,809.59	45,607.19
10	Inflows from fully performing exposures	-	-
11	Other cash inflows	-	-
12	TOTAL CASH INFLOWS	60,809.59	45,607.19
			Total Adjusted Value
13	TOTAL HQLA		1,14,022.42
14	TOTAL NET CASH OUTFLOWS		25,780.03
15	LIQUIDITY COVERAGE RATIO (%)		442%