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**BSE ACKNOWLEDGEMENT**

<b>Acknowledgement Number</b>	9307303
<b>Date and Time of Submission</b>	3/20/2025 12:33:11 AM
<b>Scripcode and Company Name</b>	958616 - Indian Renewable Energy Development Agency Ltd
<b>Subject / Compliance Regulation</b>	Announcement under Regulation 30 (LODR)-Press Release / Media Release
<b>Submitted By</b>	Ekta Madan
<b>Designation</b>	Company Secretary & Compliance Officer

**Disclaimer** : - Contents of filings has not been verified at the time of submission.



National Stock Exchange Of India Limited

***Date of***

20-Mar-2025

***NSE Acknowledgement***

<b>Symbol:-</b>	IREDA
<b>Name of the Company: -</b>	Indian Renewable Energy Development Agency
<b>Submission Type:-</b>	Announcements
<b>Short Description:-</b>	Press Release
<b>Date of Submission:-</b>	20-Mar-2025 12:26:48 AM
<b>NEAPS App. No:-</b>	2025/Mar/61975/6327

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Ref No: CACS/Seckt./efile 8731

Date: March 19, 2025

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, एक्सचेंज प्लाजा, सी/1, जी ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (ई), मुंबई - 400051 <b>National Stock Exchange of India Limited,</b> <b>Exchange Plaza, C/1, Block G,</b> <b>Bandra Kurla Complex, Bandra (E),</b> <b>Mumbai - 400051</b>	बीएसई लिमिटेड, पहली मंजिल, फिरोज जीजीभॉय टावर्स, दलाल स्ट्रीट, काला घोड़ा, फोर्ट, मुंबई - 400001 <b>BSE Limited</b> <b>1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Kala Ghoda, Fort,</b> <b>Mumbai - 400001</b>
<b>Symbol- IREDA</b>	<b>Scrip Code- 544026</b>
<b>ISIN: INE202E01016</b>	

**Subject:-IREDA Launches First-Ever Perpetual Bonds to Raise ₹1,247 Crore; and  
Receives ₹24.48 Crore Tax Refund**

Dear Sir/Madam,

This is to inform you that the Indian Renewable Energy Development Agency Limited (IREDA) has launched its first-ever issue of Perpetual Bonds for an amount of ₹1,247 crores at an annual coupon rate of 8.40%.

In addition to above, IREDA has received a refund of ₹24.48 crores on March 19, 2025, from the Income Tax Department towards partial relief granted by the Commissioner of Income Tax (Appeals) for Assessment Year (AY) 2011-12, related to certain disallowances. Refund of approximately ₹195 crores is under process for similar relief provided by CIT (Appeals) for AYs 2010-11, 2012-13, 2013-14, and 2015-16 to 2018-19, which is yet to be received.

A copy of press release in this regard is attached.

You are requested to please take the same on record under Regulation 30 of SEBI LODR Regulation.

Thanking You

भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड के लिए।

**For Indian Renewable Energy Development Agency Limited**

**Ekta**  
**Madan**

Digitally signed by Ekta Madan  
DN: c=IN, o=Indian Renewable Energy  
Development Agency Limited, ou=CA and CS,  
2.5.4.20=5319491faa2a10c152a446d73ce  
7ba07f19199c2a4d4e4f05c0e7717c34c,  
postalCode=110003, st=Delhi,  
serialNumber=01208344d4205a48fa360a00  
e404ca3499071b26da558116f58d9a96279,  
cn=Ekta Madan  
Date: 2025.03.20 00:21:57 +05'30'

एकता मदान/ **Ekta Madan**

कंपनी सचिव/ **Company Secretary and Compliance Officer**

**Encl as above**

कॉर्पोरेट कार्यालय : तीसरा तल, अगस्त क्रांति भवन, भीकाजी कामा प्लेस,  
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**Press Release**

## **IREDA Launches First-Ever Perpetual Bonds to Raise ₹1,247 Crore, Receives ₹24.48 Crore Tax Refund**

New Delhi, 19<sup>th</sup> March 2025

Indian Renewable Energy Development Agency Limited (IREDA) has launched its first-ever issue of Perpetual Bonds for an amount of ₹1,247 crores at an annual coupon rate of 8.40%. This landmark initiative marks a major step in optimizing the company's capital structure while capitalizing on the current supportive market conditions.

The issuance of Perpetual Bonds is a strategic move aimed at enhancing IREDA's Tier-I capital, ensuring a stronger financial foundation to support the rapid expansion of India's green energy infrastructure.

In addition to this achievement, IREDA has received a refund of ₹24.48 crores on March 19, 2025, from the Income Tax Department towards partial relief granted by the Commissioner of Income Tax (Appeals) for Assessment Year (AY) 2011-12, related to certain disallowances. Refund of approximately ₹195 crores is under process for similar relief provided by CIT (Appeals) for AYs 2010-11, 2012-13, 2013-14, and 2015-16 to 2018-19, which is yet to be received.

Commenting on the successful issuance, Shri Pradip Kumar Das, Chairman and Managing Director, IREDA, said, *"This is a historic milestone for IREDA. We extend our gratitude to investors for their enthusiastic response. Strengthening our capital base through Perpetual Bonds will enable us to scale up financing for renewable energy projects, accelerating India's transition to a cleaner and more sustainable future."*

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