



National Stock Exchange Of India Limited

**Date of** 09-Feb-2024

**NSE Acknowledgement**

<b>Symbol:-</b>	IREDA
<b>Name of the Company: -</b>	Indian Renewable Energy Development Agency
<b>Submission Type:-</b>	Announcements
<b>Short Description:-</b>	Credit Rating
<b>Date of Submission:-</b>	09-Feb-2024 02:51:07 PM
<b>NEAPS App. No:-</b>	2024/Feb/8403/8486

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.



National Stock Exchange Of India Limited

**Date of** 09-Feb-2024

**NSE Acknowledgement**

<b>Symbol:-</b>	Debt
<b>Name of the Company: -</b>	Indian Renewable Energy Development Agency
<b>Submission Type:-</b>	Announcement
<b>Short Description:-</b>	Credit rating
<b>Date of Submission:-</b>	09-Feb-2024 15:11:55
<b>NEAPS App. No:-</b>	2024/Feb/468/469

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.

**Date & Time of Download : 09/02/2024 14:54:47**

**BSE ACKNOWLEDGEMENT**

<b>Acknowledgement Number</b>	6830738
<b>Date and Time of Submission</b>	2/9/2024 2:54:37 PM
<b>Scripcode and Company Name</b>	544026 - Indian Renewable Energy Development Agency Ltd
<b>Subject / Compliance Regulation</b>	Announcement under Regulation 30 (LODR)-Credit Rating
<b>Submitted By</b>	Ekta Madan
<b>Designation</b>	Company Secretary & Compliance Officer

**Disclaimer** : - Contents of filings has not been verified at the time of submission.

**Date & Time of Download : 09/02/2024 14:54:54**

**BSE ACKNOWLEDGEMENT**

<b>Acknowledgement Number</b>	6830737
<b>Date and Time of Submission</b>	2/9/2024 2:54:37 PM
<b>Scripcode and Company Name</b>	975312 - Indian Renewable Energy Development Agency Ltd
<b>Subject / Compliance Regulation</b>	Announcement under Regulation 30 (LODR)-Credit Rating
<b>Submitted By</b>	Ekta Madan
<b>Designation</b>	Company Secretary & Compliance Officer

**Disclaimer** : - Contents of filings has not been verified at the time of submission.

# भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड (भारत सरकार का प्रतिष्ठान)

**Indian Renewable Energy Development Agency Limited**  
(A Government of India Enterprise)

कॉर्पोरेट कार्यालय : तीसरी मंजिल, अगस्त क्रान्ति भवन, भीकाजी कामा प्लेस, नई दिल्ली-110066 भारत  
Corporate Office : 3rd Floor, August Kranti Bhawan, Bhikaiji Cama Place, New Delhi-110066 INDIA  
दूरभाष / Phone : +91-11-26717400-12 फैक्स : +91-11-26717416 ई-मेल / E-mail : cmd@ireda.in  
वेबसाइट / Website : www.ireda.in CIN : U65100DL1987GOI027265

Ref. No. 2024/LODR/07

Dated: 08.02.2024

<b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> <b>(NSE)</b> Exchange Plaza, Bandra Kurla Complex, Bandra West, Mumbai, Maharashtra 400 051	<b>Listing Department</b> <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort, Mumbai, Maharashtra: 400 001
---	--

**Sub:** Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Madam,

In compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to communicate the following:

ICRA Limited has assigned **AAA/Stable** rating to following taxable and taxfree bonds of the company vide Letter Ref No ICRA/ Indian Renewable Energy Development Agency Limited/08022024/1 dated February 8th, 2024 which were previously rated by M/s Brickwork Ratings India Private Limited.

Instruments and Facilities	ISIN	Amount outstanding in Rs Cr.
IREDA Taxable Bonds	INE202E07062	250
IREDA Taxable Bonds	INE202E07096	200
IREDA Taxable Green Bonds	INE202E07260	275
IREDA Taxable Green Bonds	INE202E07278	590
IREDA Taxable Unsecured Subordinated Tier-II Bonds	INE202E08045	150
IREDA Taxable Bonds	INE202E07286	1000
IREDA Taxable Bonds	INE202E07294	803
IREDA Taxable Unsecured Subordinated Tier-II Bonds	INE202E08060	500
IREDA Tax Free Bonds	INE202E07104	75.76
IREDA Tax Free Bonds	INE202E07120	123.08





# ICRA Limited

Ref: ICRA/ Indian Renewable Energy Development Agency Limited/08022024/1

Date: February 8, 2024

**Dr. Bijay Kumar Mohanty**  
Director (Finance) & CFO  
**Indian Renewable Energy Development Agency Limited**  
1st Floor, Core-4A, East Court,  
India Habitat Centre, Lodhi Road,  
New Delhi-110003

Dear Sir,

**Re: ICRA credit rating for Rs. 21,500 crore (yet to be placed – Rs. 13,481.61 crore) Bond Programme for FY2024 of Indian Renewable Energy Development Agency (IREDA) (instrument details in Annexure)**

Please refer to your request for revalidating the rating letter issued for the captioned programme.

We confirm that the **[ICRA]AAA (pronounced ICRA triple A)** rating with a “**Stable**” outlook assigned to your captioned programme and communicated to you vide our letter dated June 6, 2023, stands. Securities with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such securities carry lowest credit risk.

In any of your publicity material or other documents wherever you are using our above rating, it should be stated as “**[ICRA]AAA(Stable)**”.

The other terms and conditions for the rating of the instrument shall remain the same as communicated vide our letters dated June 6, 2023 (Ref: ICRA/Indian Renewable Energy Development Agency Limited/06062023/1).

The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold long term debt/non-convertible debenture to be issued by you.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,

For ICRA Limited

**KARTHIK SRINIVASAN**  
Senior Vice President  
[karthiks@icraindia.com](mailto:karthiks@icraindia.com)

Building No. 8, 2<sup>nd</sup> Floor, Tower A  
DLF Cyber City, Phase II  
Gurugram – 122002, Haryana

Tel.: +91.124 .4545300  
CIN : L74999DL1991PLC042749

Website: [www.icra.in](http://www.icra.in)  
Email: [info@icraindia.com](mailto:info@icraindia.com)  
Helpdesk: +91 9354738909

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel. :+91.11.23357940-41

**RATING • RESEARCH • INFORMATION**

**Annexure: Instrument Details**

ISIN	Rated Instrument	Issuance Date	Coupon Rate	Maturity Date	Rated amount (Rs. in crores)	Rating
INE202E08128	IREDA Taxable Bonds	11-Aug-2023	7.63%	11-Aug-2033	1,000	[ICRA]AAA (Stable)
INE202E08136	IREDA Taxable Bonds	12-Oct-2023	7.75%	12-Oct-2033	683	[ICRA]AAA (Stable)
INE202E08144	IREDA Taxable Bonds	22-Dec-2023	7.68%	22-Dec-2033	1,000	[ICRA]AAA (Stable)
INE202E08151	IREDA Taxable Bonds	10-Jan-2024	7.77%	10-May-2027	809.74	[ICRA]AAA (Stable)
INE202E07062	IREDA Taxable Bonds	24-Sep-2010	9.02%	24-Sep-2025	250.00	[ICRA]AAA (Stable)
INE202E07096	IREDA Taxable Bonds	10-May-2013	8.49%	10-May-2028	200.00	[ICRA]AAA (Stable)
INE202E07260	IREDA Taxable Green Bonds	03-Jan-2019	8.51%	03-Jan-2029	275.00	[ICRA]AAA (Stable)
INE202E07278	IREDA Taxable Green Bonds	17-Jan-2019	8.47%	17-Jan-2029	590.00	[ICRA]AAA (Stable)
INE202E08045	IREDA Taxable Unsecured Subordinated Tier-II Bonds	22-Feb-2019	9.23%	22-Feb-2029	150.00	[ICRA]AAA (Stable)
INE202E07286	IREDA Taxable Bonds	24-Sep-2019	8.00%	24-Sep-2029	1000.00	[ICRA]AAA (Stable)
INE202E07294	IREDA Taxable Bonds	03-Mar-2020	7.40%	03-Mar-2030	803.00	[ICRA]AAA (Stable)
INE202E08060	IREDA Taxable Unsecured Subordinated Tier-II Bond	08-May-2020	7.74%	08-May-2030	500.00	[ICRA]AAA (Stable)
INE202E07104	IREDA Tax Free Bonds	13-Mar-2014	8.16%	13-Mar-2024	75.76	[ICRA]AAA (Stable)
INE202E07120	IREDA Tax Free Bonds	13-Mar-2014	8.55%	13-Mar-2029	123.08	[ICRA]AAA (Stable)
INE202E07146	IREDA Tax Free Bonds	13-Mar-2014	8.55%	13-Mar-2034	38.81	[ICRA]AAA (Stable)
INE202E07112	IREDA Tax Free Bonds	13-Mar-2014	8.41%	13-Mar-2024	105.29	[ICRA]AAA (Stable)
INE202E07138	IREDA Tax Free Bonds	13-Mar-2014	8.80%	13-Mar-2029	234.55	[ICRA]AAA (Stable)
INE202E07153	IREDA Tax Free Bonds	13-Mar-2014	8.80%	13-Mar-2034	144.16	[ICRA]AAA (Stable)
INE202E07161	IREDA Tax Free Bonds	27-Mar-2014	8.56%	27-Mar-2029	36.00	[ICRA]AAA (Stable)
Proposed	Long Term bonds programme FY2024	NA	NA	NA	13,481.61	[ICRA]AAA (Stable)
<b>Total</b>					<b>21,500</b>	