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**BSE ACKNOWLEDGEMENT**

<b>Acknowledgement Number</b>	6346228
<b>Date and Time of Submission</b>	10/26/2023 4:26:24 PM
<b>Scripcode and Company Name</b>	975153 - Indian Renewable Energy Development Agency Ltd
<b>Subject / Compliance Regulation</b>	Compliances-Reg. 50 (2) - Intimation to the Exchange about meeting under 50(2)
<b>Submitted By</b>	Ekta Madan
<b>Designation</b>	Company Secretary & Compliance Officer

**Disclaimer :** - Contents of filings has not been verified at the time of submission.



National Stock Exchange Of India Limited

***Date of***

26-Oct-2023

***NSE Acknowledgement***

<b>Symbol:-</b>	
<b>Name of the Company: -</b>	Indian Renewable Energy Development Agency
<b>Submission Type:-</b>	Announcements
<b>Short Description:-</b>	Intimation under Regulation 50(2)
<b>Date of Submission:-</b>	26-Oct-2023 04:34:25 PM
<b>NEAPS App. No:-</b>	2023/Oct/1698/1698

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.

**भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड**  
(भारत सरकार का प्रतिष्ठान)  
**Indian Renewable Energy Development Agency Limited**  
(A Government of India Enterprise)

कॉर्पोरेट कार्यालय : तीसरी मंजिल, अगस्त क्रान्ति भवन, भीकाजी कामा प्लेस, नई दिल्ली-110066 भारत  
Corporate Office : 3rd Floor, August Kranti Bhawan, Bhikaiji Cama Place, New Delhi-110066 INDIA  
दूरभाष / Phone : +91-11-26717400-12 फ़ैक्स : +91-11-26717416 ई-मेल / E-mail : cmd@ireda.in  
वेबसाइट / Website : www.ireda.in CIN : U65100DL1987GOI027265

**NOTICE**

NOTICE is hereby given that the 21<sup>st</sup> Extra Ordinary General Meeting (EGM) of members of Indian Renewable Energy Development Agency Limited (“IREDA” or “the Company”) will be held on shorter notice on **Friday, November 03, 2023 at 11:00 A.M.** at the registered office of the Company at Core 4 ‘A’, East Court, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi -110003 to transact the following special business:

**1. APPOINTMENT OF DR. BIJAY KUMAR MOHANTY (DIN: 08816532) AS DIRECTOR (FINANCE)**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

“**RESOLVED THAT** pursuant to Sections 152, 161, and other applicable provisions of the Companies Act, 2013 and Rules made thereunder, Regulation 17(1C), 17(1D) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and/ or any other applicable laws (including any statutory amendment(s), modification(s) or re-enactment(s) thereof, for the time being in force), the Articles of Association of the Company and in terms of the Ministry of New & Renewable Energy (MNRE) Order 1/22/2017-IREDA dated October 12, 2023, Dr. Bijay Kumar Mohanty (DIN: 08816532), who was appointed by the Board of Directors, on recommendation of the Nomination & Remuneration Committee, as Director (Finance), Additional Director, of the Company with effect from October 12, 2023, be and is hereby appointed as Director (Finance) of the Company with effect from October 12, 2023 for a period of 5 years or until further orders, whichever is earlier, in the scale of pay of ₹160,000-290,000/-and on such terms and conditions as may be decided by the Government of India from time to time, and he shall be liable to retire by rotation.”

“**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary and expedient to give effect to the above resolution.”

**By Order of the Board of Directors  
For Indian Renewable Energy Development Agency Limited**

**Place: New Delhi  
Date: 26.10.2023**

**EKTA  
MADAN**  
(Ekta Madan)  
Company Secretary  
Membership No. A23391

**Notes:**

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE EXTRA ORDINARY GENERAL MEETING (EGM) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING. A BLANK PROXY FORM IS ANNEXED. HOWEVER, THE PROXY SO APPOINTED SHALL NOT HAVE ANY RIGHT TO SPEAK AT THE MEETING.**
2. An explanatory statement pursuant to Section 102 of the Companies Act, 2013 (**‘the Act’**) relating to the special business to be transacted at the Extra Ordinary General Meeting is annexed hereto.
3. The meeting has been convened by giving a shorter notice as required under the Act. The consent of the shareholders has been obtained.
4. Statutory Registers and all documents referred to in the accompanying Notice shall be available for inspection at the Registered Office of the Company.
5. Route Map is annexed to this notice.

**EXPLANATORY STATEMENT**  
**(Pursuant to Section 102(1) of the Companies Act 2013)**

The following statement sets out the material facts relating to the special business mentioned in the Notice.

**ITEM NO. 1**

**APPOINTMENT OF DR. BIJAY KUMAR MOHANTY (DIN: 08816532) AS DIRECTOR (FINANCE)**

Being a government company and as per the Articles of Association of the Company, the President has the power to appoint Chairman cum Managing Director, Functional Director(s) and the Director(s) of the Company. However, in accordance with Section 152 of the Companies Act, 2013 read with Regulation 17(1C) of SEBI (LODR) Regulations, 2015, for public sector companies, approval of the shareholders for the appointment of a person on the Board of Directors is required to be obtained at the next general meeting.

The Ministry of New and Renewable Energy (MNRE) vide its order 1/22/2017-IREDA dated October 12, 2023, appointed Dr. Bijay Kumar Mohanty (DIN: 08816532) as Director (Finance), IREDA in the scale of pay of ₹160,000-290,000/- for a period of 5 years from the date of assumption of his post, or until further orders, whichever is earlier. Dr. Mohanty assumed the charge of Director (Finance) of IREDA w.e.f. October 12, 2023. Further, on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in its meeting held on October 16, 2023 had appointed Dr. Bijay Kumar Mohanty as Director (Finance) as per the MNRE order and also appointed him as Director (Finance), Additional Director w.e.f. October 12, 2023 till the date of the next general meeting and shall be eligible for re-appointment. The terms and condition of his appointment will be governed by the MNRE order dated October 12, 2023 or any other order issued by the Government of India.

Dr. Bijay Kumar Mohanty, aged 53 years (DIN: 08816532) holds degrees in M.Com, M.Phil, MA (Public Administration) and LL.B, in addition to a postgraduate diploma in Management. He is a distinguished fellow member of the Institute of Cost & Management Accountants of India and holds a Ph.D. in Commerce from KIIT, Bhubaneswar. Prior to joining IREDA, he was working as Head of Department and Sr. General Manager (F&A), REC Limited. He is a distinguished professional with an illustrious career in the Indian power sector spanning over 25 years. His expertise encompasses financial management, corporate governance & compliance, risk management, project management and legal functions. He has played significant roles at GRIDCO and CESCO Distribution Company, where he honed his expertise across the entire power sector value chain.

Dr. Bijay Kumar Mohanty has declared that he is not disqualified from being appointed as a Director of the Company, in terms of the provisions of the Companies Act 2013, and has not come to any adverse notice of regulators such as SEBI, IRDA & MCA. Further, he is not related to any Director or Key Managerial Personnel of the Company.

The Board recommends the resolution at item no.1 of the notice for approval of the members of the Company.

None of the Directors or Key Managerial Personnel or their relatives have any concern or interest, financial or otherwise, in passing of the said Resolution except Shri Ajay Yadav, Director (Govt. Nominee) who holds 100 equity shares of IREDA on behalf of President of India.

**By Order of the Board of Directors  
For Indian Renewable Energy Development Agency Limited**

**EKTA  
MADAN**

**(Ekta Madan)**

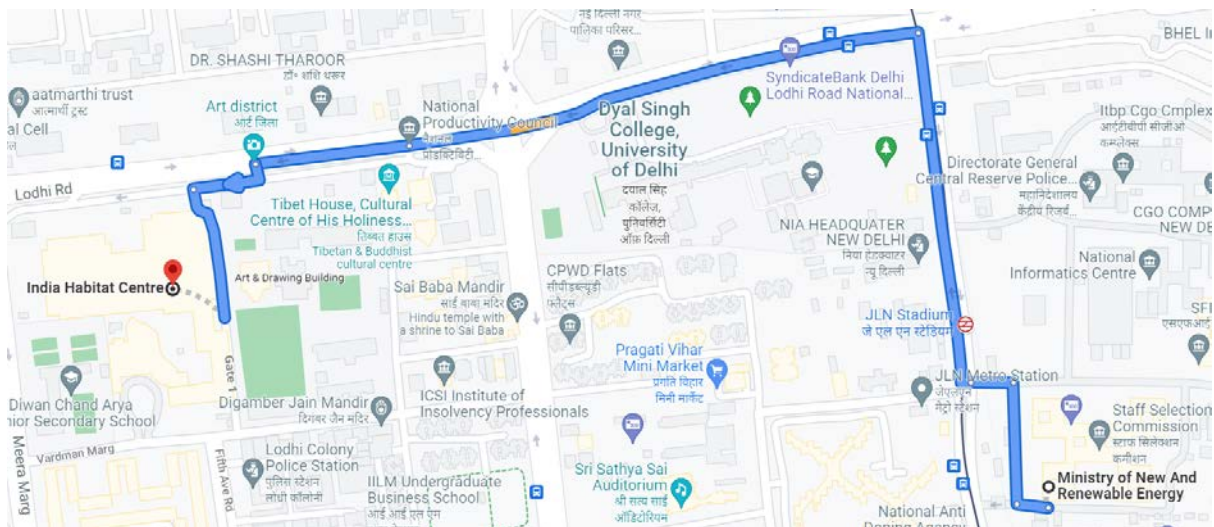
**Company Secretary**

**Membership No. A23391**

**Place: New Delhi**

**Date: 26.10.2023**

## **ROUTE MAP TO THE VENUE OF THE EGM**



**INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD.**

(A Government of India Enterprise)

CIN: U65100DL1987GOI027265

Regd. Office : Core-4 'A', First Floor, East Court, India Habitat Centre, Lodhi Road, New Delhi-110003

Telephone: 011-24682206-19/ Fax:+91-11-24682202. Website: [www.ireda.in](http://www.ireda.in) Email: [cmd@ireda.in](mailto:cmd@ireda.in)

**PROXY FORM**

**[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies Management and Administration) Rules, 2014]**

Name of the member (s) :

Registered address :

E-mail Id:

Folio No. and DP Id-Client Id:

I/We \_\_\_\_\_ being the member (s) of ..... Shares of the above named company, hereby appoint

1. Name : ..... E-mail id: .....  
Address : ..... Signature: ..... or failing him

2. Name : ..... E-mail id .....  
Address : ..... Signature: .....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 21<sup>st</sup> Extra Ordinary General Meeting of the Company, to be held on **Friday, November 03, 2023 at 11:00 A.M** at Registered Office of the company at Core 4 'A', East Court, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi -110003 and at any adjournment thereof in respect of such resolution as are indicated below:

Item No.	Subject	For	Against
<b>SPECIAL BUSINESS:</b>			
1.	<b>APPOINTMENT OF DR. BIJAY KUMAR MOHANTY (DIN: 08816532) AS DIRECTOR (FINANCE)</b>		

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

Affix  
Revenue  
Stamp

Signature of Shareholder \_\_\_\_\_

Signature of Proxy holder(s) \_\_\_\_\_

NOTE: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.