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**BSE ACKNOWLEDGEMENT**

<b>Acknowledgement Number</b>	9739737
<b>Date and Time of Submission</b>	5/14/2025 8:14:58 PM
<b>Scripcode and Company Name</b>	544026 - Indian Renewable Energy Development Agency Ltd
<b>Subject / Compliance Regulation</b>	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet – Intimation
<b>Submitted By</b>	Ekta Madan
<b>Designation</b>	Company Secretary & Compliance Officer

**Disclaimer :** - Contents of filings has not been verified at the time of submission.



National Stock Exchange Of India Limited

***Date of***

14-May-2025

***NSE Acknowledgement***

<b>Symbol:-</b>	IREDA
<b>Name of the Company: -</b>	Indian Renewable Energy Development Agency
<b>Submission Type:-</b>	Announcements
<b>Short Description:-</b>	Analysts/Institutional Investor Meet/Con. Call Updates
<b>Date of Submission:-</b>	14-May-2025 08:16:06 PM
<b>NEAPS App. No:-</b>	2025/May/96439/9334

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.

Ref No: CACS/Sectt./efile 8713

Date: May 14, 2025

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, एक्सचेंज प्लाजा, सी/1, जी ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400051  <b>National Stock Exchange of India Limited,</b> <b>Exchange Plaza, C/1, Block G,</b> <b>Bandra Kurla Complex, Bandra (E),</b> <b>Mumbai – 400001</b>	बीएसई लिमिटेड, पहली मंजिल, फिरोज जीजीभॉय टावर्स, दलाल स्ट्रीट, काला घोड़ा, फोर्ट, मुंबई - 400001  <b>BSE Limited</b> <b>1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Kala Ghoda, Fort,</b> <b>Mumbai – 400051</b>
<b>Symbol- IREDA</b>	<b>Scrip Code- 544026</b>
<b>ISIN:- INE202E01016</b>	

**Subject: Intimation of schedule of Analyst/ Institutional Investors meetings under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), we would like to inform you that the officials of the Company will be meeting investors/analysts in one-on-one meetings, as per the details given in the table below:

Date	Type of Interaction	Mode of Meeting (Physical / Video Conference / Over call)
May 15, 2025 and May 16, 2025	One-on-one meeting	Physical/Virtual

Please find enclosed a copy of the corporate presentation in this regard for your records. The said presentation is also uploaded on the website of the Company at <https://www.ireda.in/financial-results>

This is to further inform that the Company will be referring to all publicly available documents for the discussions. No unpublished price sensitive information (UPSI) is intended to be discussed during the interactions.

This is for your information and for the information of your members and the public at large.

You are requested to kindly take the above information on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

धन्यवाद/Thanking You,

भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड के लिए।

**For Indian Renewable Energy Development Agency Limited**

Ekta  
 Madan

एकता मदान/Ekta Madan

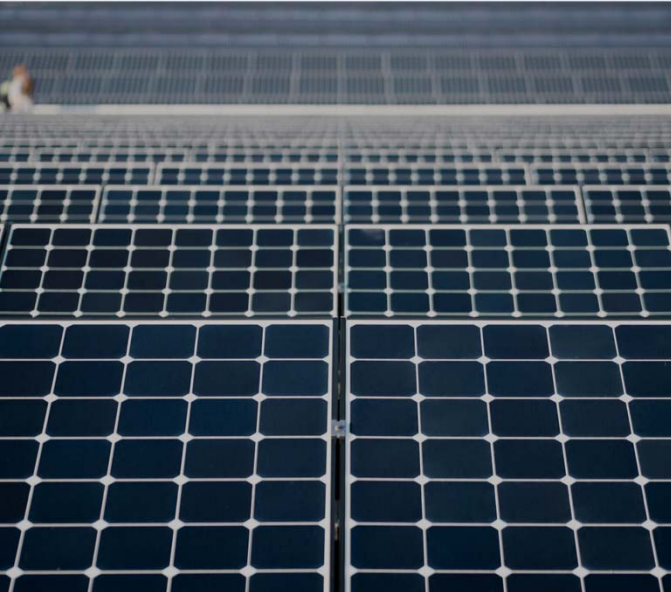
कंपनी सचिव/Company Secretary and Compliance Officer

**Disclaimer:** In case of any discrepancy in Hindi language, English language will be deemed as correct

Encl: a/a

कॉर्पोरेट कार्यालय : तीसरा तल, अगस्त क्रांति भवन, भीकाजी कामा प्लेस,  
 नई दिल्ली-110066, भारत  
**Corporate Office :** 3rd Floor, August Kranti Bhawan, Bhikaiji Cama Place,  
 New Delhi - 110066, INDIA दूरभाष/Phone : +91-11-2671 7401 - 2671 7412,  
 फैक्स/Fax : +91-11-2671 7416 ई-मेल / E-mail : cmd@ireda.in

बिजनेस सेंटर : एनबीसीसी कॉम्प्लेक्स, ब्लॉक -II, प्लेट-बी, 7वीं मंजिल,  
 पूर्वी किदवाई नगर, नई दिल्ली-110023, भारत  
**Business Centre :** NBCC Complex, Block -II, Plate-B, 7th Floor,  
 East Kidwai Nagar, New Delhi -110023, INDIA  
 दूरभाष/Phone : +91-11-2460 4157, 2434 7700 - 2434 7799



# Corporate Presentation

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**Indian Renewable  
Energy Development  
Agency**

*India's largest pure-play  
green financing entity*

May 2025 |  
Strictly Private and confidential

A photograph of a wind farm at dusk or dawn. Several large wind turbines are visible, their silhouettes standing against a dark, hazy sky. The turbines are arranged in rows across a field. In the background, there are rolling hills or mountains. The overall mood is serene and modern.

IREDA at a glance today



# About us | IREDA is India's largest pure-play green financing NBFC, with strategic role in RE sector as MNRE's dedicated financing entity



## India's Largest Pure-play Green Financing NBFC

- Over 38 years of experience with ₹ 2.38 lakh Cr cumulative sanctions & ₹ 1.56 lakh Cr cumulative disbursements till FY25
- Comprehensive suite of financial products & services for RE sector
- Infrastructure Finance Company status (RBI)
- Systemically Important Non-Deposit Taking NBFC status (RBI)



## Ministry of New & Renewable Energy's Dedicated Financing Entity

- 75% owned by Government of India
- Awarded Navratna status by DPE
- Implementation/Nodal agency for several prominent MNRE schemes



## Performance Track Record

- AAA (Stable) domestic credit rating from ICRA, CARE, India Ratings, Brickwork, Acuite, etc.
- BBB-(Stable) international rating by S&P Global
- Rated 'Excellent' as per MoU with MNRE for FY21,22,23 & 24


























## Committed to High Standards of Corporate Governance

- Published FY25 annual audited results in 15 days- fastest amongst NSE-listed Banks and NBFCs & Q3 FY25 audited results in 9 days
- Awarded CBIP Award 2024 & CBIP Individual Award to CMD
- Awarded Gold in "Corporate Governance" & "CSR & Sustainability" at the 14th PSE Excellence Awards 2024

NBFC: Non-Banking Financial Company; RE- Renewable Energy; RBI: Reserve Bank of India; DPE: Department of Public Enterprises; MNRE: Ministry of New & Renewable Energy; MoU: Memorandum of Understanding; NSE: National Stock Exchange; CBIP: Central Board of Irrigation & Power; CSR: Corporate & Social Responsibility; PSE: Public Sector Enterprises

# Sectors served | Presence across renewable sectors with a comprehensive suite of products & services from construction to commissioning

Traditional RE technologies		Products offered from conceptualization to commissioning		
 Solar energy	 Biomass & Cogeneration	 Project Term Loans	 Project Specific Loan	 Refinancing of Loans
 Wind energy	 Waste to Energy			
 Hydropower	 Ethanol	 Loan Syndication	 Top-up loans	 Payment on order instruments
 Transmission	 Energy Efficiency & Conservation			
Emerging RE technologies		 Loans against Securitization of future cashflows	 Letter of comfort/Letter of undertaking	
 Battery Energy Storage System	 Pumped Storage Hydro			
 Electric Vehicle & Charging Infra	 Smart Meters	 Guarantee assistance scheme to RE suppliers, developers, manufacturing & EPC contractors for bid security		
 Green Hydrogen & Derivatives	 RE Equipment Manufacturing			

# Journey so far | IREDA has grown from strength to strength since its inception in 1987

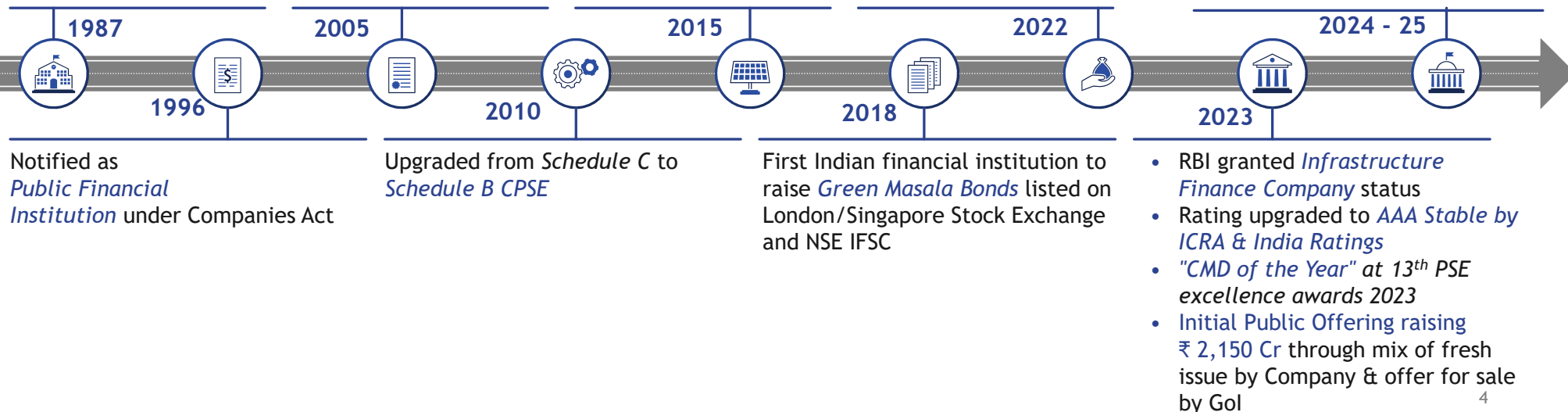
Incorporated as a *dedicated Financial Institution* under erstwhile Department of Non-Conventional Energy Sources, Ministry of Energy, Gol

*ISO certification* by Bureau of Indian Standards (BIS)

Conferred *Miniratna (Category-I)* Status by MNRE


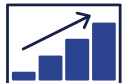



- Equity infusion of ₹1,500 Cr by Gol
- Received award for "*Best performing NBFC for highest loan sanctions and disbursements in 2021-22 in the RE Sector*" by AREAS

- *Navratna Status* by DPE
- *BBB-(Stable) International* rating from S&P global
- *Gold in "Corporate Governance" & "CSR & Sustainability"* at the 14<sup>th</sup> PSE Excellence Awards 2024
- Set up a subsidiary at IFSC Gift City
- Signed External commercial borrowing (ECB) facility with SBI Tokyo for JPY 26 Billion





# FY25 Highlights | Multiple exceptional achievements by IREDA in the current year

Business Size and Growth	Profitability	Asset Quality	Borrowings	Capital Structure
 <p><b>₹ 76,282 Cr</b> Gross Loan Portfolio (~28% YoY growth)</p>	 <p><b>3.73%</b> Net Interest Margin</p>	 <p><b>~83.11%</b> % Secured Loans</p>	 <p><b>₹ 64,740 Cr</b> Total Borrowings</p>	 <p><b>₹ 10,266 Cr</b> Net Worth</p>
<p><b>₹ 47,453 Cr</b> Sanction (~27% YoY growth)</p>	<p><b>₹ 1,699 Cr</b> Profit after Tax (~36% YoY growth)</p>	<p><b>1.35%</b> Net NPA</p>	<p><b>7.31%</b> Cost of Funds</p>	<p><b>17.77%</b> CRAR</p>
<p><b>₹ 30,168 Cr</b> Disbursement (~20% YoY growth)</p>	<p><b>2.39% / 18.05%</b> Return on Assets/Equity</p>	<p><b>~69%</b> % portfolio in RE generation projects which are already commissioned</p>	<p><b>AAA/Stable</b> Credit Rating from ICRA, CARE, India Ratings, Brickwork, Acuite, etc.</p>	<p><b>6.31 times</b> Gearing Ratio</p>

A wide-angle photograph of a solar power plant, also known as a heliostad. The image shows numerous large, rectangular mirrors (heliostats) mounted on metal frames, tilted at an angle to reflect sunlight. The mirrors are arranged in rows across a flat, arid landscape. The sky is a clear, deep blue. The overall scene is brightly lit, suggesting a sunny day. The text "Performance Highlights" is overlaid in white, sans-serif font in the lower-left quadrant of the image.

# Performance Highlights

# Performance Highlights

## 1 Business growth & financial performance

- 1A Large India RE market | Track record of growth | Diversified asset book | High-quality assets | Stable profitability
- 1B Stable capital profile | Access to cost-effective long-term sources of borrowing | Judicious liability management

## 2 Comprehensive appraisal & efficient monitoring & recovery

- 2A Comprehensive data-based credit appraisal process | Risk-based pricing
- 2B Efficient post-disbursement project monitoring and recovery processes

## 3 Competitive Strengths

- 3A Strategic role in Government of India initiatives in the Renewable Energy sector
- 3B Digitized processes with presence across India for operational scalability & borrower centricity
- 3C Cycle tested Board & Management Team with in-depth Sector Expertise

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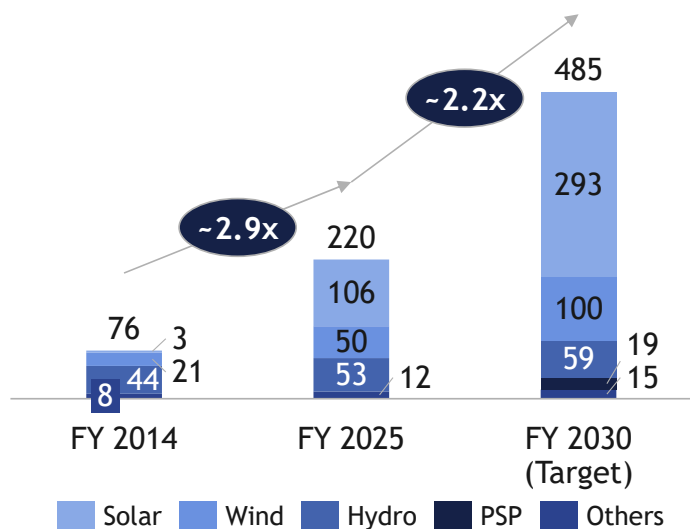
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# 1A Large India RE market

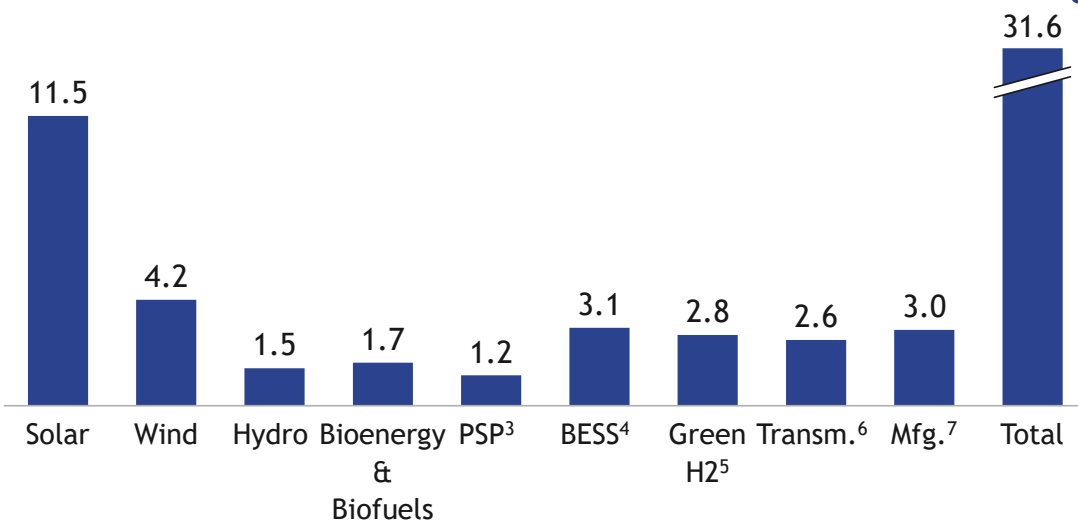
India's RE installed capacity has grown by ~2.9x since FY14 & further targeted to grow by ~2.2x by FY30 ...

Installed RE capacity(GW)<sup>1</sup>



... with an expected required investment of over ₹ 31.6 lakh Cr across RE sectors till FY30

Projected investment till FY30 (₹ lakh Cr)<sup>2</sup>



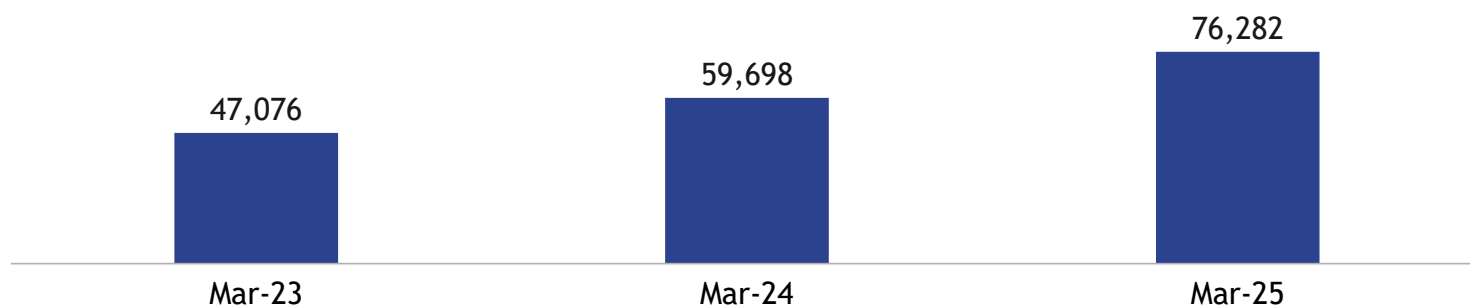
1. Central Electricity Authority 2. Economic Survey of India 2024 3. PSP: Pumped Storage Hydro Projects 4. BESS: Battery Energy Storage Systems 5. Green H2: Green Hydrogen & Derivatives 6. Transmission 7. RE Equipment Manufacturing (Includes Solar Modules/Cells/Wafer, Wind Turbines & Hydrogen Electrolyzer)



# 1A Track record of growth

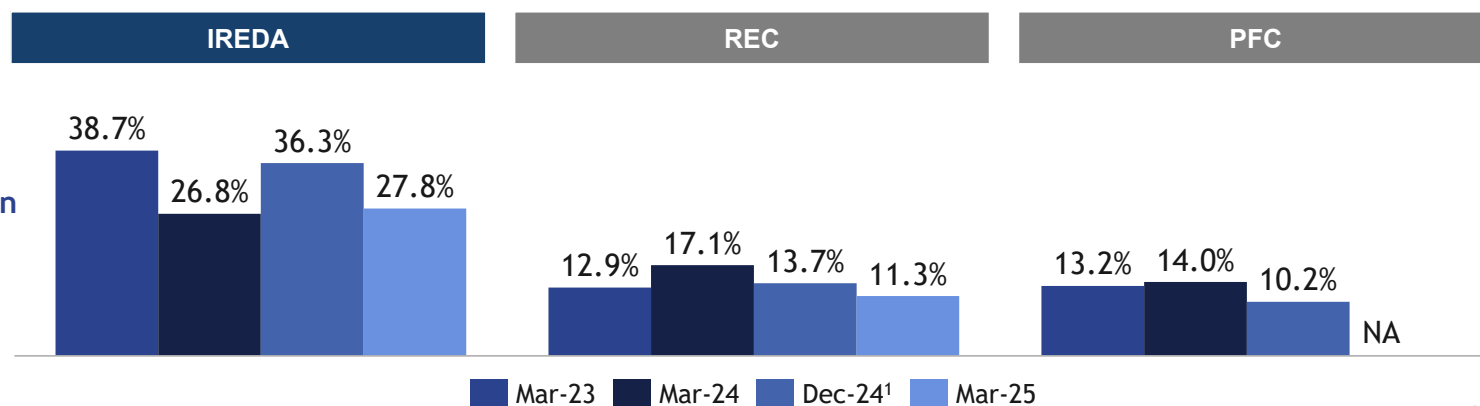
Consistent  
Growth in  
Gross Loan  
Portfolio

Gross Loan Portfolio (₹ Cr)



Faster growth  
in Gross Loan  
Portfolio  
vs. Peers

Y-o-Y  
Growth in  
GLP (%)



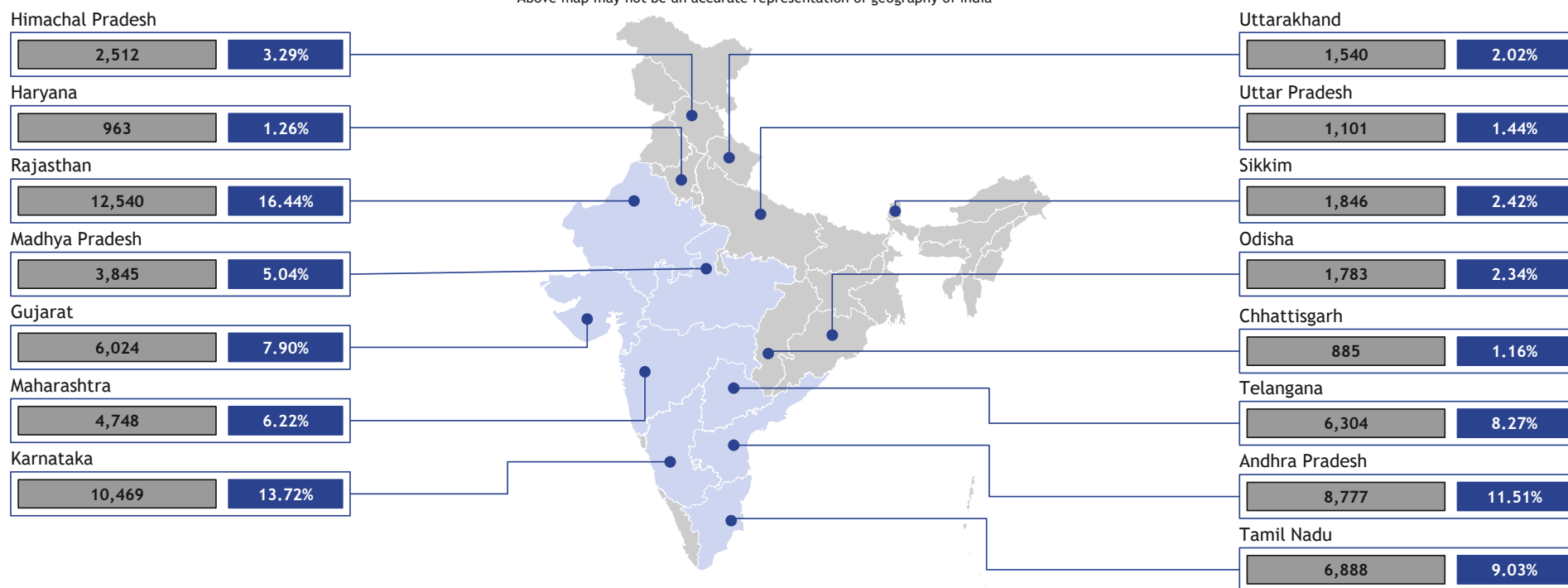
Source: Company filings for PFC & REC; Internal data for IREDA; 1. YoY growth calculated based on Dec'23 outstanding gross loan portfolio

1A

# Diversified asset book (1/2)- geographically diversified

States with more than 5% share in Gross Loan Portfolio   Loans outstanding<sup>1</sup> as of Mar 31, 2025 (in ₹ Crores)   Percentage of Gross Loan Portfolio

Above map may not be an accurate representation of geography of India

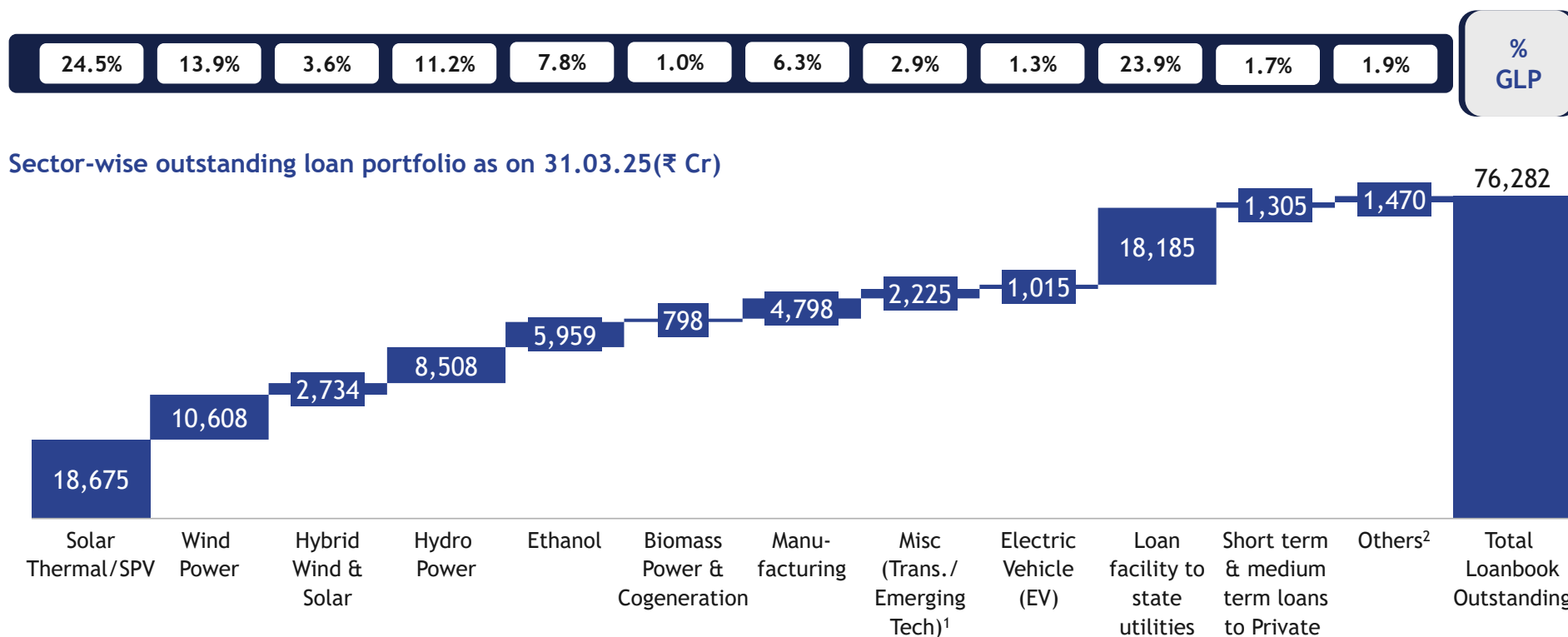


**Other States:** Loans outstanding stated for states with >1% of gross loan portfolio; ₹ 3,635 Cr loan book (4.76% of Gross Loan Portfolio) in rest of the states and IC debit balance account

**Multiple States:** ₹ 2,421 Cr (3.17% of Gross Loan Portfolio) spread across multiple states (not possible to attribute the projects to a single state) including Bihar, Tripura, West Bengal, Punjab, Tamil Nadu, Andhra Pradesh, Gujarat, Jharkhand, Karnataka, Delhi, Rajasthan, Haryana, Himachal Pradesh, Madhya Pradesh

1A

## Diversified asset book (2/2)- diversified across sectors



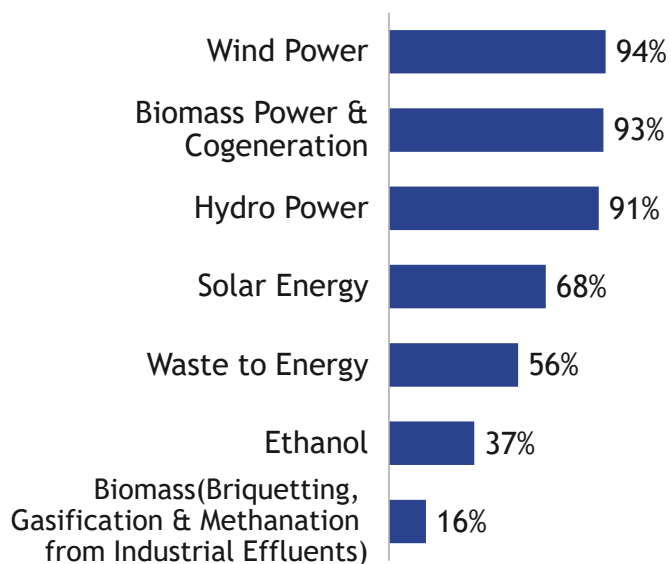
1. Miscellaneous (Transmission/Emerging Technology)- Smart Meters: ₹ 1,072 Cr, Green Hydrogen & Derivatives: ₹ 713 Cr, Transmission: ₹ 178 Cr, Energy Access: ₹ 18 Cr, LOC and IC: ₹ 193 Cr, EPC: ₹ 51 Cr

2. Others- Waste to Energy: ₹ 479 Cr, Energy Efficiency: ₹ 19 Cr, Biomass(Briquetting, Gasification & Methanation from Industrial Effluents): ₹ 628 Cr, Guaranteed Emergency Credit Line: ₹ 297 Cr, and National Clean Energy Fund: ₹ 47 Cr

## 1A High-quality assets

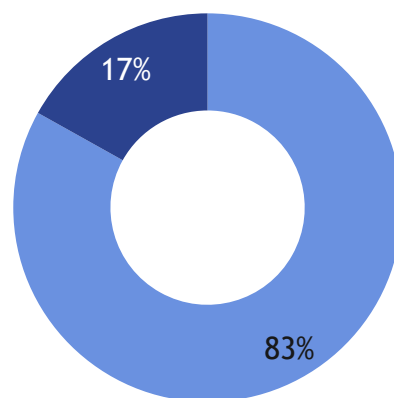
~69% of loan portfolio in RE generation projects already commissioned<sup>1</sup>

Share of commissioned projects across assets as % of Outstanding loans



~83% of Gross Loan Portfolio secured

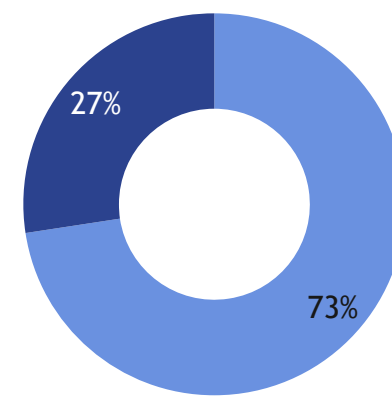
Share of secured projects as % of Outstanding loans



■ Secured  
■ Unsecured

~73% of loans provided to private sector entities

Share of private sector projects as % of Outstanding loans



■ Private Sector  
■ Public Sector

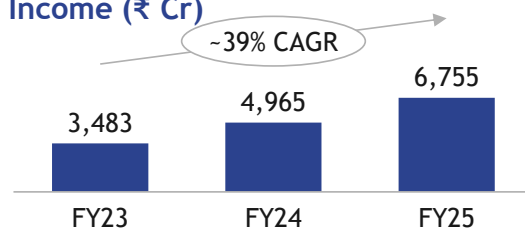
1. Manufacturing, Miscellaneous (Transmission/Emerging Technology), Electric Vehicles, Loan facility to state utilities, Short term & medium term loans to private, Energy Efficiency & Conservation, Guaranteed Emergency Credit Line and National Clean Energy Fund are not included under generation projects

1A

# Increasing Profitability

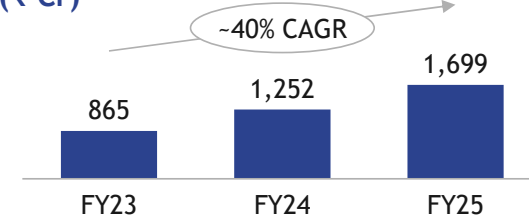
Growing  
Total Income...

Total Income (₹ Cr)



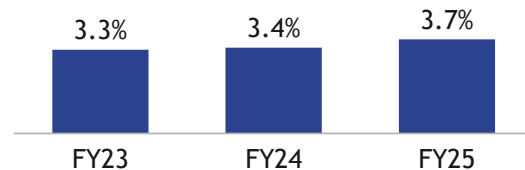
...leading to  
growing PAT

PAT (₹ Cr)



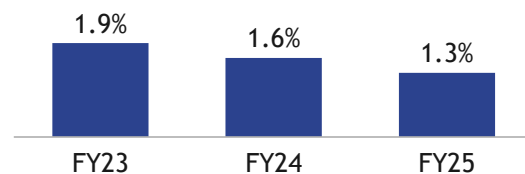
...with  
increasing NIMs

NIM (%)



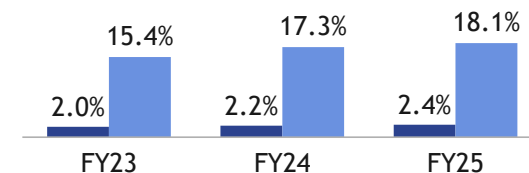
...and declining  
Credit Costs

Credit Cost (%)



...and improving  
Returns

■ RoA ■ RoE



Note: NIM: Net Interest Income divided by average interest-earning assets, in %; Credit Costs: Total NPA Provisions and write-offs (excluding provision for contingencies/standard assets) divided by average GLP outstanding, during the period in %

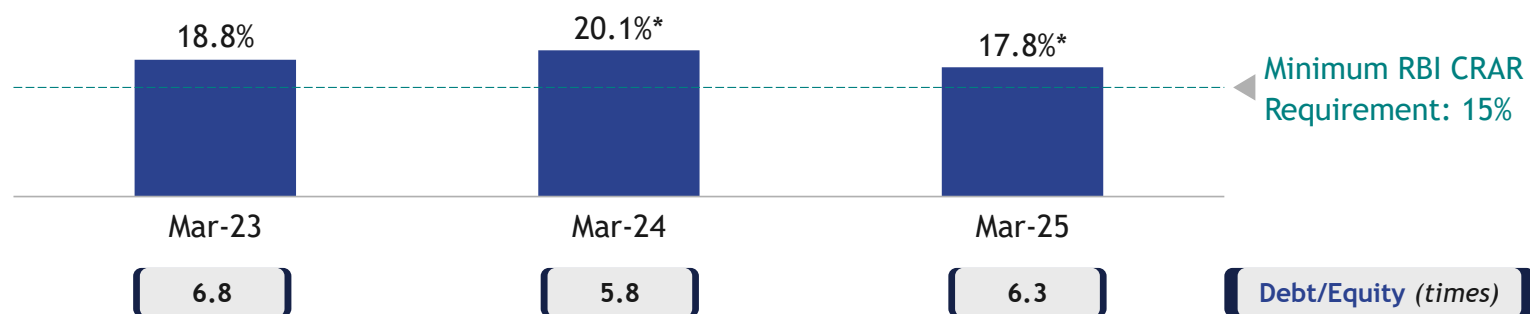


1B

# Capital profile meeting RBI guidelines & increasing Net Worth

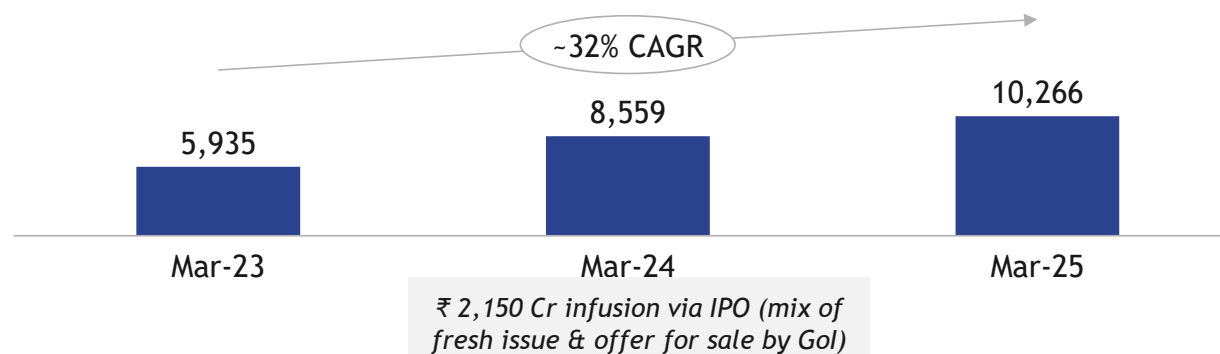
CRAR above  
minimum  
RBI requirement

Capital to Risk-weighted Assets Ratio (%)



Consistent  
increase in  
Net Worth

Net Worth (₹ Crores)



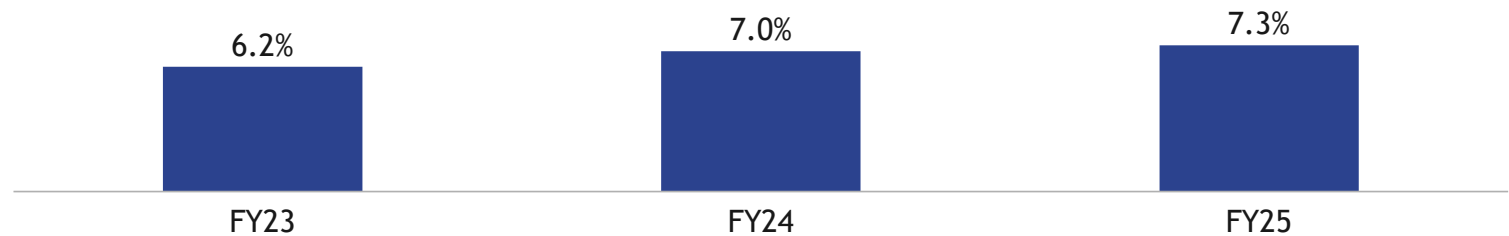
\*Note: CRAR for FY25 has been calculated basis 100% weightage on commissioned projects as compared to earlier methodology which assigned 50% weightage to commissioned projects; thus, as per FY25 methodology, restated CRAR for FY24 stands at 15.5%

1B

# Access to cost-effective long-term sources of borrowing

Low cost of funds...

Average cost of borrowing (%)



...enabled by key strengths for IREDA



**BBB- (Stable) Global Rating by S&P Global; AAA (Stable) domestic rating from ICRA, India Ratings-IND, Brickwork, CARE & Acuite**



**Relationships with Multinational and Bilateral financing institutions**



**Relationships with domestic lenders such as SBI, PNB, BOI, BoM, BoB, CBI, IOB, Canara, IDBI, HDFC & HSBC**



**Experience in raising funds via Green Bonds, Masala Bonds, ECB facility & Tax-free bonds**

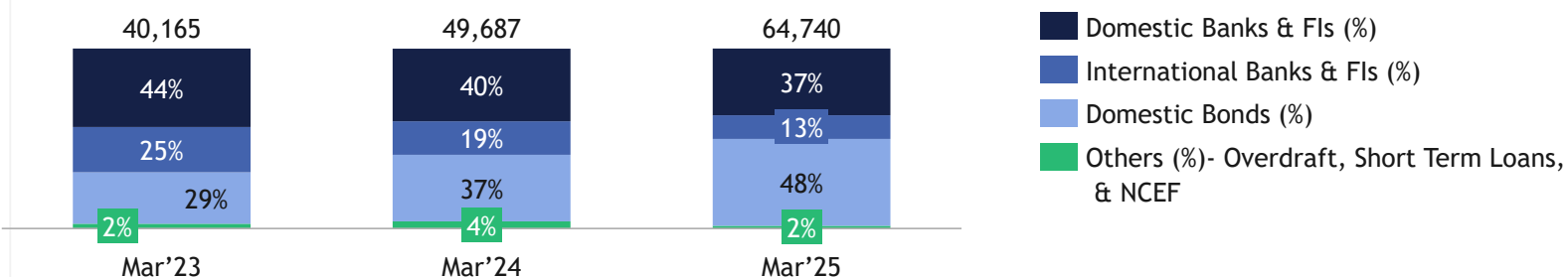
1B

# Judicious approach towards liability management

## Liquidity Risk Management

### Diversified borrowing sources across Domestic banks, International Fls & Bonds

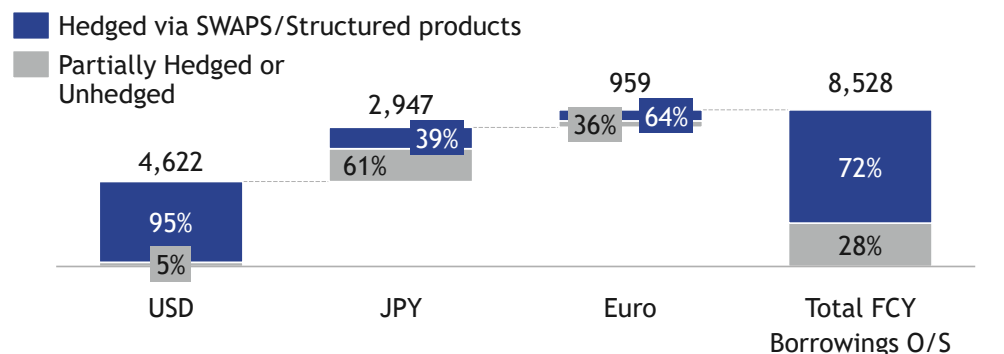
Total Outstanding (O/S) Borrowings (₹ Cr) & split by source (%)



## Foreign Exchange & Derivative Risk Management\*

**~72% of O/S FCY borrowings are fully hedged via SWAPs & Structured Products**

Further, ~5% of total O/S FCY Borrowings are partially hedged



## Interest Rate Risk Management\*

**~74% of O/S Borrowings are fixed rate**

- ~76% of INR borrowings are fixed rate
- ~66% of FCY borrowings are fixed rate

\* Note: Data as on 31<sup>st</sup> March 2025  
NCEF: National Clean Energy Fund

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## 2 Comprehensive appraisal & efficient monitoring & recovery

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## 3 Competitive Strengths

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2A

# Comprehensive data-based credit appraisal process and risk-based pricing



## Risk informed appraisal

Appraisal informed by understanding of high sensitivity risks impacting each RE sector and project type



## 38 years of appraisal experience

Information & experience of industry performance across parameters such as OEM, EPC and O&M performance, Technology utilization, etc.



## Proprietary Credit Risk Rating System

7 key risks areas captured to yield project risk rating- incld. Permitting risk, execution risk, offtake risk, sponsor risk, generation risk, operating risk, project funding & financial risk



## Multiple internal checks

- 3 step internal validation leading upto sanction
- Internal Screening committee (includes Chief Risk Officer) to assess viability of loan proposal
  - Independent Financial concurrence to validate project viability model compliances & other relevant documentation
  - Final approval by Sanctioning authority



## Site visits

Site visits by IREDA officers & independent engineer to assess on-ground progress at various stages of implementation



2B

# Efficient post-disbursement project monitoring and recovery processes

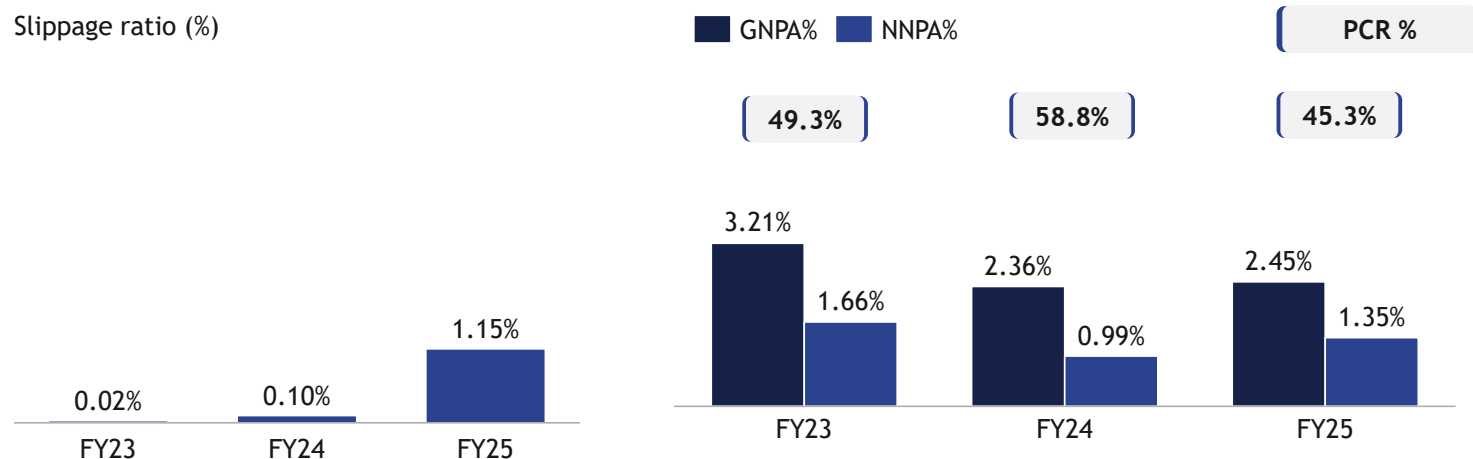
## Proactive monitoring minimizing slippage & improving asset quality

- PLF/CUF
- Balance/Transaction review for TRA & DSRA accounts
- Any changes in Guarantor Net worth
- Compliances with security conditions

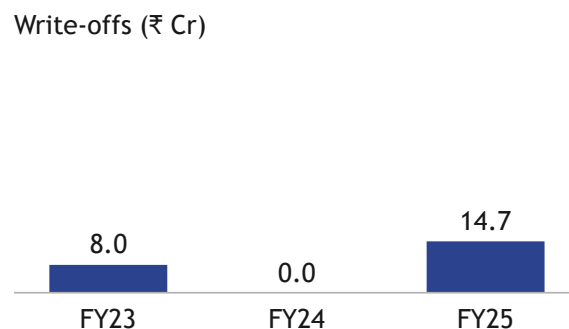
## Multiple resolution frameworks pursued to maximize recovery

- One-time settlement
- Legal action before NCLT or DRT under SARFAESI
- Restructuring

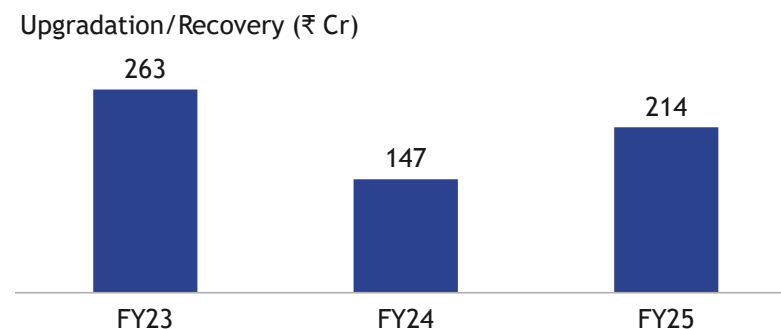
Slippage ratio (%)



Write-offs (₹ Cr)



Upgradation/Recovery (₹ Cr)



Note- Slippage Ratio: Fresh accretion of NPAs during the period divided by Term Loans Outstanding—Stage 1 & 2 (Standard), at the beginning of period in %

Abbreviations- PLF: Plant Load Factor, CUF: Capacity Utilization Factor, TRA: Trust and Retention Account, DSRA: Debt Service Reserve Account

NCLT: National Company Law Tribunal; DRT: Debt Recovery Tribunal; SARFAESI: Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

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# Strategic role in GOI initiatives in the Renewable Energy sector

## Implementing agency



National Programme on High Efficiency **Solar PV Modules** under the Production Linked Incentive Scheme (Tranche I)



CPSU Scheme Phase-II for setting up 12,000 MW grid-connected solar PV power projects



Solar and wind GBI Schemes



National Clean Energy Fund Refinancing Scheme

## Central Nodal agency



Programme on **Energy from Urban, Industrial and Agricultural Wastes/Residues**, as part of the National Bioenergy Programme (Phase I)



Schemes to Support **Manufacturing of Briquettes and Pellets** and **Promotion of Biomass** (non-bagasse)

Advantages conferred due to regular & structured interaction with Govt. of India



Access to potential Business opportunities



Deep understanding of schemes and policies



Ability to appraise project risk from a policy & regulatory perspective

3B

# Digitized processes with presence across India for operational scalability & borrower centricity

## Tech enabled processes

### Online Loan Application



Digital process for loan applications



Pre & post-disbursement documentation

### Customer Portal



To track real-time application progress



To see any outstanding tasks or next steps

## 360-degree ERP-enabled operations



### Internal ERP System



Finance & Accounts



Loan origination & management system



Liability management system



Inventory management & project monitoring



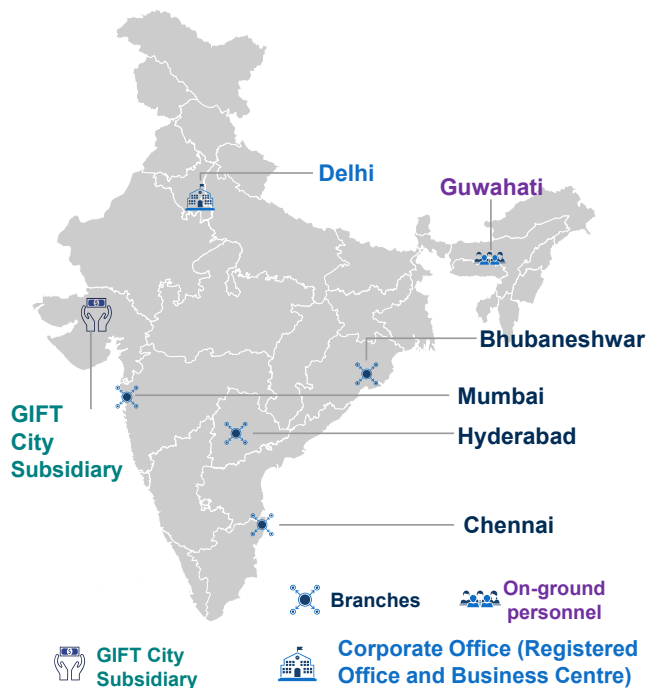
Credit Risk Rating System



Legal, Environmental & Social Screening

Unlock operational efficiencies & create data backed insights

## Physical Presence Across India<sup>1</sup>



Ease of access for customers

## Periodic Stakeholder Meets

Direct connect with IREDA leadership across physical & virtual modes



Transparency & insights for product refresh



# Cycle-tested Board & Management Team with in-depth sector expertise

## Senior Management and Board of Directors



**Shri Pradip Kumar Das**  
Chairman &  
Managing Director  
30+ years of exp.



**Dr. Jaganath Chennakeshava  
Murthy Jodidhar**  
Independent Director



**Dr. Bijay Kumar Mohanty**  
Director (Finance) & CFO  
25+ years of exp.



**Shri Ram Nihal Nishad**  
Independent Director



**Shri Padam Lal Negi**  
Government  
Nominee Director  
30+ years of exp



**Smt. Rohini Rawat**  
Independent Director



**Smt. Ekta Madan**  
Company Secretary & Compliance  
Officer  
15+ years of exp



**Shri Shabdsharan N. Brahmhatt**  
Independent Director

## Professionally Qualified Employee Base

**26-31  
years**

Average range of work experience  
of the **Management** in Banking Finance,  
Power, and Renewable Energy

**>26  
years**

Average work experience  
of **Department Heads**

**>19  
years**

Average work experience of **Employees**

**~87%**

% total **employees** who are professionally  
qualified with Engineering, Finance,  
Legal, HR, Risk & IT backgrounds

**>28%**

% **female** representation across full time  
employees

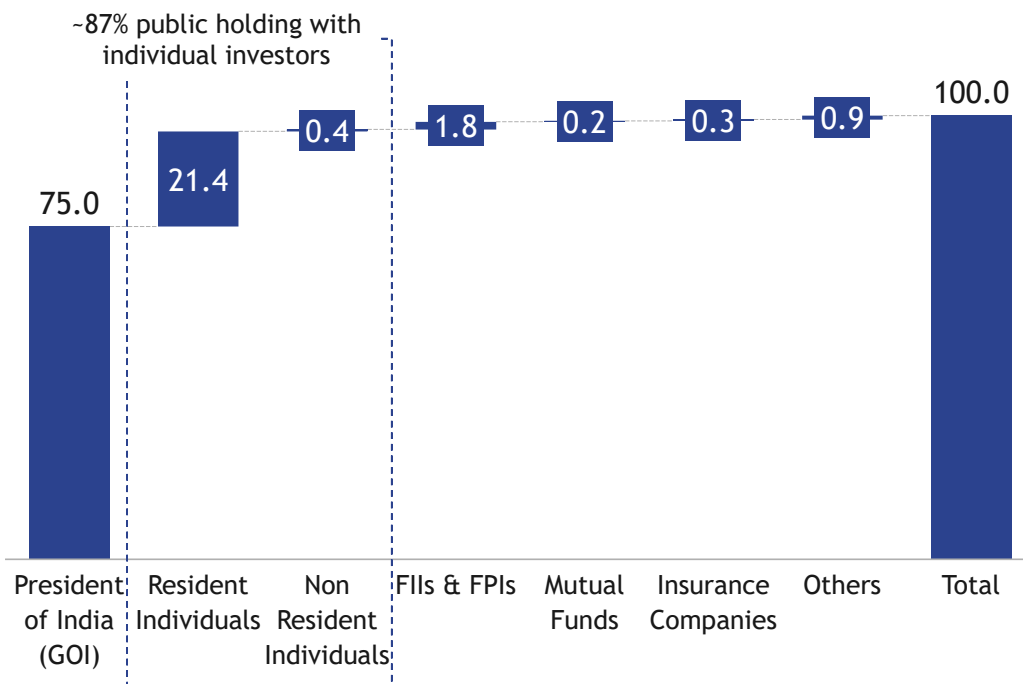
Campus recruitment from institutions such as  
IITs, IIMs, XIMB



# Appendix

# Shareholding pattern | 75% holding with GoI & 25% with investors; ~87% of the public holding with retail investors

Split of shareholding amongst investor segments (%)  
as on 31<sup>st</sup> Mar 2025



Shareholders as on 31 <sup>st</sup> Mar 2025	% Holding
President Of India (GoI)	75.00%
Resident Individuals	21.44%
Vanguard Total International Stock Index Fund	0.35%
Vanguard Emerging Markets Stock Index Fund	0.33%
Government Pension Fund Global	0.28%
Vanguard Fiduciary Trust Company Institutional Total International Stock Market Index Trust II	0.18%
HDFC Mutual Fund - HDFC Multi Cap Fund	0.10%
Canada Pension Plan Investment Board	0.09%
ICICI Prudential Life Insurance Company Ltd	0.09%
NSE Clearing Limited	0.08%
HRTI Private Limited	0.06%
American Century ETF Trust-Avantis Emerging Markets Equity ETF	0.06%
Others	1.94%

# Summary Statement of Assets & Liabilities (Standalone)

Particulars	March 31, 2025	March 31, 2024	March 31, 2023
<b>ASSETS</b>			
<b>Financial Assets</b>			
(a) Cash and cash equivalents	29.84	74.21	138.53
(b) Bank Balance other than (a) above	641.34	661.67	816.24
(c) Derivative financial instruments	487.89	483.78	574.05
(d) Trade Receivables	5.93	6.02	4.91
(e) Loans	75,319.98	58,775.09	46,226.92
(f) Investments	626.14	99.34	99.30
(g) Other financial assets	29.20	25.42	31.81
<b>Total</b>	<b>77,140.32</b>	<b>60,125.53</b>	<b>47,891.77</b>
<b>Non-financial Assets</b>			
(a) Current tax Assets (Net)	219.81	155.41	143.92
(b) Deferred Tax Assets (Net)	360.56	289.44	301.00
(c) Investment Property	0.02	0.02	0.03
(d) Property, Plant and Equipment	199.68	206.40	212.84
(e) Capital Work-in-progress	-	-	139.26
(f) Right of use asset	143.40	149.89	15.86
(g) Intangible assets under development	-	-	4.86
(h) Intangible assets	5.49	4.78	0.01
(i) Other non-financial assets	1,665.07	1,668.95	1,737.42
<b>Total</b>	<b>2,594.03</b>	<b>2,474.89</b>	<b>2,555.21</b>
<b>Total Assets</b>	<b>79,734.35</b>	<b>62,600.42</b>	<b>50,446.98</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>Financial Liabilities</b>			
(a) Derivative financial instruments	23.20	208.02	151.47
(b) Payables			
(i) total outstanding dues of micro enterprises and small enterprises	1.06	1.03	0.25
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	8.05	6.27	4.66
(c) Debt Securities	28,446.24	17,713.62	10,843.28
(d) Borrowings (Other than Debt Securities)	33,489.50	31,323.84	28,672.66
(e) Subordinated Liabilities	2,804.57	649.41	649.33
(f) Other financial liabilities	1,637.83	1,340.30	1,335.01
<b>Total</b>	<b>66,410.45</b>	<b>51,242.49</b>	<b>41,656.66</b>
<b>Non-Financial Liabilities</b>			
(a) Provisions	1,217.49	991.11	1,118.16
(b) Other non-financial liabilities	1,840.25	1,807.40	1,736.99
<b>Total</b>	<b>3,057.74</b>	<b>2,798.51</b>	<b>2,855.15</b>
<b>EQUITY</b>			
(a) Equity Share Capital	2,687.76	2,687.76	2,284.60
(b) Other Equity	7,578.40	5,871.66	3,650.57
<b>Total</b>	<b>10,266.16</b>	<b>8,559.42</b>	<b>5,935.17</b>
<b>Total Liabilities and Equity</b>	<b>79,734.35</b>	<b>62,600.42</b>	<b>50,446.98</b>

# Summary Statement of Profit & Losses (Standalone)

Particulars	March 31, 2025	March 31, 2024	March 31, 2023
<b>Revenue from Operations</b>			
Interest Income	6,575.39	4,822.40	3,373.83
Fees and Commission Income	95.71	60.01	37.33
Net gain on fair value changes on derivatives	13.13	(11.26)	12.43
Other Operating Income	58.18	92.78	58.39
<b>Total Revenue from operations</b>	<b>6,742.41</b>	<b>4,963.93</b>	<b>3,481.98</b>
Other Income	12.37	1.36	1.07
<b>Total Income</b>	<b>6,754.78</b>	<b>4,965.29</b>	<b>3,483.05</b>
<b>Expenses</b>			
Finance Cost	4,141.03	3,164.10	2,088.44
Net translation/ transaction exchange loss	41.61	(16.53)	24.03
Impairment on financial instruments	237.23	(67.22)	66.58
Employee Benefits Expenses	81.05	71.32	63.09
Depreciation, amortization and impairment	38.80	30.35	23.50
Others expenses	86.48	76.52	71.19
Corporate Social Responsibility Expenses	24.78	21.51	6.97
<b>Total Expenses</b>	<b>4,650.98</b>	<b>3,280.05</b>	<b>2,343.80</b>
Profit/(loss) before exceptional items and tax	2,103.80	1,685.24	1,139.25
Exceptional Items	-	-	-
Profit/(loss) before tax	<b>2,103.80</b>	<b>1,685.24</b>	<b>1,139.25</b>
<b>Tax expense</b>			
(i) Current tax	471.31	413.03	253.17
(ii) Deferred tax	(66.11)	19.98	21.45
Share of Profit in Associate	-	-	-
Profit/(loss) for the year from continuing operations	<b>1,698.60</b>	<b>1,252.23</b>	<b>864.63</b>
<b>Profit/(loss) for the period</b>	<b>1,698.60</b>	<b>1,252.23</b>	<b>864.63</b>

# Key Financial Ratios (Standalone)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
Yield on Term Loans (%)	9.90%	9.33%	8.44%
Cost of Funds (%)	7.31%	7.01%	6.23%
Interest Spread (%)	2.59%	2.32%	2.21%
Net Interest Margin (%)	3.73%	3.40%	3.32%
Return on Assets (%)	2.39%	2.22%	1.98%
Return on Equity (%)	18.05%	17.28%	15.44%
Debt Equity Ratio	6.31x	5.80x	6.77x
CRAR (%)	17.77%	20.11%	18.82%
GNPA (%)	2.45%	2.36%	3.21%
NNPA (%)	1.35%	0.99%	1.66%
Provision Coverage Ratio (Stage III)	45.31%	58.80%	49.25%

\*Note: CRAR for FY25 has been calculated basis 100% weightage on commissioned projects as compared to earlier methodology which assigned 50% weightage to commissioned projects; thus, as per FY25 methodology, restated CRAR for FY24 stands at 15.5%



**ENERGY FOR EVER**



**इरेडा  
IREDA**

**ONCE IREDA ALWAYS IREDA**  
*(A Navratna CPSE)*